

Garryglass Children's Holiday Home Company Limited by Guarantee
CLG - Company Limited by Guarantee
Registration Number 358457
Directors' Report and Financial Statements
for the period ended 25th June 2025

GARRYGLASS CHILDREN'S HOLIDAY HOME COMPANY LIMITED BY GUARANTEE

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Directors and other information

Directors	Anne Curley John Haugh Fr Noel Kirwan
Secretary	John Haugh
Treasurer	Mark Spain
Trustees/Members	Peter Gardiner Bridie Frawley Fr Pat Seavers Mark Spain
Bankers	Permanent TSB O'Connell Street Limerick
Solicitors	Holmes O'Malley Sexton Bishopsgate Henry Street Limerick
Registered Office	Harwood Asbourne Ave South Circular Road Limerick
Company Reg. No.	Reg. No. 358457
Charity Reg. No.	20044077
CHY Reg. No.	CHY 13830

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Directors Report

(1) Principle Activities

The Company was incorporated on the 25/6/2002 to acquire a property at Ballyandreen, Ballycotton, Co. Cork, to be used as a Holiday home for Charitable organisations.

(2) Results for the year

The results for the year are set out in the financial statements on pages 4 and 5 showing an excess of Expenditure over Income € -553

(3) Employees

There were no employees during the period.

(4) Transactions with directors

There were no related party transactions with the directors during the period.

(5) Accountants

The company have decided to dispense with the services of Belgrave Accountants and Tax Consultants and submit unaudited accounts taking advantage of the Audit Exemption provided for in the 2014 Companies Act.

(6) Books of Accounts & Records

We acknowledge our responsibilities as Directors under S281 of the Companies Act 2014 to keep proper books of accounts and records for the Company.

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Statement of directors responsibilities for the members' financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law issued by the Accounting Standards Board. Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with any time the financial position of the company and to enable them to ensure that the financial statements are reasonable accuracy at prepared in accordance with accounting standards and with Irish statute generally accepted in Ireland comprising the Companies Acts, 2014.

They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

John Haugh
Director

Anne Curley
Director

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Accounts as at 25th June 2025

Income & Expenditure	2025	2024
Income		
Grant	0	0
Donations/Other Income	645.55	1060
Limerick & Clare ETB	4725	4574
Total Income	5370.55	5634
Expenditure	5923.2	7120
Total Expenditure	5923.2	7120
Excess of Income over Expenditure	-553	-1486

We, as Directors of Garryglass Childrens Holiday Home Company Limited by Guarantee, state that:

- (a) This company is availing itself of the audit exemption "the exemption provided for by Chapter 15 of Part 6 of the Companies Act, 2014");
- (b) This company is availing itself of the exemption on the grounds that section 358 or 359, as appropriate, is complied with; no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and we the directors acknowledge the obligations of the company, under Companies Act, 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and otherwise comply with the provisions of the Companies Act, 2014 relating to financial statements so far as they are applicable to the company.

On behalf of the board

John Haugh
Director

Anne Curley
Director

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Balance Sheet as at 25/6/25

	25/06/2025	25/06/2024
Fixed Assets		
Property at Ballyandreen Ballycotton Co Cork	137528	139571
Current Assets		
Permanent TSB Bank Account	26750	25260
Current Liabilities	0	0
Net Assets	<u>164278</u>	<u>164831</u>
Capital Reserve	50790	50790
Excess of Income over Expenditure (Reserves)	-552	-1487
Accumulated Reserves	114040	115527
Total Reserves	<u>164278</u>	<u>164830</u>

We, as Directors of Garryglass Childrens Holiday Home Company Limited by Guarantee, state that:

- (a) This company is availing itself of the audit exemption "the exemption provided for by Chapter 15 of Part 6 of the Companies Act, 2014");
- (b) This company is availing itself of the exemption on the grounds that section 358 or 359, as appropriate, is complied with; no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and we the directors acknowledge the obligations of the company, under Companies Act, 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and otherwise comply with the provisions of the Companies Act, 2014 relating to financial statements so far as they are applicable to the company.

Signed on behalf of the Board of Directors on 09 January 2026

John Haugh
 Director

Anne Curley
 Director

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Notes to the financial statements for period ending 25/06/2025

Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Act, 2014, Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board. The financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and financial instruments, and in accordance with applicable accounting standards.

Income Policy

Income represents grants and donations received

Creditors

The Company doesn't have any Debt or short term liabilities

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss.

Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Cost of Premises	Additions Renovations	Furniture Fittings		
Fixed Assets	Cost of Premises	Additions	Furniture Fittings	Total
Opening Balance	50790	190086	22718	263594
Additions		0	0	0
Total	50790	190086	22718	263594
Depreciation	4%	4%	20%	
Opening Balance	24383	78965	18633	121981
Deprec this period	0	0	2043	2043
Total	24383	78965	20676	124024
Net Book Value	26407	111121	2042	139570