

**Registration number 630924**

**Lakeland Language Centre Ltd**

**Abridged accounts**

**for the year ended 31st August 2025**

# Lakeland Language Centre Ltd

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## **Lakeland Language Centre Ltd**

### **Directors and other information**

Directors	Agustin Del Rio Garcia Angela Garcia-Garcia Manso
Secretary	Agustin Del Rio Garcia
Company number	630924
Registered office	13 Inis Oir Golden Island Athlone Co. Westmeath
Accountants	Philip O Farrell for & on behalf of PT O Farrell & Company Chartered accountant & statutory auditor Castlemaine Street Athlone CO. Wesmeath
Business address	13 Inis Oir Golden Island Athlone Co. Westmeath

## Lakeland Language Centre Ltd

Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.

### Directors' and secretary and their interests in shares of the company

The directors and secretary who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/08/25	31/08/24
Agustin Del Rio Garcia	40	40
Angela Garcia-Garcia Manso	40	30

The original report was approved by the board on 24 November 2025 and signed on its behalf by Agustin Del Rio Garcia.

**Lakeland Language Centre Ltd**

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**as at 31 August 2025**

		<b>2025</b>		<b>2024</b>	
	<b>Notes</b>	€	€	€	€
<b>Fixed assets</b>					
Tangible assets	<b>5</b>		23,171		28,963
<b>Current assets</b>					
Debtors		233,083		-	
Cash at bank and in hand		360,821		141,974	
		593,904		141,974	
<b>Creditors: amounts falling due within one year</b>		(570,642)		(338,989)	
<b>Net current assets/(liabilities)</b>			23,262		(197,015)
<b>Net assets/(liabilities)</b>			46,433		(168,052)
<b>Capital and reserves</b>					
Called up share capital	<b>6</b>		100		100
Profit and loss account			46,333		(168,152)
<b>Equity shareholders' funds</b>			46,433		(168,052)

These financial statements have been prepared in accordance with the Small Companies Regime

We, as Directors of Lakeland Language Centre Ltd, state that:

- (a) the company is availing itself of audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under Subsection (1) of Section 334 has, in accordance with Subsection (2) of that section, been served on the company; and
- (d) the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

In preparing these abridged financial statements, the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the small companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved by the board of directors and signed on its behalf by

**Agustin Del Rio Garcia**  
**Director**

Date: 24 November 2025

**Angela Garcia-Garcia Manso**  
**Director**

**Lakeland Language Centre Ltd**  
**Notes to the abridged financial statements**  
**for the year ended 31 August 2025**

**1. General information**

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Lakeland Language Centre Ltd for the financial year ended 31 August 2025.

Lakeland Language Centre Ltd is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland 630924. The Registered Office is 13 Inis Oir, Golden Island which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

**Statement of Compliance**

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard. These are the first financial statements that comply with FRS 102.

**Currency**

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company. In instances where amounts have been rounded to the nearest thousand Euro, this is indicated by the symbol €'000.

**2. Summary of significant Accounting policies**

**2.1. Basis of Accounting**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

**2.2. Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Lakeland Language Centre Ltd**  
**Notes to the abridged financial statements**  
**for the year ended 31 August 2025**

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**2.3. Tangible assets and depreciation**

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

**Depreciation**

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	15% Straight Line

**2.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. Lease incentives are recognised over the shorter of the lease term and the date of the next rent review.

**2.5. Taxation**

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

**3. Employees**

**Number of employees**

	<b>2025</b>	
The average monthly numbers of employees (including the directors) during the year were:	24	23
	<u>          </u>	<u>          </u>

**Employment costs**

	<b>2025</b>	
	€	€
Wages and salaries	625,690	529,536
Social insurance costs	53,292	44,496
	<u>678,982</u>	<u>574,032</u>

**Lakeland Language Centre Ltd**  
**Notes to the abridged financial statements**  
**for the year ended 31 August 2025**

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**3.1. Directors' remuneration**

	<b>2025</b>	
	€	€
Remuneration and other emoluments	<u>115,833</u>	<u>99,667</u>

**4. Transactions with directors**

The following directors had interest free loans during the year. The movements on these loans are as follows:

Agustin Del Rio Garcia	7,045	-	-
Angela Garcia-Garcia Manso	<u>23,881</u>	<u>-</u>	<u>-</u>

**5. Fixed assets**

	<b>Tangible fixed assets</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 September 2024	52,756	52,756
At 31 August 2025	<u>52,756</u>	<u>52,756</u>
<b>Depreciation</b>		
At 1 September 2024	23,793	23,793
Charge for year	5,792	5,792
At 31 August 2025	<u>29,585</u>	<u>29,585</u>
<b>Net book values</b>		
At 31 August 2025	<u>23,171</u>	<u>23,171</u>
At 31 August 2024	<u>52,756</u>	<u>52,756</u>

**Lakeland Language Centre Ltd**  
**Notes to the abridged financial statements**  
**for the year ended 31 August 2025**

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**6. Share capital**

	<b>2025</b>	
	€	€
<b>Authorised equity</b>		
100,000 Ordinary shares of €1 each	100,000	100,000
<b>Allotted and called up share capital</b>		
<b>Amounts presented in equity</b>		
100 Ordinary shares of €1 each	100	100

**7. Accounting periods**

The accounts are for the period 1-6-2024 to 31-8-2025.

**8. Approval of financial statements**

The board of directors approved these financial statements for issue on 24 November 2025.