

**VENDMORE LIMITED  
ACCOUNTS 2025**

**UNAUDITED  
REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

**VENDMORE LIMITED**

**COMPANY INFORMATION**

**DIRECTORS** Nora Fitzpatrick  
Ray Fitzpatrick

**COMPANY SECRETARY** Ray Fitzpatrick

**REGISTERED NUMBER** 138034

**REGISTERED OFFICE** Golden Stream  
Lispopple  
Swords  
Co. Dublin  
K67 WOF8

**ACCOUNTANTS** OSK Audit Limited  
East Point Plaza  
East Point  
Dublin 3

**BANKERS** AIB  
Swords  
Co. Dublin

**VENDMORE LIMITED**

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**VENDMORE LIMITED**

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**ABRIDGED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2025**

	Note	2025 €	2024 €
<b>Fixed assets</b>			
Tangible assets	5	<u>2,814</u>	<u>3,968</u>
		<b>2,814</b>	<b>3,968</b>
<b>Current assets</b>			
Stocks	6	138,567	202,982
Debtors: amounts falling due within one year	7	7,666	11,393
Cash at bank and in hand		<u>167,926</u>	<u>96,675</u>
		<b>314,159</b>	<b>311,050</b>
Creditors: amounts falling due within one year	8	<u>(118,654)</u>	<u>(123,225)</u>
<b>Net current assets</b>		<u><b>195,505</b></u>	<u><b>187,825</b></u>
<b>Total assets less current liabilities</b>		<u><b>198,319</b></u>	<u><b>191,793</b></u>
<b>Net assets</b>		<u><u><b>198,319</b></u></u>	<u><u><b>191,793</b></u></u>
<b>Capital and reserves</b>			
Called up share capital presented as equity		100	100
Capital redemption reserve		100	100
Profit and loss account		<u>198,119</u>	<u>191,593</u>
<b>Shareholders' funds</b>		<u><u><b>198,319</b></u></u>	<u><u><b>191,793</b></u></u>

**VENDMORE LIMITED**

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**ABRIDGED STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 30 JUNE 2025**

We, as directors of Vendmore Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(d) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(e) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(f) the company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

**Ray Fitzpatrick**  
**Director**

Date: 7 August 2025

**Nora Fitzpatrick**  
**Director**

Date: 7 August 2025

## **VENDMORE LIMITED**

### **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025**

#### **1. GENERAL INFORMATION**

The financial statements comprising the Statement of income and retained earnings, the Statement of financial position and the related notes constitute the individual financial statements of Vendmore Limited for the financial year ended 30th June 2025.

Vendmore Limited is a private company limited by shares (registered under part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 138034). The registered office is Golden Stream, Lispopple, Swords, Co. Dublin. The nature of the company's principal activities are set out in the Directors' Report.

##### **Statement of Compliance**

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

##### **Currency**

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

#### **2. ACCOUNTING POLICIES**

##### **2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies.

The following principal accounting policies have been applied:

##### **2.2 REVENUE**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### **Sale of goods**

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the company has transferred the significant risks and rewards of ownership to the buyer;
- the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**2. ACCOUNTING POLICIES (CONTINUED)**

**2.3 PENSIONS**

**Defined contribution pension plan**

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the company in independently administered funds.

**2.4 CURRENT AND DEFERRED TAXATION**

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

**2.5 TANGIBLE FIXED ASSETS**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**2. ACCOUNTING POLICIES (CONTINUED)**

**2.5 TANGIBLE FIXED ASSETS (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	20.0% straight line
Fixtures & fittings	-	12.5% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.6 STOCKS**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

**2.7 DEBTORS**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

## VENDMORE LIMITED

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

#### 2. ACCOUNTING POLICIES (CONTINUED)

##### 2.8 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.9 CREDITORS

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.10 PROVISIONS FOR LIABILITIES

Provisions are recognised when an event has taken place that gives rise to a legal or constructive obligation, a transfer of economic benefits is probable and a reliable estimate can be made.

Provisions are measured as the best estimate of the amount required to settle the obligation, taking into account the related risks and uncertainties.

Increases in provisions are generally charged as an expense to profit or loss.

#### 3. EMPLOYEES

The average monthly number of employees, including the directors, during the year was as follows:

	<b>2025</b>	<b>2024</b>
	<b>No.</b>	<b>No.</b>
Directors	<b>2</b>	<b>2</b>

#### 4. DIRECTORS' REMUNERATION

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Directors' emoluments	<b>31,685</b>	<b>30,474</b>
Directors' pension	<b>96,000</b>	<b>116,000</b>
	<b>127,685</b>	<b>146,474</b>

## VENDMORE LIMITED

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

#### 5. TANGIBLE FIXED ASSETS

	Motor vehicles €	Fixtures & fittings €	Total €
<b>Cost or valuation</b>			
At 1 July 2024	22,500	178,008	200,508
At 30 June 2025	22,500	178,008	200,508
<b>Depreciation</b>			
At 1 July 2024	22,500	174,040	196,540
Charge for the year	-	1,154	1,154
At 30 June 2025	22,500	175,194	197,694
<b>Net book value</b>			
At 30 June 2025	-	2,814	2,814
At 30 June 2024	-	3,968	3,968

#### 6. STOCKS

	2025 €	2024 €
Finished goods and goods for resale	138,567	202,982
	138,567	202,982

There are no material differences between replacement cost of stock and the Statement of financial position amounts.

## VENDMORE LIMITED

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

#### 7. DEBTORS

	2025 €	2024 €
Other debtors	1,136	1,046
Prepayments	6,328	9,874
Deferred taxation	202	473
	<u>7,666</u>	<u>11,393</u>

#### 8. CREDITORS: Amounts falling due within one year

	2025 €	2024 €
Trade creditors	91,486	107,820
Corporation tax	-	1,257
Taxation and social insurance	19,438	6,382
Accruals	7,730	7,766
	<u>118,654</u>	<u>123,225</u>

#### 9. DEFERRED TAXATION

	2025 €	2024 €
At beginning of year	473	2,282
Charged to profit or loss	(271)	(1,809)
<b>At the end of year</b>	<u>202</u>	<u>473</u>

The deferred tax asset is made up as follows:

	2025 €	2024 €
Accelerated capital allowances	202	406
Tax losses carried forward	-	67
	<u>202</u>	<u>473</u>

## VENDMORE LIMITED

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

#### 10. APPROPRIATION OF PROFIT & LOSS ACCOUNT

	2025 €	2024 €
Profit and loss account brought forward at the beginning of the year	191,593	182,914
Other movement in the profit and loss account	6,526	8,679
<b>Profit and Loss account carried forward at the end of the year</b>	<b>198,119</b>	<b>191,593</b>

#### 11. PENSION COMMITMENTS

The company operates a defined contribution pension scheme and the assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund, and amounted to €96,000 (2024 - €116,000).

#### 12. TRANSACTIONS WITH DIRECTORS

During the year Ray Fitzpatrick, the director of the company, provided the company with a €38,100 loan . This loan was repaid by the company before the year end.

#### 13. POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year end.

#### 14. APPROVAL OF FINANCIAL STATEMENTS

The board of directors approved these financial statements for issue on 7 August 2025