

Company Number: 672199

JWeldon Tech Holdings Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

JWeldon Tech Holdings Ltd
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JWeldon Tech Holdings Ltd
DIRECTORS AND OTHER INFORMATION

Directors	James Weldon Sinead Murphy
Company Secretary	Ludovico Martone
Company Number	672199
Registered Office	Unit 7 - 9 North West Centre Northwest Business Park Ballycoolin Dublin 15 Ireland
Business Address	Unit 7 - 9 North West Centre Blanchardstown Dublin 15 D15H597
Accountants	Kenna Accounting & Finance Solutions Chartered Accountant & Statutory Audit Firm Unit 7 Block 8, Blanchardstown Corporate Park Blanchardstown D15 TD6C Ireland

JWeldon Tech Holdings Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

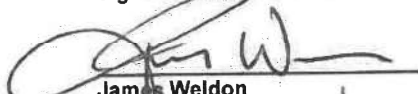
In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

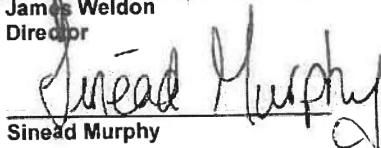
The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Kenna Accounting & Finance Solutions, (Chartered Accountant & Statutory Audit Firm), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

Signed on behalf of the board


James Weldon
Director


Sinead Murphy
Director

Date: 27/01/2026

JWeldon Tech Holdings Ltd
CHARTERED ACCOUNTANT & STATUTORY AUDIT FIRM REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial
statements of JWeldon Tech Holdings Ltd
for the financial year ended 31 May 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 May 2025 as set out on pages 6 to 13 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of JWeldon Tech Holdings Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 May 2025 your duty to ensure that JWeldon Tech Holdings Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of JWeldon Tech Holdings Ltd. You consider that JWeldon Tech Holdings Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of JWeldon Tech Holdings Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

Kenna Accounting & Finance Solutions

KENNA ACCOUNTING & FINANCE SOLUTIONS

Chartered Accountant & Statutory Audit Firm
Unit 7 Block 8,
Blanchardstown Corporate Park
Blanchardstown
D15 TD6C
Ireland

Date: 29/1/2026

JWeldon Tech Holdings Ltd**BALANCE SHEET**

as at 31 May 2025

		2025	2024
	Notes	€	€
Fixed Assets			
Tangible assets	7	137,705	165,609
Investment properties	8	3,608,821	3,608,821
Investments	9	202	202
Fixed Assets		<u>3,746,728</u>	<u>3,774,632</u>
Current Assets			
Debtors	10	79,000	40,000
Cash and cash equivalents		660,226	169,367
		<u>739,226</u>	<u>209,367</u>
Creditors: amounts falling due within one year	11	<u>(7,012)</u>	<u>(7,138)</u>
Net Current Assets		<u>732,214</u>	<u>202,229</u>
Total Assets less Current Liabilities		<u>4,478,942</u>	<u>3,976,861</u>
Capital and Reserves			
Called up share capital presented as equity	13	404	404
Retained earnings		4,478,538	3,976,457
Equity attributable to owners of the company		<u>4,478,942</u>	<u>3,976,861</u>

JWeldon Tech Holdings Ltd
BALANCE SHEET

as at 31 May 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of JWeldon Tech Holdings Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

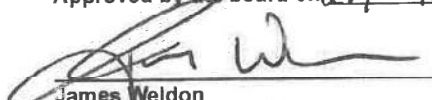
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

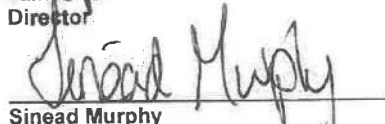
(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 29/01/2026 and signed on its behalf by:


James Weldon
Director


Sinead Murphy
Director

JWeldon Tech Holdings Ltd
STATEMENT OF CHANGES IN EQUITY
as at 31 May 2025

	Called up share capital €	Retained earnings €	Total €
At 1 June 2023	404	4,042,629	4,043,033
Loss for the financial year	-	(66,172)	(66,172)
At 31 May 2024	404	3,976,457	3,976,861
Profit for the financial year	-	502,081	502,081
At 31 May 2025	404	4,478,538	4,478,942

JWeldon Tech Holdings Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

JWeldon Tech Holdings Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 672199. The registered office of the company is Unit 7 - 9 North West Centre, Northwest Business Park, Ballycoolin, Dublin 15, Ireland. The principal activity is a holding company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises of rent received from tenants.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

JWeldon Tech Holdings Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of rental income from investment properties

4. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging/(crediting):		
Depreciation of tangible assets	27,904	27,904
(Profit) on disposal of tangible assets	-	(599)
	<u>27,904</u>	<u>27,305</u>
5. Income from investments	2025	2024
	€	€
Dividends from subsidiary companies	499,000	-
	<u>499,000</u>	<u>-</u>

JWeldon Tech Holdings Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

6. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

	2025 Number	2024 Number
Employees	1	1

7. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost or Valuation		
At 1 June 2024	223,231	223,231
At 31 May 2025	223,231	223,231
Depreciation		
At 1 June 2024	57,622	57,622
Charge for the financial year	27,904	27,904
At 31 May 2025	85,526	85,526
Net book value		
At 31 May 2025	137,705	137,705
At 31 May 2024	165,609	165,609

8. Investment Properties

	Investment properties €
Cost	
At 31 May 2025	3,608,821
Net book value	
At 31 May 2025	3,608,821
At 31 May 2024	3,608,821

9. Investments

	Subsidiary undertakings shares €	Total €
Investments		
Cost		
At 31 May 2025	202	202
Net book value		
At 31 May 2025	202	202
At 31 May 2024	202	202

JWeldon Tech Holdings Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

10. Debtors			2025	2024
			€	€
	Amounts owed by group undertakings		40,000	40,000
	Other debtors		39,000	-
			<u>79,000</u>	<u>40,000</u>
11. Creditors			2025	2024
	Amounts falling due within one year		€	€
	Amounts owed to credit institutions		195	-
	Payments received on account		4,900	4,900
	Taxation		1,917	2,238
			<u>7,012</u>	<u>7,138</u>
12. Taxation			2025	2024
			€	€
	Creditors:			
	PAYE		<u>1,917</u>	<u>2,238</u>
13. Share capital			2025	2024
			€	€
	Description	Number of shares	Value of units	
	Authorised			
	Ordinary Shares Class 1	100,000	€2.00 each	<u>200,000</u>
	Allotted, called up and fully paid			
	Ordinary Shares Class 1	202	€2.00 each	<u>404</u>
				<u>404</u>
	The directors' and the secretary's interests in the shares of the company are as follows:-			
			Number Held	
	Name	Class of Shares	At	
			31/05/25	01/06/24
	James Weldon	Ordinary Shares Class 1	<u>101</u>	<u>101</u>
14. Income Statement			2025	2024
			€	€
	At 1 June 2024		3,976,457	4,042,629
	Profit/(loss) for the financial year		502,081	(66,172)
	At 31 May 2025		<u>4,478,538</u>	<u>3,976,457</u>
15. Capital commitments				
	The company had no material capital commitments at the financial year-ended 31 May 2025.			
16. Post-Balance Sheet Events				
	There have been no significant events affecting the company since the financial year-end.			

JWeldon Tech Holdings Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on

29/1/2026