

**THE GREATER CHERNOBYL CAUSE
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2025**

REGISTERED NUMBER: 363228

THE GREATER CHERNOBYL CAUSE COMPANY LIMITED BY GUARANTEE

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2025**

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THE GREATER CHERNOBYL CAUSE COMPANY LIMITED BY GUARANTEE

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2025**

DIRECTORS & OTHER INFORMATION

Directors	Victor Shine Anne Norman Jack Kenneally
Secretary	Fiona Corcoran
Company Registration Number	363228
Revenue Commissioners Charity Number	CHY 15314
Charity Regulator Number	20052546
Auditors	Aquila Accounting, Accountants & Statutory Audit Firm, Bridge House, Skehard Road, Blackrock, Cork.
Solicitors	G J Moloney & Co., City Quarter, Lapps Quay, Cork.
Bankers	Allied Irish Bank, 33 North Main Street, Cork.
Registered Office	The Greater Chernobyl Cause Store, Ground Floor, Merchants Quay Shopping Centre, 1-5 St Patricks Street Cork.

THE GREATER CHERNOBYL CAUSE COMPANY LIMITED BY GUARANTEE

DIRECTORS REPORT FOR THE YEAR ENDED 31ST MARCH 2025

The directors present their annual report together with the audited financial statements of the company for the year ended 31st March 2025.

1. Principal Activities

The organisation is a charitable company limited by guarantee. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up, such amounts as may be required, not exceeding one Euro (€1).

The charity was established under a Constitution which established the objects and powers of the charitable company and is governed and managed by a Board of Directors. The charities' directors and other administration details are outlined on page 1. Directors are appointed according to the provisions as set out in the Constitution. The Charities' directors do not receive remuneration for their services. There were no transactions with Directors during the year.

The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, with a Charity No. CHY 15314 and is registered with the Charities Regulatory Authority, Charity Number 20052546.

The charity's objects and principal activities are to organise events and collect donations to fund relief projects and humanitarian aid to the greater Chernobyl area and areas in Kazakhstan.

The financial statements have been prepared on the going concern basis, under the historical cost convention, and comply with the Financial Reporting Standards of the Financial Reporting Council, as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2019, and the Companies Act 2014.

2. Business Review and Results

We have continued to receive support from our loyal supporters and hope to see an increase in that support in all of the fund raising projects that we plan on undertaking.

The Ukraine/Russia conflict has restricted the Charity's charitable activities in the greater Chernobyl area.

The results for the year ended 31st March 2025 are set out on pages 7 to 9.

The excess expenditure over income generated amounted to a deficit of €8,960 (2024: deficit €42,137).

3. Future Developments

The directors are not expecting to make any significant changes in the nature of the business in the near future.

4. Principal Risks and Uncertainties

The Directors have identified that the key risks and uncertainties the Charity faces relate to the risk of a decrease in the level of donations and the potential increase in compliance requirements in accordance with company, health and safety, taxation and other legislation.

A prolonged Ukrainian/Russian conflict may also present a risk to the Charity. This could result in adverse impact on financial markets, such as increased volatility and illiquidity, and potentially significant lower economic growth in Ireland, Europe and globally. Companies and individuals will have less discretionary income to spend which represents an inherent risk and uncertainty on the ability of the Charity to generate income.

Nevertheless after making enquiries, and considering the uncertainties described above, the directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

The charity mitigates these risks as follows:

- The charity continually monitors the level of activity, prepares and monitors its budgets, targets and projections.
- The charity closely monitors emerging changes to regulations and legislation on an on-going basis.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the place of work.

THE GREATER CHERNOBYL CAUSE COMPANY LIMITED BY GUARANTEE

**DIRECTORS REPORT (CONTD)
FOR THE YEAR ENDED
31ST MARCH 2025**

5. Events after the Balance Sheet date

No events of significance have occurred since the year end.

6. Research and Development

The company did not engage in any research and development activity during the year.

7. Members Funds

Unrestricted Funds stand at €229,699 (2024: €238,659) at the year end.

Restricted Funds stand at €50,000 (2024: €50,000) at the year end.

8. Reserves Policy

The charity's available resources at the end of the year were €279,699. It is the company's policy to maintain a reserve to fund the management and administration of the charity for at least twelve months.

9. Directors

Victor Shine, Anne Norman and Jack Kenneally were in office for the entire year.

10. Accounting Records

The Directors acknowledge their responsibilities under Sections 281 to 285 of the Companies Act 2014 to keep proper books and records for the company. The company maintains all source documentation and prepares its books and records from the source documentation. Our books and records are kept at The Chernobyl Cause Store, Ground Floor, Merchants Quay Shopping Centre, 1-5 St Patricks Street, Cork.

