

Company Number: 459020

Keith Mosse Bespoke Furniture Ltd t/a Philippe Hetier Bespoke Furniture Ltd

Abridged Unaudited Financial Statements

for the financial year ended 30 June 2025

Keith Mosse Bespoke Furniture Ltd t/a Philippe Hetier Bespoke Furniture Ltd
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Keith Mosse Bespoke Furniture Ltd t/a Philippe Hetier Bespoke Furniture Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Keith Mosse Bespoke Furniture Ltd t/a Philippe Hetier Bespoke Furniture Ltd
STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	208,204	213,370
Current Assets			
Stocks	7	53,848	35,000
Debtors	8	156,006	61,751
Cash and cash equivalents		642,114	293,835
		851,968	390,586
Creditors: amounts falling due within one year	9	(353,848)	(125,274)
Net Current Assets		498,120	265,312
Total Assets less Current Liabilities		706,324	478,682
Creditors: amounts falling due after more than one year	10	(60,000)	-
Net Assets		646,324	478,682
Capital and Reserves			
Called up share capital presented as equity		1	1
Retained earnings		646,323	478,681
Equity attributable to owners of the company		646,324	478,682

Keith Mosse Bespoke Furniture Ltd t/a Philippe Hetier Bespoke Furniture Ltd

STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Keith Mosse Bespoke Furniture Ltd t/a Philippe Hetier Bespoke Furniture Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 29 January 2026 and signed on its behalf by:

Jean Philippe Hetier
Director

Gillian O'Mahony
Director

Keith Mosse Bespoke Furniture Ltd t/a Philippe Hetier Bespoke Furniture Ltd
STATEMENT OF CHANGES IN EQUITY

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	1	305,470	305,471
Profit for the financial year	-	173,211	173,211
At 30 June 2024	1	478,681	478,682
Profit for the financial year	-	167,642	167,642
At 30 June 2025	1	646,323	646,324

Keith Mosse Bespoke Furniture Ltd t/a Philippe Hetier Bespoke Furniture Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Keith Mosse Bespoke Furniture Ltd t/a Philippe Hetier Bespoke Furniture Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 459020. The registered office of the company is Ballinvoher, Powerstown, Clonmel, Co. Tipperary, Ireland which is also the principal place of business of the company. To carry on and all business of crafting wood, designing and manufacturing of wood products The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Plant and machinery	- 12.5% Straight line
Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Keith Mosse Bespoke Furniture Ltd t/a Philippe Hetier Bespoke Furniture Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Research and development

Development expenditure is written off to the Income Statement in the financial year in which it is incurred.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	35,712	29,837
Research and development		
- expenditure in current financial year	5,882	3,064
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	364	1,077
	<u> </u>	<u> </u>

Keith Mosse Bespoke Furniture Ltd t/a Philippe Hetier Bespoke Furniture Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

5. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 3).

	2025 Number	2024 Number
Management	1	1
Workshop	2	2
	<u>3</u>	<u>3</u>

6. Property, plant and equipment

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 July 2024	152,122	438,046	24,755	100,123	715,046
Additions	-	30,546	-	-	30,546
At 30 June 2025	<u>152,122</u>	<u>468,592</u>	<u>24,755</u>	<u>100,123</u>	<u>745,592</u>
Depreciation					
At 1 July 2024	71,086	387,849	9,907	32,834	501,676
Charge for the financial year	6,085	14,833	2,279	12,515	35,712
At 30 June 2025	<u>77,171</u>	<u>402,682</u>	<u>12,186</u>	<u>45,349</u>	<u>537,388</u>
Net book value					
At 30 June 2025	<u>74,951</u>	<u>65,910</u>	<u>12,569</u>	<u>54,774</u>	<u>208,204</u>
At 30 June 2024	<u>81,036</u>	<u>50,197</u>	<u>14,848</u>	<u>67,289</u>	<u>213,370</u>

7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>53,848</u>	<u>35,000</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025 €	2024 €
Trade debtors	133,939	59,973
Taxation	92	-
Prepayments	21,975	1,778
	<u>156,006</u>	<u>61,751</u>

Keith Mosse Bespoke Furniture Ltd t/a Philippe Hetier Bespoke Furniture Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	236	7,078
Net obligations under finance leases and hire purchase contracts	2,172	8,863
Trade creditors	(82,252)	(26,380)
Taxation	46,428	41,106
Directors' current accounts (Note 13)	31,613	24,296
Other creditors	5,154	10,311
Accruals	6,000	5,000
Deferred Income	344,497	55,000
	<u>353,848</u>	<u>125,274</u>
10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	<u>60,000</u>	<u>-</u>
Loans		
Repayable in one year or less, or on demand	236	7,078
Repayable between one and two years	14,008	-
Repayable between two and five years	42,022	-
Repayable in five years or more	3,970	-
	<u>60,236</u>	<u>7,078</u>
11. Income Statement		
	2025	2024
	€	€
At 1 July 2024	478,681	305,470
Profit for the financial year	167,642	173,211
At 30 June 2025	<u>646,323</u>	<u>478,681</u>
12. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 June 2025.		
13. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	31,300	29,100
Pension contributions	46,000	-
	<u>77,300</u>	<u>29,100</u>
14. Events After the End of the Reporting Period		
There have been no significant events affecting the company since the financial year-end.		
15. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 29 January 2026.		