

Registration number: 630080

Clarios Asia Pacific Investment Holding Unlimited Company

Annual Report and Financial Statements

for the Financial Year Ended 30 September 2025

Clarios Asia Pacific Investment Holding Unlimited Company

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Clarios Asia Pacific Investment Holding Unlimited Company

Company Information

Directors	Patricia Kruger (German) Christian Rosenkranz (German)
Company secretary	HMP Secretarial Limited
Registered office	Riverside One Sir John Rogerson's Quay Dublin 2
Solicitors	McCann Fitzgerald Riverside One Sir John Rogerson's Quay Dublin 2
Bankers	Bank Mendes Gans N.V. Herengracht 619 1017 CE Amsterdam Netherlands
Auditors	Woods, Delaney and Partners Limited Chartered Accountants and Statutory Audit Firm Anfield House Dublin Road Portlaoise Ireland R32 Y6YF

Clarios Asia Pacific Investment Holding Unlimited Company

Directors' Report for the Financial Year Ended 30 September 2025

The directors present their annual report and the audited financial statements for the year ended 30 September 2025.

Principal activity

The principal activity of the company is a Holding Company for investments in other companies and to co-ordinate the administration, financing and activities of any subsidiary companies.

Directors of the company

The directors, who held office at any time during the financial year, were as follows:

Patricia Kruger (German)

Christian Rosenkranz (German)

Results and dividends

The results of the year's trading, the financial position of the company and the transfer to reserves are shown in the annexed financial statements.

The company's loss for the financial year, before taxation, amounted to CHY ¥ 162,642 (2024 loss CHY ¥ 705,493).

The directors recommend that no dividend be paid during the year (2024: CHY ¥Nil).

Business review and future developments

For the period ended 30 September 2025, the company recorded a loss of CHY ¥ 162,642. As of 30 September 2025, the company had total assets of CHY ¥ 4,263,383,434

The directors are satisfied with the state of the affairs of the company and have no plans to change the activities and operations of the company in the foreseeable future.

Principal risks and uncertainties

The company is not exposed to any significant commercial, financial or human resource risks or uncertainties other than the fact that its exposure to risks relating to the recoverability of its investments, which is dependent on the performance of those companies it is exposed.

Financial risk management

As a result of the nature of its business and its balance sheet the company has no exposure to principal market risks (i.e. the risk of loss arising from adverse changes in market rates and prices).

Directors' and secretary's interests

In accordance with section 260(f) of the Companies Act 2014, none of the directors or secretary who held office at the year end held any disclosable interests of the company or any other group companies.

Clarios Asia Pacific Investment Holding Unlimited Company

Directors' Report for the Financial Year Ended 30 September 2025 (continued)

Going concern

The directors have performed a going concern assessment, comprising a review of the company's financial position, future operations and forecasts for the period of at least 12 months from the date of approval of the financial statements, which demonstrates the company will be in a position to meet its liabilities as they fall due.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of section 281 to 285 of the Companies Act 2014 with regard to keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Riverside One, Sir John Rogerson's Quay, Dublin 2.

Directors' compliance policy statement

We, the directors of the company who held office at the date of approval of these Financial Statements are responsible for securing the company's compliance with its relevant obligations; and

We confirm that the following matters have been done under section 225(2) in fulfilling its responsibilities

- drawing up of a compliance policy statement setting out the company's policies (that, in our opinion, are appropriate to the company) respecting compliance by the company with its relevant obligations;
- putting in place appropriate arrangements or structures (that, in our opinion) are, designed to secure material compliance with the company's relevant obligations; and
- conducting a review during the financial year of any arrangements or structures that have been put in place.

Important non-adjusting events after the financial year

There are no important non-adjustment events after the financial year.

Disclosure of information to the auditors

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and of which they know the auditors are unaware.

Appointment of auditors

The independent auditors Woods, Delaney and Partners Limited **Laois Office:** Annefield House, Dublin Road, Portlaoise, Ireland, R32 Y6YF are appointed in accordance with Section 384 of the Companies Act 2014.