11. Statement of Relevant Audit Information

In accordance with Section 330 of the Companies Act 2014, so far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow directors and the company's auditor, each director have taken all the steps he/she is obliged to take as a director in order to make himself/herself aware of any relevant audit information and to establish that the auditor is aware of the information.

12. Auditors

In compliance with Section 383 (2) of the Companies Act 2014, the auditors, Aquila Accounting, Statutory Auditors, Bridge House, Skehard Road, Cork have expressed their willingness to continue in office.

On behalf of the Board

Date: 29th January 2026

Victor Shine

Anne Norman

Director

Director

THE GREATER CHERNOBYL CAUSE COMPANY LIMITED BY GUARANTEE

**STATEMENT OF DIRECTORS RESPONSIBILITIES
FOR THE YEAR ENDED
31ST MARCH 2025**

The directors are responsible for preparing the Directors Report and the financial statements in accordance with Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (Generally Accepted Accounting Practice in Ireland).

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board

Date: 29th January 2026

Victor Shine

Anne Norman

Director

Director

**INDEPENDENT AUDITORS REPORT
TO THE MEMBERS OF
THE GREATER CHERNOBYL CAUSE COMPANY LIMITED BY GUARANTEE
FOR THE YEAR ENDED
31ST MARCH 2025**

Report on the audit of the Financial Statements

Opinion

We have audited the financial statements of The Greater Chernobyl Cause Company Limited by Guarantee for the year ended 31st March 2025, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cashflows and the notes to the financial statements, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31st March 2025 and of its result for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland";
- have been properly prepared in accordance with the requirements of the Companies Acts 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard as issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note 20, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Acts 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited and financial statements were in agreement with the accounting records.

Matters on which we are required to report by exception

Based on our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

**INDEPENDENT AUDITORS REPORT
TO THE MEMBERS OF
THE GREATER CHERNOBYL CAUSE COMPANY LIMITED BY GUARANTEE
FOR THE YEAR ENDED
31ST MARCH 2025**

Respective responsibilities

Respective responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to liquidate the Company or cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:-

- identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Irish Auditing and Accounting Supervisory Authority's website at: http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company or the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mervyn Good

**Mervyn Good F.C.A. for and on behalf of
Aquila Accounting,
Accountants and Statutory Audit Firm,
Bridge House,
Skehard Road, Cork**

Date: 29th January 2026

THE GREATER CHERNOBYL CAUSE COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31ST MARCH 2025

	Note	Unrestricted Funds 2025 €	Restricted Funds 2025 €	Total Funds 2025 €	Total Funds 2024 €
Income					
Fundraising and Donations	15	192,000	-	192,000	229,299
Intangible Income	15	130,410	-	130,410	155,858
Interest Received		133	-	133	94
Total Income		322,543	-	322,543	385,251
Expenditure					
Expenditure on Charitable Activities	5	(114,643)	-	(114,643)	(183,026)
Expenditure on Raising Funds					
Fundraising Activities	4	(138,610)	-	(138,610)	(175,418)
Management & Administration	6	(76,909)	-	(76,909)	(67,686)
Total Expenditure		(330,162)	-	(330,162)	(426,130)
Net income and net movement in funds before charges for the year		(7,619)	-	(7,619)	(40,879)
Interest Payable & Similar Expenses		(1,341)	-	(1,341)	(1,258)
Net income and net movement in funds for the year		(8,960)	-	(8,960)	(42,137)
Reconciliation of Funds					
Total Funds brought forward		238,659	50,000	288,659	281,939
Total Funds carried forward		229,699	50,000	279,699	239,802

THE GREATER CHERNOBYL CAUSE COMPANY LIMITED BY GUARANTEE

**BALANCE SHEET AS AT
31ST MARCH 2025**

	Note	2025 €	2025 €	2024 €	2024 €
ASSETS EMPLOYED					
Fixed Assets					
Financial Assets			-		-
Tangible Assets	10		7,100		14,200
			-----		-----
			7,100		14,200
			-----		-----
Current Assets					
Debtors & Prepayments	11	66		65	
Cash at Bank and in Hand		288,733		283,321	
		-----		-----	
		288,799		283,386	
Creditors (amounts falling due within one year)	12	(16,200)		(8,927)	
		-----		-----	
NET CURRENT ASSETS			272,599		274,459
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			279,699		288,659
Creditors (amounts falling due after more than one year)			-		-
			-----		-----
NET ASSETS			279,699		288,659
			-----		-----
Represented By					
Restricted Funds			50,000		50,000
Unrestricted Funds			229,699		238,659
			-----		-----
TOTAL FUNDS			279,699		288,659
			-----		-----

The financial statements were approved by the Board of Directors on 29th January 2026 and authorised for issue on 29th January 2026.

