

Company Number: 713971

Liam Kearney Haulage Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Liam Kearney Haulage Limited

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Liam Kearney Haulage Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Anne Kearney
Company Secretary

8 January 2026

Liam Kearney
Director

8 January 2026

Liam Kearney Haulage Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	7	70,000	80,000
Tangible assets	8	84,872	101,120
Fixed Assets		154,872	181,120
Current Assets			
Stocks	9	32,280	-
Debtors	10	71,669	111,334
Cash and cash equivalents		61,172	57,684
		165,121	169,018
Creditors: amounts falling due within one year	11	(220,477)	(239,649)
Net Current Liabilities		(55,356)	(70,631)
Total Assets less Current Liabilities		99,516	110,489
Creditors:			
amounts falling due after more than one year	12	(14,536)	(26,634)
Net Assets		84,980	83,855
Capital and Reserves			
Called up share capital presented as equity	14	100	100
Retained earnings		84,880	83,755
Equity attributable to owners of the company		84,980	83,855

Liam Kearney Haulage Limited

BALANCE SHEET

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Liam Kearney Haulage Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 8 January 2026 and signed on its behalf by:

Anne Kearney
Company Secretary

Liam Kearney
Director

Liam Kearney Haulage Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	100	71,287	71,387
Profit for the financial year	-	12,468	12,468
At 30 April 2024	100	83,755	83,855
Profit for the financial year	-	1,125	1,125
At 30 April 2025	100	84,880	84,980

Liam Kearney Haulage Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Liam Kearney Haulage Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 713971. The registered office of the company is Knockanarrigan, Dunlavin, Wicklow. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Liam Kearney Haulage Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of haulage.

Liam Kearney Haulage Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	16,248	16,248
Amortisation of goodwill	10,000	10,000
	<u><u> </u></u>	<u><u> </u></u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	2,344	2,506
	<u><u> </u></u>	<u><u> </u></u>
6. Employees		
The average monthly number of employees, including director, during the financial year was 2, (2024 - 2).		
	2025	2024
	Number	Number
Director	1	1
Operators	1	1
	<u><u> </u></u>	<u><u> </u></u>
	2	2
	<u><u> </u></u>	<u><u> </u></u>
7. Intangible assets		
	Goodwill	Total
	€	€
Cost		
At 1 May 2024	100,000	100,000
	<u> </u>	<u> </u>
At 30 April 2025	100,000	100,000
	<u> </u>	<u> </u>
Provision for diminution in value		
At 1 May 2024	20,000	20,000
Charge for financial year	10,000	10,000
	<u> </u>	<u> </u>
At 30 April 2025	30,000	30,000
	<u> </u>	<u> </u>
Net book value		
At 30 April 2025	70,000	70,000
	<u><u> </u></u>	<u><u> </u></u>
At 30 April 2024	80,000	80,000
	<u><u> </u></u>	<u><u> </u></u>

Liam Kearney Haulage Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

8. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 May 2024	128,876	1,115	129,991
At 30 April 2025	128,876	1,115	129,991
Depreciation			
At 1 May 2024	28,593	278	28,871
Charge for the financial year	16,109	139	16,248
At 30 April 2025	44,702	417	45,119
Net book value			
At 30 April 2025	84,174	698	84,872
At 30 April 2024	100,283	837	101,120

8.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value	Depreciation charge	2024 Net book value	Depreciation charge
	€	€	€	€
Plant and machinery	56,006	10,477	66,483	10,477

9. Stocks

	2025 €	2024 €
Work in progress	32,280	-

The replacement cost of stock did not differ significantly from the figures shown.

10. Debtors

	2025 €	2024 €
Trade debtors	51,899	104,558
Other debtors	1,945	1,897
Taxation	17,825	4,879
	71,669	111,334

11. Creditors Amounts falling due within one year

	2025 €	2024 €
Net obligations under finance leases and hire purchase contracts	14,350	15,858
Trade creditors	50,127	58,422
Taxation	12,897	19,413
Director's current account (Note 17)	143,103	145,956
	220,477	239,649

Liam Kearney Haulage Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

12. Creditors			2025	2024
Amounts falling due after more than one year			€	€
Finance leases and hire purchase contracts			14,536	26,634
			<u><u>14,536</u></u>	<u><u>26,634</u></u>
Net obligations under finance leases and hire purchase contracts				
Repayable within one year			14,350	15,858
Repayable between one and five years			14,536	26,634
			<u><u>28,886</u></u>	<u><u>42,492</u></u>
13. Taxation			2025	2024
			€	€
Debtors:				
Subcontractors tax			17,825	4,879
			<u><u>17,825</u></u>	<u><u>4,879</u></u>
Creditors:				
VAT			11,627	16,543
Corporation tax			-	1,835
PAYE			1,270	1,035
			<u><u>12,897</u></u>	<u><u>19,413</u></u>
14. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares	1,000,000	€1.00 each	1,000,000	1,000,000
			<u><u>1,000,000</u></u>	<u><u>1,000,000</u></u>
Allotted, called up and fully paid				
Ordinary Shares	100	€1.00 each	100	100
			<u><u>100</u></u>	<u><u>100</u></u>
The director's and the secretary's interests in the shares of the company are as follows:-				
Name	Class of Shares		Number Held	
			At	
			30/04/25	01/05/24
Liam Kearney	Ordinary Shares		50	50
Anne Kearney	Ordinary Shares		50	50
			<u><u>100</u></u>	<u><u>100</u></u>
15. Income Statement			2025	2024
			€	€
At 1 May 2024			83,755	71,287
Profit for the financial year			1,125	12,468
			<u><u>84,880</u></u>	<u><u>83,755</u></u>
At 30 April 2025			84,880	83,755
			<u><u>84,880</u></u>	<u><u>83,755</u></u>

Liam Kearney Haulage Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

16. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

17. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	28,105	26,273
Pension contributions	1,200	1,200
	<u>29,305</u>	<u>27,473</u>

The following amounts are repayable to the director:

	2025	2024
	€	€
Liam Kearney	143,103	145,956

18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 8 January 2026.