

**PÁIRC NAOMH CONNLADH CTR**

**Report and Financial Statements**

**For the year ended**

**to 31 October 2025**

**Registered number 697730**

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# **PÁIRC NAOMH CONNLADH CTR**

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## **REPORT AND FINANCIAL STATEMENTS 2025**

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# **PÁIRC NAOMH CONNLADH CTR**

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## **DIRECTORS AND OTHER INFORMATION**

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### **BOARD OF DIRECTORS**

Alan Dunney  
Colm Farrell  
Mick Gorman (Resigned - 23 January 2025)  
Thomas Malone  
Michael Mullen (Appointed - 23 January 2025)

Padraig McManus  
Christine Murray  
Michael Reynolds  
Derek Kent

### **SECRETARY AND REGISTERED OFFICE**

Louise Conlon  
Hawkfield  
Milltown Road  
Newbridge  
Co. Kildare

### **AUDITORS**

Forvis Mazars  
Chartered Accountants & Statutory Audit Firm  
Harcourt Centre  
Block 3  
Harcourt Road  
Dublin 2

### **BANKERS**

Bank of Ireland  
Naas  
Co. Kildare

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# PÁIRC NAOMH CONNLADH CTR

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## DIRECTORS' REPORT

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The directors submit their report together with the audited financial statements for the year ended 31 October 2025.

### 1. PRINCIPAL ACTIVITIES, REVIEW OF BUSINESS AND FUTURE DEVELOPMENTS

The principal activity of the company is to secure funding for Kildare County Committee Cumann Lúthchleas Gael which is to be used for capital development projects.

In addition the company operates the Cedral Lounge in St. Conleths Park.

The results for the year are in line with expectations and the directors intend to continue with the principal activity.

### 2. PROFITS, DIVIDENDS AND RESERVES

The result for the year amounts to a loss of €32,073 (2024: nil). The directors have not declared a dividend for the year (2024: €Nil).

### 3. EVENTS SINCE THE YEAR END

There have been no significant events affecting the company since the year end.

### 4. DIRECTORS

The directors who served throughout the year are set out below. All directors served for the entire period unless otherwise stated:

Alan Dunney  
Colm Farrell  
Mick Gorman (Resigned - 23 January 2025)  
Thomas Malone  
Michael Mullen (Appointed - 23 January 2025)

Padraig McManus  
Christine Murray  
Michael Reynolds  
Derek Kent

### 5. DIRECTORS AND SECRETARY AND THEIR INTERESTS

As the company is limited by guarantee, the directors and the secretary, at the year end, had no interests in shares in, or debentures of, the company.

### 6. POLITICAL DONATIONS

The company made no political donations in the current financial year.

### 7. ACCOUNTING RECORDS

The measures that the directors have taken to secure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office.

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# PÁIRC NAOMH CONNLADH CTR

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## DIRECTORS' RESPONSIBILITIES STATEMENT

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The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



.....  
**Alan Dunney**  
**Director**



.....  
**Colm Farrell**  
**Director**

**31 January 2026**

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# PÁIRC NAOMH CONNLADH CTR

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- make judgments and accounting estimates that are reasonable and prudent;
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.....  
**Alan Dunney**  
Director



.....  
**Colm Farrell**  
Director

**31 January 2026**

**INDEPENDENT AUDITOR'S REPORT**  
**TO THE MEMBERS OF**  
**PÁIRC NAOMH CONNLADH CTR**

**Report on the audit of the financial statements**

***Opinion***

We have audited the financial statements of Páirc Naomh Connladh CTR ('the company') for the year ended 31 October 2025, which comprise the Statement of Comprehensive Income, the Statement of Financial Position and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council (FRS 102), applying Section 1A.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 October 2025 and of its result for the year then ended;
- have been properly prepared in accordance with FRS102 Section 1A; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

***Basis for opinion***

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Conclusions relating to going concern***

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**INDEPENDENT AUDITOR'S REPORT**  
**TO THE MEMBERS OF**  
**PÁIRC NAOMH CONNLADH CTR**

***Other information***

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

***Opinions on other matters prescribed by the Companies Act 2014***

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements;
- the directors' report has been prepared in accordance with applicable legal requirements;
- the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited; and
- the financial statements are in agreement with the accounting records

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

***Matters on which we are required to report by exception***

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of Sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the company.

We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT**  
**TO THE MEMBERS OF**  
**PÁIRC NAOMH CONNLADH CTR**

**Respective responsibilities**

***Responsibilities of directors for the financial statements***

As explained more fully in the directors' responsibilities statement set out on page 5, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

***Auditor's responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf). This description forms part of our auditor's report.

