

**Registration number 416633**

**Ashvale haulage Limited**

**Abridged accounts**

**for the year ended 31st March 2025**

# Ashvale haulage Limited

## Contents

	<b>Page</b>
Directors and other information	<b>1</b>
Extract from the Directors' report in accordance with section 329 of the Companies Act 2014	<b>2</b>
Statement of directors' responsibilities	<b>3</b>
Abridged balance sheet	<b>4 - 5</b>
Notes to the abridged financial statements Including statement of accounting policies	<b>6 - 9</b>

**Ashvale haulage Limited**

**Directors and other information**

Directors	Helen Poole Brendan Kilmurray
Secretary	Brendan Kilmurray
Company number	416633
Registered office	25 WOLFE TONE STREET, DUBLIN 1
Accountants	Marks & Co  Newline, Roscrea, Co.Tipperary
Business address	Appartment 57 25 Wolfe Tone Street Dublin 1
Bankers	Bank of Ireland Lyster Square Portlaoise Co. Laois

## Ashvale haulage Limited

Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.

### Directors' and secretary and their interests in shares of the company

The directors and secretary who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/03/25	31/03/24
Helen Poole	50	50
Brendan Kilmurray	50	50

The original report was approved by the board on 24 February 2025 and signed on its behalf by Helen Poole and Brendan Kilmurray.

## **Ashvale haulage Limited**

### **Statement of directors responsibilities and declaration on unaudited financial statements**

#### **General responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors' declaration on unaudited financial statements**

In relation to the financial statements as set out on pages 4 to 9 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Marks & Co, Accountants, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st March 2025.

On behalf of the board

**Helen Poole**  
**Director**

**Brendan Kilmurray**  
**Director**

**Date: 24th February 2025**

**Ashvale haulage Limited**

**Abridged balance sheet  
as at 31 March 2025**

		2025		2024	
Notes	€	€	€	€	€
<b>Fixed assets</b>					
Tangible assets	3		2,206,180		1,490,906
<b>Current assets</b>					
Debtors		477,921		399,408	
Cash at bank and in hand		58,527		7,119	
		536,448		406,527	
<b>Creditors: amounts falling due within one year</b>		(1,149,346)		(997,007)	
<b>Net current liabilities</b>			(612,898)		(590,480)
<b>Total assets less current liabilities</b>			1,593,282		900,426
<b>Creditors: amounts falling due after more than one year</b>			(700,343)		(54,409)
<b>Net assets</b>			892,939		846,017
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			892,839		845,917
<b>Equity shareholders' funds</b>			892,939		846,017

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The directors state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**Ashvale haulage Limited**

The abridged accounts were approved by the Board on 24 February 2025 and signed on its behalf by

.....  
**Helen Poole**  
**Director**

.....  
**Brendan Kilmurray**  
**Director**

**Ashvale haulage Limited**  
**Notes to the abridged financial statements**  
**for the year ended 31 March 2025**

**1. Statement of accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**1.1. Basis of preparation**

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

**1.2. Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Tangible assets and depreciation**

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

**Depreciation**

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery	-	15% Straight Line
Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	15% Straight Line

**1.4. Leasing**

Leases are classified as finance leases whenever the terms of the leases transfer substantially all the risks and rewards of ownership to the company. Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets at their fair value and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**1.5. Taxation**

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

**Ashvale haulage Limited**  
**Notes to the abridged financial statements**  
**for the year ended 31 March 2025**

..... continued

**2. Employees**

**Number of employees**

The average monthly numbers of employees  
(including the directors) during the year were:

	<b>2025</b>	<b>2024</b>
	7	7
	<u>7</u>	<u>7</u>

**Employment costs**

Wages and salaries

	<b>2025</b>	<b>2024</b>
	€	€
	406,260	388,677
	<u>406,260</u>	<u>388,677</u>

**2.1. Directors' remuneration**

Remuneration and other emoluments

	<b>2025</b>	<b>2024</b>
	€	€
	26,858	6,721
	<u>26,858</u>	<u>6,721</u>

**Ashvale haulage Limited**  
**Notes to the abridged financial statements**  
**for the year ended 31 March 2025**

..... continued

**3. Fixed assets**

	<b>Tangible fixed assets</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 April 2024	2,147,160	2,147,160
Additions	1,138,098	1,138,098
Disposals	(118,000)	(118,000)
At 31 March 2025	<u>3,167,258</u>	<u>3,167,258</u>
<b>Depreciation</b>		
At 1 April 2024	656,254	656,254
Charge for year	304,824	304,824
At 31 March 2025	<u>961,078</u>	<u>961,078</u>
<b>Net book values</b>		
At 31 March 2025	<u>2,206,180</u>	<u>2,206,180</u>
	<b>Tangible fixed assets</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 April 2023	1,240,350	1,240,350
Additions	906,810	906,810
At 31 March 2024	<u>2,147,160</u>	<u>2,147,160</u>
<b>Depreciation</b>		
At 1 April 2023	396,838	396,838
Charge for year	259,416	259,416
At 31 March 2024	<u>656,254</u>	<u>656,254</u>
<b>Net book values</b>		
At 31 March 2024	<u>1,490,906</u>	<u>1,490,906</u>

**Ashvale haulage Limited**  
**Notes to the abridged financial statements**  
**for the year ended 31 March 2025**

..... continued

**4. Share capital**

	<b>2025</b>	<b>2024</b>
	€	€
<b>Authorised equity</b>		
100,000 Ordinary shares of €1 each	100,000	100,000
	<u>          </u>	<u>          </u>
<b>Allotted and called up share capital</b>		
<b>Amounts presented in equity</b>		
100 Ordinary shares of €1 each	100	100
	<u>          </u>	<u>          </u>

**5. Accounting periods**

The current accounts are for a full year. The comparative accounts are for a full year.

**6. Approval of financial statements**

The board of directors approved these financial statements for issue on 24 February 2025.