

**Ned Kelly Pictures DAC**  
**Unaudited Abridged Financial Statements**  
**For the Year Ended 30th June 2025**

**Company Number: 358709**

<b>CONTENTS</b>	<b>Page</b>
Directors' Responsibilities Statement	2
Balance Sheet	3
Notes to the Financial Statements	4 - 6

**Ned Kelly Pictures DAC**  
**Directors' Responsibilities Statement**  
**For The Year Ended 30 June 2025**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish Law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards;
- identify those standards, and note the effect and the reasons for any material departure from those standards;
- and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

**Barrie Dowdall Director**



**Siobhan Lynam Director**



Date 02/01/2026

**Ned Kelly Pictures DAC**  
**BALANCE SHEET**  
as at 30 June 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible Assets	3	0	0
<b>Current Assets</b>			
Stock	4	0	0
Debtors	5	0	0
Cash on Hands and at Bank		20,748	19,604
		<u>20,748</u>	<u>19,604</u>
<b>Creditors: Amounts falling due within one year</b>	5	<u>15,002</u>	<u>13,588</u>
<b>Net Current Assets/Liabilities</b>		<u>5,746</u>	<u>6,016</u>
<b>Total Assets less Current Liabilities</b>		<u>5,746</u>	<u>6,016</u>
<b>Creditors: Amounts falling due after one year</b>	5	<u>12,003</u>	<u>14,573</u>
<b>Deficiency of Assets</b>		<u>-6,257</u>	<u>-8,557</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		2	2
Profit and Loss Account	6	-6,259	-8,559
<b>Shareholders' Funds</b>		<u>-6,257</u>	<u>-8,557</u>

We as Directors of Ned Kelly Pictures DAC, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2)
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specific exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 02 January 2026 and signed on its behalf by:

**Barrie Dowdall Director**

**Siobhan Lynam Director**

The notes on pages 4 to 6 form part of the abridged financial statements

*Barrie Dowdall*

*Siobhan Lynam*

**Ned Kelly Pictures DAC**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**For The Year Ended 30 June 2025**

**1 Accounting Policies**

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Council, as promulgated by the Institute of Chartered Accountants in Ireland. There has been no transitional adjustments made.

**Basis of Preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their presentation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

**Accounting Convention**

The financial statements are prepared under the historical cost convention

**Turnover**

Turnover comprises the value of goods supplied by the company, exclusive of trade discounts and value added tax

**Cash flow statement**

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

**Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Equipment	20% Straight Line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

### Share capital of the company

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

## 2 EMPLOYEES

The average monthly number of employees, including directors, during the year was as follows: 2

## 3 TANGIBLE FIXED ASSETS

	Leasehold Premises	Equipment	Office Furniture	Total
<b>Cost</b>				
At 30 June 2025	0	0	0	0
<b>Depreciation</b>				
At 30 June 2025	0	0	0	0
<b>Net book value</b>				
At 30 June 2025	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

## 4 STOCK

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

## 5 DEBTORS and CREDITORS

### Debtors

	2025 €	2024 €
At 30th June 2025	<u>0</u>	<u>0</u>

### Creditors

#### Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	0	0
Taxation	2,303	889
Other creditors	12,699	12,669
Accruals	0	0
	<u>15,002</u>	<u>13,588</u>

#### Amounts falling due after one year

	2025 €	2024 €
Directors' current accounts (note 8)	3	2,573
Other creditors	12,000	12,000
	<u>12,003</u>	<u>14,573</u>

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**6 PROFIT AND LOSS ACCOUNT**

	2025	2024
	€	€
At 1 July 2024	-8,559	-13,898
Profit/Deficit for the year	2,300	5,339
At 30 June 2025	<u>-6,259</u>	<u>-8,559</u>

**7 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2025	2024
	€	€
Profit/Deficit for the year	2,300	5,339
Opening shareholders' funds	-8,559	-13,898
Closing shareholders' funds	<u>-6,259</u>	<u>-8,559</u>

**8 DIRECTORS' REMUNERATION AND TRANSACTIONS**

	2025	2024
	€	€
Remuneration	0	0
	<u>2025</u>	<u>2024</u>
	€	€
The following amounts are repayable to the directors Barrie Dowdall and Siobhan Lynam	3	2,573

**9 ADOPTION OF FRS 102**

This is the seventh set of financial statements prepared by Ned Kelly Pictures DAC in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAPP to FRS as at 1 January 2014.

**10 APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on 02 January 2026