Clarios Asia Pacific Investment Holding Unlimited Company

Directors' Report for the Financial Year Ended 30 September 2025 (continued)

Audit committee statement

The company, although meeting the requirements, has not established an audit committee under section 167 of the Companies Act 2014. The reason being is that the company is a subsidiary of Brookfield Business Partners L.P., a company listed on The New York Stock Exchange. Brookfield Business Partners has an audit committee in place which oversee the auditing of its subsidiaries. This committee, together with internal audit and reporting processes are, in the opinion of the directors of the company, sufficient to ensure the compliance with the provision of the Act.

Approved by the Board on January 15 2026 and signed on its behalf by:

DocuSigned by:
Patricia Krüger
2E9BC13D3AA54F5

Patricia Kruger
(German)
Director

DocuSigned by:
Dr Christian Rosenkranz
4D58DFA0D94042C

Christian Rosenkranz
(German)
Director

Clarios Asia Pacific Investment Holding Unlimited Company

Directors' Responsibility Statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited.

They are also responsible for safeguarding the assets of the company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on January 15 2026 and signed on its behalf by:

DocuSigned by:
Patricia Krüger
2EA9C13D3AA54F5
Patricia Krüger
(German)
Director

DocuSigned by:
Dr Christian Rosenkranz
4D58DFA0D94042C
Christian Rosenkranz
(German)
Director



Independent Auditors' Report to the Members of Clarios Asia Pacific Investment Holding Unlimited Company

Opinion

We have audited the financial statements of Clarios Asia Pacific Investment Holding Unlimited Company for the year ended 30 September 2025 which comprises the Statement of comprehensive income, Statement of financial position, the Statement of changes in equity and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable Irish law and Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the Company's members. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company's affairs as at 30 September 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the requirements of relevant legislation.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report.

We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA) and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (Ireland) require us to report to you were:

- the Directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Directors' have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.



Independent Auditors' Report to the Members of Clarios Asia Pacific Investment Holding Unlimited Company (Continued)

Other information

The Directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by the Companies act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' report is consistent with the financial statements. Based solely on the work undertaken in the course of our audit, in our opinion, the Directors' report has been prepared in accordance with the requirements of the Companies Act 2014.

Matters on which we are required to report by exception

Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report. Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act have not been made. We have no exceptions to report arising from the responsibility.

Responsibilities of management and those charged with governance for the financial statements

As explained more fully in the Directors' responsibilities statement, management is responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as they determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.



Independent Auditors' Report to the Members of Clarios Asia Pacific Investment Holding Unlimited Company (Continued)

Responsibilities of the auditor for the audit of the financial statements

The auditor's objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes their opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), the auditor will exercise professional judgement and maintain professional scepticism throughout the audit. The auditor will also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for their opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists or conditions that may cast significant doubt on the company's ability to continue as a going concern. If they conclude that a material uncertainty exists, they are required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify their opinion. Their conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a matter that achieves a true and fair view.

The auditor communicates with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies internal control that may be identified during the audit.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion.



Independent Auditors' Report to the Members of Clarios Asia Pacific Investment Holding Unlimited Company (Continued)

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at [https://www.iaasa.ie/Publications/ISA-700-\(Ireland\)](https://www.iaasa.ie/Publications/ISA-700-(Ireland)). This description forms part of our Auditors' report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Other matters

The financial statements of Clarios Asia Pacific Investments Holdings Unlimited for the year ended 30 September 2024, were audited by Grant Thornton, who expressed an unmodified opinion on those statements on 23 January 2025.

A handwritten signature in blue ink, appearing to read 'Noel Delaney'.

