

Mega Security Services Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Mega Security Services Limited

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Mega Security Services Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Desmond Francis Mackin
Director

16 February 2026

Mega Security Services Limited
CHARTERED ACCOUNTANTS REPORT
to the Director on the Compilation of the unaudited Abridged financial statements
of Mega Security Services Limited
for the financial year ended 31 March 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 March 2025 as set out on pages 5 to 11 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the director of Mega Security Services Limited, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute of Chartered Accountants in Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 March 2025 your duty to ensure that Mega Security Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Mega Security Services Limited. You consider that Mega Security Services Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Mega Security Services Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.



MALONE AND CO.,
Chartered Accountants
6 Clanbrassil Street
Dundalk
Louth
A91 CPON
Republic of Ireland

16 February 2026

Mega Security Services Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>54,206</u>	<u>49,352</u>
Current Assets			
Debtors	8	382,767	347,533
Cash and cash equivalents		-	108
		<u>382,767</u>	<u>347,641</u>
Creditors: amounts falling due within one year	9	<u>(731,655)</u>	<u>(652,238)</u>
Net Current Liabilities		<u>(348,888)</u>	<u>(304,597)</u>
Total Assets less Current Liabilities		<u>(294,682)</u>	<u>(255,245)</u>
Creditors:			
amounts falling due after more than one year	10	<u>(35,367)</u>	<u>(24,796)</u>
Net Liabilities		<u>(330,049)</u>	<u>(280,041)</u>
Capital and Reserves			
Called up share capital presented as equity	12	127	127
Retained earnings	13	<u>(330,176)</u>	<u>(280,168)</u>
Equity attributable to owners of the company		<u>(330,049)</u>	<u>(280,041)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Mega Security Services Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 16 February 2026 and signed on its behalf by:



Desmond Francis Mackin
Director

Mega Security Services Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS
as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	127	(162,071)	(161,944)
Loss for the financial year	-	(118,097)	(118,097)
At 31 March 2024	127	(280,168)	(280,041)
Loss for the financial year	-	(50,008)	(50,008)
At 31 March 2025	127	(330,176)	(330,049)

Mega Security Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Mega Security Services Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 79 Bridge Street,, Dundalk, Louth, Republic of Ireland which is also the principal place of business of the company. The principal activity of the company is the provision of static security guard services including cleaning contracts. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line
Computer	-	33.33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Mega Security Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Critical Accounting Judgements and Estimates

The director consider the accounting estimates and assumptions below to be its critical accounting judgements and estimates:

4. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the provision of static security guard services

5. Operating loss

	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	14,894	17,820
	<u>14,894</u>	<u>17,820</u>

6. Employees

The average monthly number of employees, including director, during the financial year was 48, (2024 - 48).

	2025	2024
	Number	Number
Administration	4	4
Operatives	44	44
	<u>48</u>	<u>48</u>

Mega Security Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

7. Tangible assets	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Computer	Total
	€	€	€	€	€
Cost					
At 1 April 2024	43,472	41,959	38,252	6,300	129,983
Additions	8,917	7,301	-	3,530	19,748
At 31 March 2025	<u>52,389</u>	<u>49,260</u>	<u>38,252</u>	<u>9,830</u>	<u>149,731</u>
Depreciation					
At 1 April 2024	9,060	30,043	38,252	3,276	80,631
Charge for the financial year	6,521	6,294	-	2,079	14,894
At 31 March 2025	<u>15,581</u>	<u>36,337</u>	<u>38,252</u>	<u>5,355</u>	<u>95,525</u>
Net book value					
At 31 March 2025	<u><u>36,808</u></u>	<u><u>12,923</u></u>	<u><u>-</u></u>	<u><u>4,475</u></u>	<u><u>54,206</u></u>
At 31 March 2024	<u><u>34,412</u></u>	<u><u>11,916</u></u>	<u><u>-</u></u>	<u><u>3,024</u></u>	<u><u>49,352</u></u>
8. Debtors				2025	2024
				€	€
Trade debtors				382,767	344,846
Taxation				-	2,687
				<u>382,767</u>	<u>347,533</u>
9. Creditors				2025	2024
Amounts falling due within one year				€	€
Amounts owed to credit institutions				38,237	53,386
Trade creditors				34,279	35,100
Taxation				656,238	553,597
Other creditors				(1,214)	6,040
Accruals				4,115	4,115
				<u>731,655</u>	<u>652,238</u>
10. Creditors				2025	2024
Amounts falling due after more than one year				€	€
Amounts owed to related parties (Note 17)				24,796	24,796
Director's loan accounts				10,571	-
				<u>35,367</u>	<u>24,796</u>

Mega Security Services Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

11. Taxation			2025	2024
			€	€
Debtors:				
Corporation tax			-	2,687
Creditors:				
VAT			375,882	321,476
PAYE			280,356	232,121
			656,238	553,597

12. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary	127,000	€1.27 each	161,290	161,290
Allotted, called up and fully paid				
Ordinary	100	€1.27 each	127	127

The director's and the secretary's interests in the shares of the company are as follows:-

		Number Held	
Name	Class of Shares	At	
		31/03/25	01/04/24
Desmond Francis Mackin	A Ordinary	100	100

13. Income Statement		2025	2024
		€	€
At 1 April 2024		(280,168)	(162,071)
Loss for the financial year		(50,008)	(118,097)
At 31 March 2025		(330,176)	(280,168)

14. Financial commitments
There were no commitments at year end

15. Capital commitments
The company had no material capital commitments at the financial year-ended 31 March 2025.

16. Director's remuneration and transactions		2025	2024
		€	€
Remuneration		40,000	40,000

The following amounts are repayable to the director:

	2025	2024
	€	€
Desmond Francis Mackin	10,571	-

Mega Security Services Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

17. Related party transactions

	2025 €	2024 €
Amounts falling due after more than one year	<u>24,796</u>	<u>24,796</u>

18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 16 February 2026.