

Maplepark Developments Limited
Abridged Financial Statements
For The Financial Year Ended 31 March 2025
Registered Number 280974

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Maplepark Developments Limited
Directors and Other Information
For The Financial Year 31 March 2025

Board of Directors

John Walsh
Donal O Connor

Secretary

Donal O Connor

Registered Office

1, Ballymount Rd,
Walkinstown,
Dublin 12

Accountants

Duncan Financial Services
Georgian House
12 Patrick Street
Kilkenny

Bankers

Bank of Ireland
Walkinstown
Dublin 12

Maplepark Developments Limited
Statement of Directors' Responsibilities
For The Financial Year Ended 31 March 2025

These abridged financial statements have been extracted, pursuant to Section 353 of the Companies Act 2014, from the statutory financial statements prepared under Section 290 of that Act. The following is the Directors' Responsibilities Statement accompanying those financial statements.

"The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish Law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "the Financial Reporting Standard applicable in the UK and Republic of Ireland" applying Section 1A of that Standard which is issued by the Financial Reporting Council ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities."

Maplepark Developments Limited
Balance Sheet
As at 31 March 2025

	<u>Notes</u>	<u>2025</u> €	<u>2024</u> €
<u>Deficiency of Assets</u>		----- -	----- -
<u>Capital and Reserves</u>		----- -----	----- -----
Called up share capital presented as equity	6	15	15
Profit and loss account		(15)	(15)
<u>Shareholders' Equity</u>		----- -----	----- -----

These financial statements have been prepared in accordance with the Small Companies Regime.

We, as directors of Maplepark Developments Limited, state that:

(a) the company is availing itself of audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that section 358 is complied with;

(c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company; and

(d) the directors acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

In preparing these abridged financial statements, the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the small companies regime and is entitled to the benefit of that exemption. The abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved by the board of directors and signed on its behalf by:

John Walsh - Director

Donal O Connor - Director

Date:20 February 2026

Maplepark Developments Limited
Notes to the Financial Statements
For The Financial Year Ended 31 March 2025

1. General Information

The financial statements comprising the Profit and Loss Account, the Balance Sheet, and the related notes constitute the individual financial statements of Maplepark Developments Limited for the financial year ended 31 March 2025.

Maplepark Developments Limited is a private company limited by shares, incorporated and registered in the Republic of Ireland (CRO number 517363). The Registered Office is 1, Ballymount Rd., Walkinstown., Dublin 12. The nature of the company's operations and its principal activities are set out in the Director's Report.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard.

Currency

The financial statements have been presented in Euro currency (€) which is also the functional currency of the company.

2. Judgements

The directors consider the accounting assumptions below to be its critical accounting judgements.

Going Concern

The company did not trade in the financial year and the directors consider that it is unlikely that the company will trade in the immediate future.

Maplepark Developments Limited
Notes to the Financial Statements
For The Financial Year Ended 31 March 2025

3. **Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of Preparation

The financial statements have been prepared on the going concern basis in accordance with the historic cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

Taxation

The charge for taxation is based on the profit for the year. Provision is not made for deferred taxation.

Financial Instruments

Ordinary Share Capital of the Company

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash at bank and is not subject to significant risks of changes in value.

Other Financial Assets

Other financial assets including trade debtors for services provided to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is the agreed price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

Maplepark Developments Limited
Notes to the Financial Statements
For The Financial Year Ended 31 March 2025

3. **Accounting Policies (cont'd)**

Financial Instruments (cont'd)

Loans and Borrowings

All loans made by the company are initially recorded at the amount of cash advanced plus transaction costs incurred, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently loans made by the company are stated at amortised cost using the effective interest rate method less impairment, where there is objective evidence of impairment.

All borrowings by the company, with the exception of loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons), both assets and liabilities are initially recorded at the amount of cash received less separately incurred transaction costs, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, borrowings are stated at amortised cost using the effective interest rate method.

Other Financial Liabilities

Other financial liabilities, including trade creditors arising from goods or services purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

Impairment of Financial Assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the profit and loss account in that financial year.

4. **Employees**

Number of employees

The average monthly numbers of employees (including the directors) during the financial year was 2 (2024 - 2).

Maplepark Developments Limited
Notes to the Financial Statements
For The Financial Year Ended 31 March 2025

5. **Directors' Remuneration and Transactions**

Directors' remuneration

No remuneration has been paid by the company to its directors.

6.	<u>Called Up Share Capital Presented as Equity</u>	<u>2025</u>	<u>2024</u>
		€	€
	<u>Authorised</u>		
	100,000 Ordinary shares of €1.269738 each	126,974	126,974
		<u> </u>	<u> </u>
	<u>Allotted, Called up And Fully Paid</u>		
	12 Ordinary shares of €1.269738 each	15	15
		<u> </u>	<u> </u>
7.	<u>Appropriation of Profit and Loss Account</u>	<u>2025</u>	<u>2024</u>
		€	€
	Opening balance	(15)	(15)
	Profit for the financial year	-	-
		<u> </u>	<u> </u>
	Closing balance	(15)	(15)
		<u> </u>	<u> </u>

8. **Related Party Transactions**

The transactions of the company with its directors and their connected persons are given in note 5 .

9. **Controlling Parties**

The company is controlled by John Walsh and Donal O Connor.

10. **Approval of Financial Statements**

The financial statements were approved by the board on 20th February 2026 .