Noel Delaney FCA
for an on behalf of
Woods Delaney and Partners Limited
Chartered Accountants and Registered Auditor
Annefield House
Dublin Road
Portlaoise
Co. Laois
Date: 15 January 2026

Clarios Asia Pacific Investment Holding Unlimited Company

Profit and Loss Account for the Financial Year Ended 30 September 2025

	Note	Year ended 30 September 2025 CHY ¥ 000	Year ended 30 September 2024 CHY ¥ 000
Turnover		-	-
Administrative expenses		(78)	(78)
Exceptional item: Reversal of past impairment of subsidiaries		-	-
Operating (loss) /profit	3	(78)	(78)
Interest payable and similar expenses	4	(86)	(627)
Interest receivable and similar income		1	-
(Loss)/Profit before tax		(163)	(705)
Taxation	7	-	-
Loss for the financial year		(163)	(705)

The above results were derived from continuing operations.

The Organization of Economic Co-operation and Development's Pillar Two Framework generally provides for a 15% global minimum effective tax rate. The Company is closely monitoring developments and evaluating the impacts these new rules will have on our effective tax rate, including eligibility to qualify for the transitional safe harbor rules. As of September 30, 2025, Ireland enactments did not impact our consolidated financial statements

Clarios Asia Pacific Investment Holding Unlimited Company

Statement of Comprehensive Income for the Financial Year Ended 30 September 2025

	Year ended 30 September 2025 CHY ¥ 000	Year ended 30 September 2024 CHY ¥ 000
Loss for the financial year	<u>(163)</u>	<u>(705)</u>
Total comprehensive income for the financial year	<u>(163)</u>	<u>(705)</u>

Clarios Asia Pacific Investment Holding Unlimited Company
(Registration number: 630080)

Balance Sheet as of 30 September 2025

	Note	30 September 2025 CHY ¥ 000	30 September 2024 CHY ¥ 000
Fixed assets: Investments	7	4,263,281	4,986,281
Debtors (cash at bank)	8	<u>152</u>	<u>-</u>
Creditors: Amounts falling due within one year	8	<u>(49)</u>	<u>(20,735)</u>
Net assets		<u>4,263,384</u>	<u>4,965,546</u>
Capital and reserves			
Share premium reserve	11	4,284,281	4,986,281
Profit and loss reserves	11	<u>(20,897)</u>	<u>(20,735)</u>
Shareholder's funds		<u>4,263,384</u>	<u>4,965,546</u>

Approved by the Board on January 15 2026 and signed on its behalf by:

DocuSigned by:
Patricia Krüger
2EA9C13D3AA54FS.....

Patricia Kruger
 (German)
 Director

DocuSigned by:
Dr Christian Rosenkranz
4D58DFA0D94042C.....

Christian Rosenkranz
 (German)
 Director

Clarios Asia Pacific Investment Holding Unlimited Company

Statement of Changes in Equity for the Financial Year Ended 30 September 2025

	Share capital CHY ¥ 000	Share premium CHY ¥ 000	Profit and loss account CHY ¥ 000	Total CHY ¥ 000
At 1 October 2024	-	4,986,281	(20,734)	4,965,547
Loss for the financial year	-	-	(163)	(163)
Total comprehensive income	-	-	(163)	(163)
Return of share premium	-	(702,000)	-	(702,000)
At 30 September 2025	-	4,284,281	(20,897)	4,263,384
	Share capital CHY ¥ 000	Share premium CHY ¥ 000	Profit and loss account CHY ¥ 000	Total CHY ¥ 000
At 1 October 2023	-	4,986,281	(20,029)	4,966,252
Profit for the financial year	-	-	(705)	(705)
Total comprehensive income	-	-	(705)	(705)
At 30 September 2024	-	4,986,281	(20,734)	4,965,547

In the financial year 2025 Clarios Asia Pacific Investment Holding Unlimited made a return of share premium reserve in the amount of CNY702,000,000 to Clarios Asia Holding LLC, USA.

The notes on pages 14 to 22 form an integral part of these financial statements.