**The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Brian Cormack**

**31 January 2026**

**for and on behalf of**  
**Forvis Mazars**  
**Chartered Accountants**  
**and Statutory Audit Firm**  
**Harcourt Centre, Block 3**  
**Harcourt Road**  
**Dublin 2**

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# PÁIRC NAOMH CONNLADH CTR

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## STATEMENT OF COMPREHENSIVE INCOME

*For the year ended 31 October 2025*

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	2025 €	2024 €
IIP Income	2,400,000	1,200,000
Bar Income	<u>26,542</u>	<u>-</u>
<b>Total Income</b>	<b>2,426,542</b>	<b>1,200,000</b>
Administration expenses	(58,615)	(2,281)
Transfer to Kildare County Committee	<u>(2,400,000)</u>	<u>(1,197,719)</u>
<b>Result on ordinary activities before taxation</b>	<b>(32,073)</b>	<b>-</b>
Tax on result on ordinary activities	<u>-</u>	<u>-</u>
<b>Result on ordinary activities after taxation</b>	<b><u>(32,073)</u></b>	<b><u>-</u></b>

There were no gains or losses for the current and prior year other than as stated above.

All income is in respect of continuing operations.

The notes on pages 11 to 13 form part of these financial statements.

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# PÁIRC NAOMH CONNLADH CTR

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## STATEMENT OF FINANCIAL POSITION

As at 31 October 2025

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	Notes	2025 €	2024 €
<b>CURRENT ASSETS</b>			
Bank		699,051	45,422
Receivables	5	<u>4,664</u>	<u>-</u>
		703,715	45,422
<b>CURRENT LIABILITIES</b>			
Payables: Amounts falling due within one year	6	<u>(735,788)</u>	<u>(45,422)</u>
<b>NET LIABILITIES</b>			
		<u>(32,073)</u>	<u>-</u>
<b>CAPITAL AND RESERVES</b>			
Profit and loss account	7	<u>(32,073)</u>	<u>-</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



.....  
**Alan Dunney**  
Director



.....  
**Colm Farrell**  
Director

31 January 2026

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# PÁIRC NAOMH CONNLADH CUIDEACHTA CTR

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## NOTES TO THE FINANCIAL STATEMENTS

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### 1. GENERAL INFORMATION

These financial statements comprising the Statement of Comprehensive Income, Statement of Financial Position and the related notes constitute the individual financial statements of the company for the financial year ended 31 October 2025.

The company is limited by guarantee (registered under the Companies Act 2014) and incorporated in the Republic of Ireland. The Registered Office is Hawkfield Centre of Excellence, Hawkfield, Newbridge, Co. Kildare. The nature of the company's operations and its principal activities are set out in the Directors' Report.

#### STATEMENT OF COMPLIANCE

The financial statements have been prepared in compliance with Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland" ("FRS 102") and Companies Act 2014.

### 2. ACCOUNTING POLICIES

The significant accounting policies adopted by the company are as follows:-

#### *a) Basis of Financial Statements*

The financial statements have been prepared in compliance with Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland" ("FRS 102") and Companies Act 2014.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

#### *b) Critical accounting estimates and judgements*

Management is of the opinion that there are no critical judgements and estimates that have a significant effect on the amounts recognised in the financial statements.

#### *c) Going concern*

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

The company made a loss of €32,073 during the year and has net liabilities of €32,073 at the year end. The going concern basis of preparation has been applied due to a pledge of financial commitment received from Kildare County Committee Cumann Luthchleas Gael.

#### *d) Income*

All income derives from activities in the Republic of Ireland and primarily relates to funding received in line with principal activities and operation of the Cedral Lounge in St. Conleths Park.

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# PÁIRC NAOMH CONNLADH CUIDEACHTA CTR

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## NOTES TO THE FINANCIAL STATEMENTS

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### 2. ACCOUNTING POLICIES (continued)

*e) Cash and cash equivalents*  
Cash consists of cash at bank.

*f) Debtors*  
Short term debtors are measured at transaction price, less any impairment.

*g) Financial liabilities*  
Trade creditors are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

### 3. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have share capital. The liability of each member, in the event of the company being wound up is €1.

### 4. STAFF COSTS

The company did not employ any persons during the year. There was no remuneration paid or due to directors for the financial year.

### 5. RECIEVABLES

	2025	2024
	€	€
VAT receivable	4,664	-
	<u>4,664</u>	<u>-</u>

All other receivables are due within normal terms, which is 30 to 90 days.

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# PÁIRC NAOMH CONNLADH CUIDEACHTA CTR

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## NOTES TO THE FINANCIAL STATEMENTS

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### 6. CREDITORS

	2025	2024
	€	€
Creditors & Accruals	3,000	1,500
Amounts due to Kildare County Committee	<u>732,788</u>	<u>43,922</u>
	<u>735,788</u>	<u>45,422</u>

The terms of the accruals are based on the underlying contracts.

Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and repayable on demand.

### 7. PROFIT AND LOSS ACCOUNT

The profit and loss account represents cumulative profits and losses recognised in the Statement of Comprehensive Income.

### 8. RELATED PARTY TRANSACTIONS

Kildare County Committee Cumann Lúthchleas Gael has been identified as a related party in accordance with Section 33 of FRS 102 'Related Party Transactions' by virtue of Kildare County Committee Cumann Luthchleas Gael being in control of the company.

As at 31 October 2025 there is €732,788 (2024: €43,922) owed by the company to Kildare County Committee Cumann Lúthchleas Gael.

During the year, the Company transferred €2,400,000 of income recognised to Kildare County Committee Cumann Lúthchleas Gael

### 9. EVENTS SINCE THE YEAR END

There have been no significant events affecting the company since the year end.

### 10. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the directors on 31 January 2026.