

Company registration number 305728 (Republic of Ireland)

**NOREENA LIMITED**  
**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# NOREENA LIMITED

## CONTENTS

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|                                       | <b>Page</b> |
|---------------------------------------|-------------|
| Directors' responsibilities statement | 1           |
| Balance sheet                         | 2           |
| Statement of changes in equity        | 3           |
| Notes to the financial statements     | 4           |

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# NOREENA LIMITED

## DIRECTORS' RESPONSIBILITIES STATEMENT

### FOR THE YEAR ENDED 31 MARCH 2025

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Patrick Hayes  
**Director**

Gerard O'Mahony  
**Director**

6 February 2026

# NOREENA LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2025

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|   | Notes | 2025<br>€ | €         | 2024<br>€ | €         |
|---|-------|-----------|-----------|-----------|-----------|
| <b>Current assets</b>                                 |       | -         |           | -         |           |
| <b>Creditors: amounts falling due within one year</b> | 3     | (189,508) |           | (189,508) |           |
| <b>Net current liabilities</b>                        |       |           | (189,508) |           | (189,508) |
| <b>Capital and reserves</b>                           |       |           |           |           |           |
| Called up share capital presented as equity           |       |           | 3         |           | 3         |
| Profit and loss reserves                              |       |           | (189,511) |           | (189,511) |
| <b>Total equity</b>                                   |       |           | (189,508) |           | (189,508) |

We, as directors of Noreena Limited, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 6 February 2026 and are signed on its behalf by:

Patrick Hayes  
Director

Gerard O'Mahony  
Director

# NOREENA LIMITED

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2025

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|                                       | Share<br>capital | Profit and<br>loss<br>reserves | Total            |
|---------------------------------------|------------------|--------------------------------|------------------|
|                                       | €                | €                              | €                |
| <b>Balance at 1 April 2023</b>        | 3                | (189,511)                      | (189,508)        |
| <b>Year ended 31 March 2024:</b>      |                  |                                |                  |
| Profit and total comprehensive income | -                | -                              | -                |
|                                       | <hr/>            | <hr/>                          | <hr/>            |
| <b>Balance at 31 March 2024</b>       | 3                | (189,511)                      | (189,508)        |
| <b>Year ended 31 March 2025:</b>      |                  |                                |                  |
| Profit and total comprehensive income | -                | -                              | -                |
|                                       | <hr/>            | <hr/>                          | <hr/>            |
| <b>Balance at 31 March 2025</b>       | <u>3</u>         | <u>(189,511)</u>               | <u>(189,508)</u> |

# NOREENA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Company information

Noreena Limited is a limited company domiciled and incorporated in the Republic of Ireland. The registered office is Ballincolla, Union Hall, Co Cork., Ireland and its company registration number is 305728.

##### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

The company is not currently trading.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

#### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

|       | 2025<br>Number | 2024<br>Number |
|-------|----------------|----------------|
| Total | -              | -              |

#### 3 Creditors: amounts falling due within one year

|  | 2025<br>€ | 2024<br>€ |
|--|-----------|-----------|
| Other creditors including tax and social insurance | 189,508   | 189,508   |

#### 4 Approval of financial statements

The directors approved the financial statements on 6 February 2026.