

Professional Exhibitions Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Professional Exhibitions Limited

CONTENTS

	Page
Director and Other Information	3
Director's Responsibilities Statement	4
Balance Sheet	5
Statement of Changes in Equity	6
Notes to the Financial Statements	7 - 10

Professional Exhibitions Limited
DIRECTOR AND OTHER INFORMATION

Director	Mark Wilhelm Hugh Moloney
Company Secretary	Howard Clive Bailey
Company Number	491191
Registered Office	38 Main Street Swords Co. Dublin K67 E0A2
Business Address	Allington House 25 High Street Wimbledon SW19 5DX
Accountants	Dains Ireland Chartered Accountants 38 Main Street Swords Co. Dublin K67 E0A2

Professional Exhibitions Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to Dains Ireland, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Mark Wilhelm Hugh Moloney
Director

6 February 2026

Professional Exhibitions Limited
BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	5	11,250	16,875
Tangible assets	6	1,162	2,323
Fixed Assets		12,412	19,198
Current Assets			
Debtors	7	355,660	129,939
Cash and cash equivalents		113,170	373,963
		468,830	503,902
Creditors: amounts falling due within one year	8	(321,409)	(375,702)
Net Current Assets		147,421	128,200
Total Assets less Current Liabilities		159,833	147,398
Capital and Reserves			
Called up share capital presented as equity		180	180
Retained earnings		159,653	147,218
Equity attributable to owners of the company		159,833	147,398

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Professional Exhibitions Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 6 February 2026 and signed on its behalf by:

Mark Wilhelm Hugh Moloney
Director

Professional Exhibitions Limited
STATEMENT OF CHANGES IN EQUITY
as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	180	191,615	191,795
Loss for the financial year	-	(44,397)	(44,397)
At 31 March 2024	180	147,218	147,398
Profit for the financial year	-	12,435	12,435
At 31 March 2025	180	159,653	159,833

Professional Exhibitions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Professional Exhibitions Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 491191. The registered office of the company is 38 Main Street, Swords, Co. Dublin, K67 E0A2. The company's business address is Allington House, 25 High Street, Wimbledon, SW195DX. The principal activity of the company continued to be the organising of exhibitions.

There has been no significant change in these activities during the financial year ended 31st March 2025. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax. Turnover on services is recognized in the Income Statement in accordance with the service agreement in place with the customer.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	33% Straight Line
----------------------------------	---	-------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Professional Exhibitions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging/(crediting):		
Amortisation of intangible assets	5,625	5,625
Depreciation of tangible assets	1,161	1,540
(Profit)/loss on foreign currencies	(1,312)	11,180
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including director, during the financial year was 2, (2024 - 2).

5. Intangible assets

	Goodwill	Total
	€	€
Cost		
At 1 April 2024	75,000	75,000
	<u> </u>	<u> </u>
At 31 March 2025	75,000	75,000
	<u> </u>	<u> </u>
Provision for diminution in value		
At 1 April 2024	58,125	58,125
Charge for financial year	5,625	5,625
	<u> </u>	<u> </u>
At 31 March 2025	63,750	63,750
	<u> </u>	<u> </u>
Net book value		
At 31 March 2025	11,250	11,250
	<u> </u>	<u> </u>
At 31 March 2024	16,875	16,875
	<u> </u>	<u> </u>

Professional Exhibitions Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

6. Tangible assets	Fixtures, fittings and equipment €	Total €
Cost		
At 1 April 2024	4,621	4,621
	<hr/>	<hr/>
At 31 March 2025	4,621	4,621
	<hr/>	<hr/>
Depreciation		
At 1 April 2024	2,298	2,298
Charge for the financial year	1,161	1,161
	<hr/>	<hr/>
At 31 March 2025	3,459	3,459
	<hr/>	<hr/>
Net book value		
At 31 March 2025	1,162	1,162
	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2024	2,323	2,323
	<hr/> <hr/>	<hr/> <hr/>
7. Debtors	2025	2024
	€	€
Trade debtors	63,662	64,769
Amounts owed by connected parties (Note 10)	252,033	-
Taxation	32,418	-
Prepayments	6,093	65,170
Accrued income	1,454	-
	<hr/>	<hr/>
	355,660	129,939
	<hr/> <hr/>	<hr/> <hr/>
8. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	201,687	59,129
Amounts owed to connected parties (Note 10)	32,573	95,682
Taxation	3,530	11,980
Other creditors	3,909	3,913
Accruals and deferred income	79,710	204,998
	<hr/>	<hr/>
	321,409	375,702
	<hr/> <hr/>	<hr/> <hr/>
Amounts owed to connected parties are unsecured, interest free and repayable on demand.		
9. Income Statement		
	2025	2024
	€	€
At 1 April 2024	147,218	191,615
Profit/(loss) for the financial year	12,435	(44,397)
	<hr/>	<hr/>
At 31 March 2025	159,653	147,218
	<hr/> <hr/>	<hr/> <hr/>

Professional Exhibitions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

10. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025 €	Movement in year €	Balance 2024 €	Maximum in year €
Trade Exhibitions Limited	<u>252,033</u>	<u>252,033</u>	-	<u>252,033</u>

The following amounts are due to other connected parties:

	2025 €	2024 €
Trade Exhibitions Limited	-	82,478
M Squared Media Limited	<u>32,573</u>	<u>13,204</u>
	<u>32,573</u>	<u>95,682</u>

Net balances with other connected parties:

	2025 €	2024 €
Trade Exhibitions Limited	<u>252,033</u>	(82,478)
M Squared Media Limited	<u>(32,573)</u>	<u>(13,204)</u>
	<u>219,460</u>	<u>(95,682)</u>

A director of the company, Mr. Mark Moloney holds 100% of Class C shares in Trade Exhibitions Limited, hence this company is considered a related party.

At the year ended 31 March 2025, the company was owed €252,033 by Trade Exhibitions Limited (2024 owed to : €82,478).

At 31 March 2025 the company also owed €32,573 (2024: €13,204) to M Squared Media Limited, a company in which Mr. Moloney also holds the controlling interest.

11. Controlling interest

Mark Moloney has the controlling interest in the company holding 100% of the share capital.

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end which would require disclosure in the financial statements.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 6 February 2026.