Clarios Asia Pacific Investment Holding Unlimited Company

Notes to the Financial Statements for the Financial Year Ended 30 September 2025

1 General information

Clarios Asia Pacific Investment Holding Unlimited Company is a Private Unlimited Company incorporated in the Republic of Ireland. The company's registration number is 630080. The Registered Office is Riverside One, Sir John Rogerson's Quay, Dublin 2, which is also the principal place of business of the company. The principal activity of the company is a Holding Company for investments in other companies and to co-ordinate the administration, financing and activities of any subsidiary companies.

The financial statements of the company were approved by Patricia Kruger and Christian Rosenkranz on behalf of the board of directors and authorised for issue on January 15 2026.

Name of parent of group

The parent undertaking of the smallest and largest group of undertakings for which group financial statements are drawn up and publicly available, and of which the company is a member, is Brookfield Business Partners L.P. The IFRS financial statements of Brookfield Business Partners L.P., which will be prepared for calendar year ending December 2025 will be available at www.bbu.brookfield.com.

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with FRS 102 and the Companies Act 2014.

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the financial years presented, unless otherwise stated.

Basis of preparation

These financial statements have been prepared in accordance with Financing Reporting Standard 1 02 'The Financial Reporting Standard applicable to the UK and Republic of Ireland' and Irish Statute comprising the Companies Act 2014. These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements have been presented in Chinese Yuan ('CHY¥') which is rounded to the nearest thousand, (unless otherwise indicated), and is also the functional currency of the company.

Summary of disclosure exemptions

(i) the requirements of Section 3 'Financial Statement Presentation' paragraph 3.17 (d) and the requirements of Section 7 'Statement of Cash Flows'.

(ii) the requirements of Section 11 'Basic Financial Instruments', paragraphs 11.39 to 11.48A and the requirements of Section 12 'Other Financial Instruments Issues' paragraphs 12.26 to 12.29.

(iii) the requirements of Section 33 'Related Party Disclosures', paragraph 33.7.

Clarios Asia Pacific Investment Holding Unlimited Company

Notes to the Financial Statements for the Financial Year Ended 30 September 2025

2 Accounting policies (continued)

Group accounts not prepared

The company is itself a subsidiary of Brookfield Business Partners L.P., a limited partnership registered and incorporated in Bermuda and is exempt from the requirement to prepare group accounts by virtue of the Companies Act 2014 section 300. The consolidated financial statements can be obtained from www.bbu.brookfield.com. These financial statements therefore present information about the company as an individual undertaking and not about its group.

Going concern

The directors have performed a going concern assessment, comprising a review of the company's financial position, future operations and forecasts for the period of at least 12 months from the date of approval of the financial statements, which demonstrates the company will be in a position to meet its liabilities as they fall due. The company has received a letter of support from Clarios Global L.P., an indirect controlling entity of the company, which confirmed that it will provide any financial support required to the company.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

Tax

Current tax, including Irish corporation tax, is provided on the company's taxable profits, at amounts expected to be paid using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date where transactions have occurred at that date will result in an obligation to pay more or a right to pay less tax in the future. Deferred tax is measured on an undiscounted basis at the tax rates expected to apply in the periods in which the timing differences reverse using rates enacted or substantively enacted at the statement of financial position date.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the reversal of the underlying timing differences can be deducted.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Clarios Asia Pacific Investment Holding Unlimited Company

Notes to the Financial Statements for the Financial Year Ended 30 September 2025

2 Accounting policies (continued)

Interest

Interest income and expenses are recognised in the profit and loss using the effective interest rate method. The effective interest rate is the rate that discounts the estimated future cash payments and receipts through the expected life of the financial asset or liability (or, where appropriate, a shorter period) to the carrying amount of the financial asset or liability. When calculating the effective interest rate, the company estimates future cash flow considering all contractual terms of the financial instrument.

The calculation of the effective interest rate includes all fees paid or received, transactional costs, and discounts or premiums that are an integral part of the effective interest rate. Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial assets or financial liability.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, including transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, including transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Judgements

The preparation of the financial statements requires management to make judgements that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. The following judgements have had the most significant effect on amounts recognised in the financial statements.

