

Dunmanway Cultural and Visitor Centre Company Limited by Guarantee
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Company Number: 526120

Dunmanway Cultural and Visitor Centre Company Limited by Guarantee
CONTENTS

	Page
Directors and Other Information	3
Accountants' Report	4
Balance Sheet	5
Notes to the Financial Statements	6 - 7

Dunmanway Cultural and Visitor Centre Company Limited by Guarantee
DIRECTORS AND OTHER INFORMATION

Directors	M.W. Atkins J. F. Atkins C. Maxwell
Company Secretary	M.W. Atkins
Company Number	526120
Registered Office	Dunmanway Cottage Quarry Road Dunmanway Co Cork
Business Address	Dunmanway Cottage Quarry Road Dunmanway Cork
Accountants	Kencarrig Services Ltd Chartered Certified Accountants T/A Noel McCarthy & Co Forge House Main Street Carrigaline Co. Cork Ireland
Bankers	AIB Bank East Green, Dunmanway, Co. Cork
Solicitors	Adams Donnelly Lower Kilmoney Road, Carrigaline, Co. Cork

Dunmanway Cultural and Visitor Centre Company Limited by Guarantee
CHARTERED CERTIFIED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial
statements of Dunmanway Cultural and Visitor Centre Company Limited by
Guarantee
for the financial year ended 31 December 2025

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 December 2025 as set out on pages 5 to 7 which comprise the Balance Sheet and notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Dunmanway Cultural and Visitor Centre Company Limited by Guarantee, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

As a firm regulated by the Association of Chartered Certified Accountants our work will be carried out in accordance with the Technical Factsheet 163 Audit Exempt Companies - ACCA Accounts Preparation Report and ISRS 4410 International Standard on Related Services -Compilation Engagements. In carrying out this engagement we have complied with the ethical guidance laid down by the association relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 December 2025 your duty to ensure that Dunmanway Cultural and Visitor Centre Company Limited by Guarantee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Dunmanway Cultural and Visitor Centre Company Limited by Guarantee. You consider that Dunmanway Cultural and Visitor Centre Company Limited by Guarantee is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Dunmanway Cultural and Visitor Centre Company Limited by Guarantee. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

KENCARRIG SERVICES LTD
Chartered Certified Accountants
T/A Noel McCarthy & Co
Forge House
Main Street
Carrigaline
Co. Cork
Ireland

Date: _____

Dunmanway Cultural and Visitor Centre Company Limited by Guarantee

BALANCE SHEET

as at 31 December 2025

	2025	2024
	€	€
ASSETS		
Fixed Assets	373,748	382,310
Current assets	9,985	9,107
	<u>383,733</u>	<u>391,417</u>
CAPITAL, RESERVES AND LIABILITIES		
Reserves	(146,856)	(131,512)
Creditors: amounts falling due within one year	401,824	390,824
Accruals and deferred income	128,765	132,105
	<u>383,733</u>	<u>391,417</u>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Dunmanway Cultural and Visitor Centre Company Limited by Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 4 March 2026 and signed on its behalf by:

M.W. Atkins
Director

J. F. Atkins
Director

Dunmanway Cultural and Visitor Centre Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Dunmanway Cultural and Visitor Centre Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the company is Dunmanway Cottage, Quarry Road, Dunmanway, Co Cork which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

The company was incorporated to purchase and renovate a premises Atkins Hall, Main Street, Dunmanway, Co Cork. The total expenditure was €490,096 and this was funded by grant aid (€167,000) and the balance was provided by 2 directors of the company. The hall is used as a cultural and visitor centre.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% Straight line
Fixtures, fittings and equipment	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income and Expenditure Account.

Dunmanway Cultural and Visitor Centre Company Limited by Guarantee NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Appropriation of Profit and Loss Account	2025	2024
	€	€
Deficit brought forward	(131,512)	(116,515)
Deficit for the financial year	(15,344)	(14,997)
Deficit carried forward	(146,856)	(131,512)

4. Going concern

The company was incorporated to purchase and renovate a premises in Dunmanway, Co. Cork. The total expenditure was €490,096 and this was funded by grant aid (€167,000) and the balance was provided by 2 directors of the company. The hall is used as a cultural and visitor centre.

The company has a net deficiency of Assets amounting to €146,856 as at 31 December 2025 and as a result its ability to continue as a going concern is entirely dependent on the continued support of the directors.

The Directors of the company have confirmed that they will not seek the repayment of their directors' loans until the company is in a solvent financial position. They have also confirmed their support for the company for the foreseeable future providing the funds if required for the company to meet expenses as they fall due.

Having reviewed the principal risks and uncertainties and the resultant actions taken by the company, the Directors of the company have formed the view that it is appropriate to prepare the financial statements on a going concern basis. Accordingly the financial statements do not include any adjustments which would arise if the company was unable to continue as a going concern.

5. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

6. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 4 March 2026.