

Company Number: 647179

Ballinalack Foods Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Ballinalack Foods Limited

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Ballinalack Foods Limited
STATEMENT OF FINANCIAL POSITION

as at 31 May 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	5	48,000	48,000
Current Assets			
Receivables	6	1,554	1,209
Cash and cash equivalents		48	162
		1,602	1,371
Payables: amounts falling due within one year	7	(952,061)	(979,173)
Net Current Liabilities		(950,459)	(977,802)
Total Assets less Current Liabilities		(902,459)	(929,802)
Equity			
Called up share capital presented as equity		100	100
Retained earnings		(902,559)	(929,902)
Equity attributable to owners of the company		(902,459)	(929,802)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Ballinalack Foods Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 28 October 2025 and signed on its behalf by:

John Glennon
Director

Ballinalack Foods Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 May 2025

	Called up share capital €	Retained earnings €	Total €
At 1 June 2023	100	(933,821)	(933,721)
Profit for the financial year	-	3,919	3,919
At 31 May 2024	100	(929,902)	(929,802)
Profit for the financial year	-	27,343	27,343
At 31 May 2025	100	(902,559)	(902,459)

Ballinalack Foods Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Ballinalack Foods Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 647179. The registered office of the company is 40A Tonleegge Road, Coolock, Dublin 5. The principal activity of the company is the operation of Londis franchise retail convenience store. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

The financial statements of the company for the financial year ended 31 May 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Off Licence	-	Not being depreciated
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Ballinalack Foods Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
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Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Financial Instruments

Financial Assets

Basic financial assets, including trade and other receivables, cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest rate method.

At the end of each reporting period financial assets measured at cost or amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the present value of the estimated cash flows discounted at the asset's original effective interest rate and its carrying value. The impairment loss is recognised in the profit and loss account.

If there is a decrease in an impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the profit and loss account.

Financial Liabilities

Basic financial liabilities, including trade and other payables are recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost using the effective interest method.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Finance costs	2025	2024
	€	€
Interest	<u>1,754</u>	<u>6,017</u>

4. Employees

The average monthly number of employees, including director, during the financial year was 0, (2024 - 0).

Ballinalack Foods Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

5. Property, plant and equipment

	Off Licence	Total
	€	€
Cost		
At 1 June 2024	48,000	48,000
At 31 May 2025	48,000	48,000
Depreciation		
At 1 June 2024	-	-
At 31 May 2025	-	-
Carrying amount		
At 31 May 2025	48,000	48,000
At 31 May 2024	48,000	48,000

6. Receivables

	2025 €	2024 €
Taxation	1,554	1,209

The receivable balances are receivable within a year and receivable on demand.

7. Payables

Amounts falling due within one year	2025 €	2024 €
Net obligations under finance leases and hire purchase contracts	-	7,458
Trade payables	69,048	114,620
Amounts owed to connected parties (Note 12)	491,071	417,153
Director's current account (Note 11)	390,742	438,742
Accruals	1,200	1,200
	952,061	979,173

The repayment terms of trade creditors vary between on demand and ninety days. Trade creditors do not attract interest.

The director's loan is repayable on demand. The director's loan do not attract interest.

The terms of the accruals and other creditors are based on the underlying contracts.

8. Financial Instruments

The company has chosen to apply the provisions of Section 11 and 12 of FRS 102 to account for all of its financial instruments.

9. Income Statement

	2025 €	2024 €
At 1 June 2024	(929,902)	(933,821)
Profit for the financial year	27,343	3,919
At 31 May 2025	(902,559)	(929,902)

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10. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

11. Director's transactions

12. Related party transactions

The following amounts are due to other connected parties:

	2025	2024
	€	€
Nolagh Foods Limited	<u>491,071</u>	<u>417,153</u>

Nolagh Foods Limited, a company wholly owned by the director John Glennon, owns 1 'A' share of Ballinalack Foods Limited.

There were no other related party transactions during the year.

13. Controlling interest

John Glennon is the ultimate controlling party of the company.

14. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 28 October 2025.