Impairment of Investments

The company has investments as fixed assets. The directors regularly review the value of these investments and change the value in them if necessary to reflect current conditions. In determining the value of investments management consider the net assets of these companies and results. There was no impairment charge in the financial year.

Clarios Asia Pacific Investment Holding Unlimited Company

Notes to the Financial Statements for the Financial Year Ended 30 September 2025

3 Interest payable and similar expenses

	Year ended 30 September 2025 CHY ¥ 000	Year ended 30 September 2024 CHY ¥ 000
Interest payable and similar expenses	<u>86</u>	<u>627</u>

4 Directors' remuneration

The directors did not receive any remuneration in respect of qualifying services, from the company in the current year or prior year.

5 Auditor's remuneration

	Year ended 30 September 2025 CHY ¥ 000	Year ended 30 September 2024 CHY ¥ 000
Audit of the financial statements	<u>47</u>	<u>53</u>

Clarios Asia Pacific Investment Holding Unlimited Company

Notes to the Financial Statements for the Financial Year Ended 30 September 2025

6 Taxation

Tax charged in the profit and loss

	Year ended 30 September 2025 CHY ¥ 000	Year ended 30 September 2024 CHY ¥ 000
Current taxation		
Corporation tax	-	-

The differences are reconciled below:

	Year ended 30 September 2025 CHY ¥ 000	Year ended 30 September 2024 CHY ¥ 000
Profit/(Loss) before tax	(163)	(705)
Corporation tax at standard rate	-	-
Effect of non-taxable expense/(income)	-	-
Tax losses carried forward	-	-
Total tax charge	-	-

The corporation tax rate is expected to remain at 12.5%.

Factors that may affect future tax charges

There were no factors that may affect future tax charges.

7 Investments in subsidiaries, joint ventures and associates

	Year ended 30 September 2025 CHY ¥ 000	Year ended 30 September 2024 CHY ¥ 000
Investments in subsidiaries	4,263,281	4,986,281

Clarios Asia Pacific Investment Holding Unlimited Company

Notes to the Financial Statements for the Financial Year Ended 30 September 2025

7 Investments in subsidiaries, joint ventures and associates (continued)

Details of undertakings

The company has availed of the exemption in Section 315 of the Companies Act 2014 not to disclose the net assets and profit/loss of its subsidiary companies and undertakings in which it holds more than 20%. Details of the investments (including principal place of business of unincorporated entities) are as follows:

Name of company Subsidiary undertakings	Country of incorporation	Nature of business	Holding	Proportion of voting rights and shares held	
				2025	2024
Clarios (Shanghai) Company Management Co., Ltd <i>No. 700-800, Kangqiao Road, Pudong District, Shanghai, China</i>	China	Battery Sales/ Central functions	Issued Share Capital	100%	100%
Clarios (Changxing) Power Solutions Co., Ltd <i>001, Southern Industry Area, Changxing Economic Develop Zone, Zhejiang, China</i>	China	Battery Production	Issued Share Capital	100%	100%
Clarios (Chongqing) Power Solutions Co., Ltd <i>No.1 Longxiang Road, Lee- Done New City, Fuling District, Chongqing, China</i>	China	Battery Production	Issued Share Capital	100%	100%
Associates					
Johnson Controls Rihua Battery (Shenyang) Co., Ltd * <i>Gate 22, No 1 Shenxin Doug Lu, Tiexi District, Shenyang, Liaoning Province, China</i>	China	Battery Production	Issued Share Capital	30%	30%
Chongqing Bohao Boao Clarios Power Solutions Co., Ltd ** <i>No.4, Road 2, Export Processing Zones, Chongqing, China</i>	China	Battery Production	Issued Share Capital	0%	30%

* Held indirectly through a subsidiary.

