

CMD SOFTWARE LIMITED

14 ROSS BARRA,

DEERPARK,

CORK

UNAUDITED ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2025

CMD SOFTWARE LIMITED

TABLE OF CONTENTS

	<u>PAGE</u>
DIRECTORS AND OTHER INFORMATION	1
Extract from the Directors' Report providing information in accordance with Section 329 of Companies Act 2014	2
STATEMENT OF DIRECTORS RESPONSIBILITIES	3
BALANCE SHEET	4 – 5
STATEMENT OF ACCOUNTING POLICIES	6 - 7
NOTES ON THE FINANCIAL STATEMENTS	8

CMD SOFTWARE LIMITED

DIRECTORS & OTHER INFORMATION

DIRECTORS: Cathal Donovan
Declan Donovan

SECRETARY: Cathal Donovan

ACCOUNTANTS: P.D. Mehigan & Co.,
Chartered Accountants & Registered Auditors,
18 South Bank,
Crosses Green,
Cork

BANKERS: Allied Irish Bank,
66 South Mall,
Cork

REGISTERED OFFICE: 14 Ross Barra,
Deerpark,
Cork

CMD SOFTWARE LIMITED

Year Ended 31st August 2025

**EXTRACT FROM THE DIRECTORS' REPORT PROVIDING
INFORMATION IN ACCORDANCE WITH SECTION 329 OF THE
COMPANIES ACT 2014**

Directors and secretary and their interests

The names of the persons who at any time during the financial period were directors of the company and their number of shares held are as follows.

	<u>31/08/25</u>	<u>31/08/24</u>
Cathal Donovan	1	1
Declan Donovan	0	0

All interests were beneficially held.

CMD SOFTWARE LIMITED

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland for periods beginning after 1 January 2015 ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CMD SOFTWARE LIMITED

BALANCE SHEET AS AT 31ST AUGUST 2025

		<u>2025</u>		<u>2024</u>	
	<u>NOTES</u>	<u>€</u>	<u>€</u>	<u>€</u>	<u>€</u>
<u>FIXED ASSETS</u>					
Tangible			0		0
<u>CURRENT ASSETS</u>					
Debtors	7	0		6,124	
Cash at Bank		<u>195,343</u>		<u>263,446</u>	
		195,343		269,570	
<u>Creditors: Amounts falling due</u>					
<u>within one year –</u>	8	<u>(8,937)</u>		<u>(10,371)</u>	
Net Current Assets			<u>186,406</u>		<u>259,199</u>
Total Assets less Current Liabilities			<u>186,406</u>		<u>259,199</u>
<u>CAPITAL & RESERVES</u>					
Called Up Share Capital	9		1		1
Profit & Loss Account	10		<u>186,405</u>		<u>259,198</u>
Total Equity Shareholders Funds			<u>186,406</u>		<u>259,199</u>

Approved by the board of directors and signed on it's behalf by:

Cathal Donovan - Director

Declan Donovan – Director

Date: 26th March 2026

CMD SOFTWARE LIMITED

BALANCE SHEET (CONT'D) AS AT 31ST AUGUST 2025

We as Directors of CMD Software Limited, state that:

- a) The company is availing itself the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied;
- c) The shareholders of the company have not served a notice on the company under subsection (1) of section 334 in accordance with subsection (2) of that section;
- d) The directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- e) The company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Approved by the board of directors and signed on its behalf by:

Cathal Donovan

DIRECTOR

Declan Donovan

DIRECTOR

Date: 26th March 2026

CMD SOFTWARE LIMITED

STATEMENT OF ACCOUNTING POLICIES – 31ST AUGUST 2025

The significant accounting policies adopted by the Company are as follows:

(i) **BASIS OF ACCOUNTING**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland for periods beginning after 1 January 2015.

(ii) **CASH FLOW STATEMENT**

The company meets the size criteria for a small company set by section 350 of the Companies Act, 2014 and therefore, in accordance with exemption contained in FRS 1 (revised 1996) Cash Flow Statements, it has not prepared a cash flow statement.

STATEMENT OF ACCOUNTING POLICIES (CONT'D) – 31ST AUGUST 2025

(iii) TAXATION

The charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date. Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

(iv) FIXED ASSETS

Tangible Fixed Assets are recorded at historic cost. Cost includes prime cost, overheads and interest incurred in financing the purchase of the tangible fixed assets.

The company undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable.

(v) PENSIONS

Pension benefits are met by payments to a defined contribution pension fund.

Contributions are charged to the profit and loss in the year in which they fall due.

(vi) TURNOVER

Turnover represents wholesale net sales to customers and excludes Value Added Tax.

CMD SOFTWARE LIMITED

NOTES ON THE FINANCIAL STATEMENTS – 31ST AUGUST 2025

1. STAFF NUMBERS AND COSTS

The average number of persons employed by the company in the financial year was 1 (1 in 2024) and is analysed as follows:

	<u>2025</u>	<u>2024</u>
Distribution	<u>1</u>	<u>1</u>

2. DIRECTORS REMUNERATION

	<u>2025</u>	<u>2024</u>
	€	€
Directors Remuneration	<u>55,096</u>	<u>55,000</u>

3. SHARE CAPITAL

	<u>2025</u>	<u>2024</u>
	€	€
<i><u>AUTHORISED</u></i>		
100,000 Ordinary Shares of €1.00 each	<u>100,000</u>	<u>100,000</u>
<i><u>ISSUED AND FULLY PAID</u></i>		
1 Ordinary Share of €1.00	<u>1</u>	<u>1</u>