

Company Number: 425196

**Ballydesmond Bars Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**Ballydesmond Bars Ltd**  
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**Ballydesmond Bars Ltd**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Michael O'Leary Marie O'Leary
<b>Company Secretary</b>	Michael O'Leary
<b>Company Number</b>	425196
<b>Registered Office and Business Address</b>	Ballinahulla Ballydesmond Co. Cork
<b>Accountants</b>	PSC Accountants & Advisors 2nd Floor Riverside House Fels Point Dan Spring Road Tralee Co Kerry Ireland
<b>Bankers</b>	Allied Irish Banks plc 68 Main Street Castleisland Co. Kerry
<b>Solicitors</b>	Gerald Baily & Co Solicitors Church Place Church Street Tralee Co Kerry Ireland

**Ballydesmond Bars Ltd**  
**BALANCE SHEET**  
as at 30 April 2025

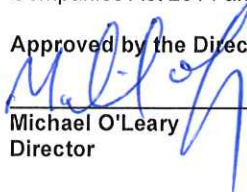
	2025	2024
	€	€
Fixed Assets	4,104	6,347
Current assets	5,000	47,974
Creditors: amounts falling due within one year	(296,742)	(351,255)
<b>Net Current Liabilities</b>	<b>(291,742)</b>	<b>(303,281)</b>
<b>Total Assets less Current Liabilities</b>	<b>(287,638)</b>	<b>(296,934)</b>
<b>Net Liabilities</b>	<b>(287,638)</b>	<b>(296,934)</b>
<b>Capital and Reserves</b>	<b>(287,638)</b>	<b>(296,934)</b>

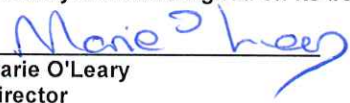
The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Ballydesmond Bars Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 14 January 2026 and signed on its behalf by:

  
Michael O'Leary  
Director

  
Marie O'Leary  
Director

# Ballydesmond Bars Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

The financial statements comprising of the Profit and Loss account, the Balance Sheet and the related notes constitute the individual financial statements of Ballydesmond Bars Ltd for the financial year ended 30 April 2025.

Ballydesmond Bars Ltd is a company limited by shares incorporated in Ireland. The company registration number is 425196. The registered office is Ballinahulla, Ballydesmond, Co Cork. The nature of the company's operations and its principal activities are the leasing of a bar and restaurant.

#### Currency

The financial statements have been presented in the Euro currency (€) without rounding.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

#### Turnover

Turnover comprises the rental income for a bar and restaurant, exclusive of value added tax.

#### Tangible assets and depreciation

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

Fixtures, fittings and equipment	-	15% Straight line
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#### Impairment of Assets

Where factors indicate that the residual values or useful lives of tangible assets may have changed, a review will be carried out of the residual values, depreciation methods and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

#### Employee benefits

The company has no employees.

#### Taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation has not been recognised.

**Ballydesmond Bars Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**Financial Instruments**

**Ordinary Share Capital**

The ordinary share capital of the company is presented as equity.

**Cash and Cash equivalents**

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

**Other financial assets**

Other financial assets including trade debtors, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price, and are subsequently measured at amortised cost less impairment, where there is objective evidence of an impairment.

**Loans and borrowings**

All loans and borrowings, both assets and liabilities are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Subsequently loans and borrowings are stated at amortised cost using the effective interest rate method. The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

**Other financial liabilities**

Trade creditors are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

**3. Financial commitments and guarantees**

The company had no guarantees or financial commitments at the 30 April 2025.

**4. Appropriation of Profit and Loss Account**

	2025	2024
	€	€
Loss brought forward	(297,034)	(296,278)
Profit/(loss) for the financial year	9,296	(756)
<b>Loss carried forward</b>	<b>(287,738)</b>	<b>(297,034)</b>

**5. Going concern**

The company reported a profit of €9,296 and had a net deficit of €287,638 at the year end. The net deficit is primarily debt owing to group companies. The company rents a premises on a sub lease. The directors are confident that the company will continue to trade for a further 12 months with the continued support of group companies. Therefore, they continue to adopt the going concern basis of accounting in preparing the annual financial statements. The matters outlined above may create a material uncertainty which may cast doubt on the entity's ability to continue as a going concern. This uncertainty may result in the company being unable to realise its assets and discharge its liabilities in the normal course of business. The financial statements do not include any adjustments that would be necessary if the company was unable to continue as a going concern.

**6. Contingent liabilities**

The company did not have any contingent liabilities as at 30 April 2025.

**Ballydesmond Bars Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**7. Parent and ultimate parent company**

The company regards Vista Millbrook Ltd as its' parent company.

The company's ultimate parent undertaking is Arearidge Company.  
The address of Arearidge Company is Ballinahulla Cork Ireland.

**8. Directors transactions**

During the accounts period the directors did not receive any loans, quasi-loans, credit transactions or guarantees from the company.