** The 30% JV was liquidated in the financial year 2025.

Clarios Asia Pacific Investment Holding Unlimited Company

Notes to the Financial Statements for the Financial Year Ended 30 September 2025

7 Investments in subsidiaries, joint ventures and associates (continued)

Subsidiaries	CHY ¥ 000
Cost	
At 1 October 2024	<u>4,986,281</u>
Return of Capital paid from Clarios Shanghai Company Management Co. Limited	
At 1 October 2024	<u>(723,000)</u>
At 30 September 2025	<u>4,263,281</u>
Carrying amount	
At 30 September 2024	4,986,281
At 30 September 2025	<u>4,263,281</u>

Clarios (Shanghai) Company Management Co. Ltd. (WFCH500) reduces its legally registered capital by CNY 822,000,000. Cash of CNY 723,000,000 is returned from paid in registered capital to Clarios Asia Pacific Investment Holding ULC (IE1036), and the remaining CNY 99,000,000 reduces the unfunded legally registered capital.

The company carried out an impairment review in the year.

8 Creditors & Debtors

	Note	30 September 2025 CHY ¥ 000	30 September 2024 CHY ¥ 000
Due within one year			
Debtors (cash at bank)		152	-
Creditors (bank overdraft)		-	20,685
Accrued expenses		<u>(49)</u>	<u>50</u>
		<u>103</u>	<u>20,735</u>

Amounts due to group company are interest free, unsecured and repayable on demand. The terms of the accruals are based on the underlying contracts.

Clarios Asia Pacific Investment Holding Unlimited Company

Notes to the Financial Statements for the Financial Year Ended 30 September 2025

9 Called-up share capital presented as equity

Authorised shares	30 September 2025		30 September 2024	
	No.	CHY ¥	No.	CHY ¥
Ordinary Shares of CHY ¥1 each	<u>200,000,000</u>	<u>200,000,000</u>	<u>200,000,000</u>	<u>200,000,000</u>
Called-up share capital presented as equity		<u>200,000,000</u>		<u>200,000,000</u>
Called-up share capital presented as a liability		<u>-</u>		<u>-</u>
Allotted, called-up and fully paid shares				
	30 September 2024		30 September 2023	
Ordinary shares of CHY ¥1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
Called-up share capital presented as equity		<u>2</u>		<u>2</u>
Called-up share capital presented as a liability		<u>-</u>		<u>-</u>

10 Reserves

Share capital

Called up share capital represents the nominal value of shares that have been issued.

Share premium reserve

Share premium represents the cumulative amount that was paid in excess of the nominal share value upon issuing ordinary shares. On July 6th, 2018, 2 shares were issued to Panther BF LLC for a subscription price of CHY ¥ 4,986,281,000.

In the financial year 2025 Clarios Asia Pacific Investment Holding Unlimited made a return of share premium reserve in the amount of CNY702,000,000 to Clarios Asia Holding LLC, USA.

Profit and loss account

The profit and loss account represent cumulative gains and losses recognised in the statement of comprehensive income, net of transfers to/from other reserves and dividends paid.

11 Commitment and contingent liabilities

The company does not have any commitments or contingencies.

12 Related party transactions

The company has availed of the exemption provided in FRS 102 Section 33 'Related Party Disclosures' paragraph 7 for wholly owned subsidiary undertakings whose voting rights are controlled within the group, from the requirements to give details of transactions with entities that are part of the group or investees of the group qualifying as related parties.

13 Parent and ultimate parent undertaking

The company's immediate parent is Clarios Asia Holding LLC, incorporated in United States of America.

The parent undertaking of the smallest and largest group of undertakings for which group financial statements are drawn up and publicly available, and of which the company is a member, is Brookfield Business Partners L.P. The IFRS financial statements of Brookfield Business Partners L.P., which will be prepared for calendar year ending December 2025 will be available at www.bbu.brookfield.com.

The legal address of the Brookfield Business Partners L.P, parent company of the biggest group that prepares consolidated accounts: The registered head office of Brookfield Business Partners L.P. is 73 Front Street, 5th Floor, Hamilton HM 12, Bermuda.

14 Non-adjusting events after the financial year

There are no important non-adjustment events after the financial year.

15 Approval of financial statements

The board of directors approved these financial statements for issue on January 15 2026.