

Company Number: 224607

**Alun Systems Print Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# Alun Systems Print Limited

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**Alun Systems Print Limited**  
**DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Ross Buddle
<b>Company Secretary</b>	Sheila Buddle
<b>Company Number</b>	224607
<b>Registered Office and Business Address</b>	Castlecrest St. Josephs Road Mallow Co. Cork
<b>Accountants</b>	O'Donovan Keyes & Barrett Limited Chartered Accountants Evergreen House Congress Road Cork T12 X792

# Alun Systems Print Limited

## DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Director's declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to O'Donovan Keyes & Barrett Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

# Alun Systems Print Limited

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	27,443	33,152
Investments	8	200,000	200,000
<b>Fixed Assets</b>		<b>227,443</b>	<b>233,152</b>
<b>Current Assets</b>			
Stocks	9	13,895	22,780
Debtors	10	99,710	71,374
Cash and cash equivalents		768,270	708,786
		<b>881,875</b>	<b>802,940</b>
<b>Creditors: amounts falling due within one year</b>	11	<b>(53,996)</b>	<b>(44,376)</b>
<b>Net Current Assets</b>		<b>827,879</b>	<b>758,564</b>
<b>Total Assets less Current Liabilities</b>		<b>1,055,322</b>	<b>991,716</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		2	2
Retained earnings		1,055,320	991,714
<b>Shareholders' Funds</b>		<b>1,055,322</b>	<b>991,716</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Alun Systems Print Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 7 January 2026 and signed on its behalf by:**

**Ross Buddle**  
Director

**Alun Systems Print Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 30 April 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 May 2023</b>	2	919,480	919,482
Profit for the financial year	-	72,234	72,234
<b>At 30 April 2024</b>	2	991,714	991,716
Profit for the financial year	-	63,606	63,606
<b>At 30 April 2025</b>	<b>2</b>	<b>1,055,320</b>	<b>1,055,322</b>

# Alun Systems Print Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Alun Systems Print Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Castlecrest, St. Josephs Road, Mallow, Co. Cork which is also the principal place of business of the company. The principal activity of the company has continued to be the sale of stationery products. The financial statements have been presented in Euro (€) which is also the functional currency of the company. Its company registration number is 224607.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax. Turnover on the sale of goods is recognised when the company has transferred the significant risks and rewards of ownership of the goods, which usually takes place when the goods are purchased at point of sale or when they are physically delivered to the buyer.

#### Judgements

The directors consider the accounting assumptions below to be its critical accounting judgements;

##### Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Office Equipment	-	12.5% Reducing Balance
Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

# Alun Systems Print Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Retirement benefit contributions in respect of the scheme for employees and directors are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Short term benefits, including holiday pay, are recognised as an expense in the period in which employees have become entitled to the benefits as a result of service rendered to the company.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Going concern

The financial statements have been prepared under the going concern basis of accounting.

<b>4. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>5,709</b>	6,972
(Profit) on disposal of tangible assets	-	(1,449)
	<b>=====</b>	<b>=====</b>

## Alun Systems Print Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

<b>5. Income from investments</b>	<b>2025</b>	2024
	€	€
Investment income	<u>20,000</u>	<u>10,000</u>

## 6. Employees

The average monthly number of employees, including director, during the financial year was 3, (2024 - 3).

	<b>2025</b>	2024
	<b>Number</b>	Number
Sales/ Administration	<u>3</u>	<u>3</u>

## 7. Tangible assets

	Office Equipment	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
<b>Cost</b>				
At 1 May 2024	<u>48,094</u>	<u>7,360</u>	<u>26,085</u>	<u>81,539</u>
At 30 April 2025	<u>48,094</u>	<u>7,360</u>	<u>26,085</u>	<u>81,539</u>
<b>Depreciation</b>				
At 1 May 2024	35,810	7,360	5,217	48,387
Charge for the financial year	1,535	-	4,174	5,709
At 30 April 2025	<u>37,345</u>	<u>7,360</u>	<u>9,391</u>	<u>54,096</u>
<b>Net book value</b>				
At 30 April 2025	<u>10,749</u>	<u>-</u>	<u>16,694</u>	<u>27,443</u>
At 30 April 2024	<u>12,284</u>	<u>-</u>	<u>20,868</u>	<u>33,152</u>

## 8. Investments

	<b>Other unlisted investments</b>	<b>Total</b>
	€	€
<b>Investments Cost</b>		
At 30 April 2025	<u>200,000</u>	<u>200,000</u>
<b>Net book value</b>		
At 30 April 2025	<u>200,000</u>	<u>200,000</u>
At 30 April 2024	<u>200,000</u>	<u>200,000</u>

## 9. Stocks

	<b>2025</b>	2024
	€	€
Finished goods and goods for resale	<u>13,895</u>	<u>22,780</u>

The replacement cost of stock did not differ significantly from the figures shown.

# Alun Systems Print Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

<b>10. Debtors</b>	<b>2025</b>	2024
	€	€
Trade debtors	<b>88,656</b>	48,692
Taxation	<b>11,054</b>	22,682
	<u><b>99,710</b></u>	<u>71,374</u>
<b>11. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Trade creditors	<b>31,674</b>	25,480
Taxation	<b>18,372</b>	15,046
Accruals	<b>3,950</b>	3,850
	<u><b>53,996</b></u>	<u>44,376</u>
<b>12. Profit and loss account</b>	<b>2025</b>	2024
	€	€
At 1 May 2024	<b>991,714</b>	919,480
Profit for the financial year	<b>63,606</b>	72,234
	<u><b>1,055,320</b></u>	<u>991,714</u>
<b>13. Capital commitments</b>		
The company has no capital commitments as at 30 April 2025 (30 April 2024 : Nil) either contracted, or authorised but not contracted.		
<b>14. Contingent liabilities</b>		
The company has no contingent liabilities as at 30 April 2025 (30 April 2024 : Nil).		
<b>15. Director's remuneration</b>	<b>2025</b>	2024
	€	€
Remuneration	<b>60,000</b>	50,000
Pension contributions	<b>30,850</b>	25,850
	<u><b>90,850</b></u>	<u>75,850</u>
<b>16. Related party transactions</b>		
The company operates from a premises owned by close family members of the director. There is no rent paid for the use of the premises.		
<b>17. Controlling interest</b>		
The company is controlled by Ross Buddle, a director and shareholder of the company.		
<b>18. Post-Balance Sheet Events</b>		
There have been no significant events affecting the company since the financial year-end.		
<b>19. Approval of financial statements</b>		
The financial statements were approved and authorised for issue by the board on 7 January 2026.		