

Company registration number: 606883

**Keenaghan Investments Limited
Trading as Galvins For Men**

Unaudited abridged financial statements

for the financial year ended 31 January 2026

Keenaghan Investments Limited

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Keenaghan Investments Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Keenaghan Investments Limited

Balance sheet As at 31 January 2026

		2026		2025	
	Note	€	€	€	€
Fixed assets					
Financial assets	4	3,976,901		3,976,901	
			3,976,901		3,976,901
Current assets					
Cash at bank and in hand		99,456		93,041	
		99,456		93,041	
Creditors: amounts falling due within one year	5	(465,724)		(465,724)	
Net current liabilities			(366,268)		(372,683)
Total assets less current liabilities			3,610,633		3,604,218
Creditors: amounts falling due after more than one year	6		(1,304,445)		(1,563,883)
Net assets			2,306,188		2,040,335
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			2,306,088		2,040,235
Shareholders funds			2,306,188		2,040,335

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 8 form part of these abridged financial statements.

Keenaghan Investments Limited

Balance sheet (continued)

As at 31 January 2026

We, as directors of Keenaghan Investments Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 359 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 31 March 2026 and signed on behalf of the board by:

Leslie Keenaghan
Director

Maud Keenaghan
Director

The notes on pages 4 to 8 form part of these abridged financial statements.

Keenaghan Investments Limited

Notes to the abridged financial statements

Financial year ended 31 January 2026

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Keenaghan Investments Limited, Galvins Tullamore, William Street, Tullamore, Co. Offaly.

2. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

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Notes to the abridged financial statements (continued)

Financial year ended 31 January 2026

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. Appropriations of profit and loss account

	2026	2025
	€	€
At the start of the financial year	2,040,235	1,746,323
Profit for the financial year	265,853	293,912
At the end of the financial year	<u>2,306,088</u>	<u>2,040,235</u>

Keenaghan Investments Limited

Notes to the abridged financial statements (continued)
Financial year ended 31 January 2026

4. Financial assets

	Shares in group undertakings	Total
	€	€
Cost		
At 1 February 2025 and 31 January 2026	3,976,901	3,976,901
Provision for diminution in value		
At 1 February 2025 and 31 January 2026	-	-
Carrying amount		
At 31 January 2026	3,976,901	3,976,901
At 31 January 2025	3,976,901	3,976,901

5. Creditors: amounts falling due within one year

	2026	2025
	€	€
Amounts owed to credit institutions	248,602	248,602
Amounts owed to group undertakings	105,531	105,531
Directors Loan	104,140	104,140
Accruals	7,451	7,451
	<u>465,724</u>	<u>465,724</u>

6. Creditors: amounts falling due after more than one year

	2026	2025
	€	€
Other Loans	160,000	160,000
Amounts owed to credit institutions	1,144,445	1,403,883
	<u>1,304,445</u>	<u>1,563,883</u>

Keenaghan Investments Limited

Notes to the abridged financial statements (continued) Financial year ended 31 January 2026

7. Related Party Transactions

In the current and prior year, the Company did not enter into any related party transactions and consequently there are no disclosable related part transactions.

8. Controlling Party

The Company is owned and controlled by Leslie and Maud Keenaghan.

9. Capital Commitments

At 31st January 2026 the Company had no capital commitments.

10. Contingent Liabilities

The directors are not aware of any contingent liabilities at the balance sheet date or up to the date of signing the financial statements.

11. Reserves

The profit and loss account represents cumulative gains and losses recognised in the profit and loss account net of transfers to and from other reserves.

12. Charges

On 6th November 2023, a floating debenture over the assets and undertakings of Keenaghan Investments Limited charged in favour of the Governor and Company of the Bank of Ireland.

Pursuant to the terms of the charge the chargor as the beneficial owner charged in favour of the bank all its undertakings and assets, whatsoever and wheresoever both present and future including goodwill and its uncalled capital for the time being with the payment of all monies secured under the terms of the charge including interest.

On 8th November 2023 a deed of assignment over Keyman Life Policy from Keenaghan Investments Limited in favour of the Governor and Company of the Bank of Ireland.

Pursuant to the terms of the assignment and in order to secure all of its liabilities present and future, to the Bank, whether alone or jointly with others and whether as principal or surety, the Company as beneficial owner assigned unto the bank the Keyman life policy over the life of Mr. Leslie Keenaghan as more particularly described in the schedule attached to the Assignment and including any policy or policies of assurance which may be substituted therefore from time to time and at any time and shall be deemed to include a reference to all policies collectively and to each one individually, and all monies secured that may have accrued or that may after this date become payable under the policy and the benefit of all options and rights devolving upon the Company arising from the policy.

13. Approval of financial statements

Keenaghan Investments Limited

Notes to the abridged financial statements (continued)
Financial year ended 31 January 2026

The board of directors approved these abridged financial statements for issue on 31 March 2026.