They were signed on it's behalf by:

Date: 29th January 2026

Victor Shine

Anne Norman

Director

Director

THE GREATER CHERNOBYL CAUSE COMPANY LIMITED BY GUARANTEE

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED
31ST MARCH 2025

	2025	2024
	€	€
Net Cashflows from Operating Activities		
Net movement in Funds for the Financial Year	(8,960)	(42,137)
Adjustments for:		
Depreciation of Tangible Fixed Assets	7,100	7,100
Interest Income	(133)	(94)
(Increase) / Decrease in Debtors	(1)	(60)
Increase / (Decrease) in Creditors	7,273	(25,318)
	-----	-----
Net Cash Generated from Operating Activities	5,279	(60,509)
Cashflows from Investing Activities		
Interest Received	133	94
	-----	-----
Net cash used in Investing Activities	133	94
Cashflows from Financing Activities	-	-
	-----	-----
Net cash used in Financing Activities	-	-
Net Increase in cash and cash equivalents	5,412	(60,415)
Cash and Cash Equivalents at Beginning of the Year	283,321	343,736
	-----	-----
Cash and Cash Equivalents at End of the Year	288,733	283,321
	-----	-----
Note: - Analysis of Cash and Cash Equivalents	At 1st April	Cash At 31st Mar
	2024	Flow
	€	€
Cash at bank and in hand	283,321	5,412
	-----	-----
		288,733

THE GREATER CHERNOBYL CAUSE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of Preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention, and comply with the Financial Reporting Standards of the Financial Reporting Council, as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2019, and the Companies Act 2014.

The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland however it is considered best practice. The directors consider the adoption of the SORP requirements as the most appropriate accounting practice and presentation to properly reflect and disclose the activities of the organisation.

Income

In common with many similar charity organisations, the company derives a proportion of its income from donations and fund raising activities held by individuals or parties outside the control of the company. Accordingly, incoming resources are recognised only when realised in the form of cash or other assets, the ultimate cash realisation of which can be reliably measured and assessed with reasonable certainty.

In the case of income receivable by the way of donations, gifts and bequests, income is recognised when the donation is entered into the Charity's accounting system. Fund-raising income is shown gross without deduction of any overhead costs involved in raising such funds. Income is treated as being general and unrestricted, unless a donor has specified the manner in which the donation is to be spent, in which case it is treated as restricted income and used solely for the purpose intended.

In the case of income receivable by the way of donation of products and services, this income is recognised when the related expenditure is incurred and is valued on a market value basis.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Expenditure

Expenditure on fundraising activities is recorded as expenditure when it is incurred. In similar fashion front ended costs specifically incurred in relation to certain ongoing fundraising activities are deferred when their recoverability can be assessed with reasonable certainty.

Expenditure in respect of management and administration costs is written off on a time basis as and when incurred.

Fixed Assets

Tangible Fixed Assets are recorded at historic cost. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets.

The company undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable.

Depreciation

Tangible Fixed Assets are stated at cost less accumulated depreciation.

The charge for depreciation is calculated to write off the cost of assets to their estimated residual values by equal annual instalments over their expected useful lives which are as follows:

Motor Vehicles	20% Straight Line
Office Equipment	15% Straight Line

Pensions

Pension benefits are met by payments to a defined contribution pension fund. Contributions are charged to the profit and loss in the year in which they fall due. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the profit and loss account and payments made to pension funds are treated as assets or liabilities.

Interest Receivable

Interest income is recognised using the effective interest method.

THE GREATER CHERNOBYL CAUSE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, demand deposits and short-term highly liquid investments.

Creditors and Accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Operating Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to profit or loss on a straight-line basis over the period of the lease.

Fund Accounting

The following funds are operated by the Charity:-

Restricted Funds

Restricted Funds represent grants, donations and other income received which can only be used for particular purposes specified by the donors. Such purposes are within the overall aims of the charity.

Unrestricted Funds

Unrestricted Funds include general funds and designated funds and it represents amounts which are expendable at the discretion of the Directors in furtherance of the objectives of the Foundation and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

2. General Information

The company was incorporated on 30th October 2002. It is limited by guarantee and does not have share capital. The objects of the company are charitable in nature and it has established charitable status (Charities Regulator Number 20052546). It's registered office is located at The Greater Chernobyl Cause Store, Ground Floor, Merchants Quay Shopping Centre, 1-5 St Patricks Street, Cork.

Taxation

No charge to taxation arises as the company has been granted exemption under Section 207 of the Taxes Consolidation Act 1997 under registration number CHY 1514.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in The UK and Republic of Ireland" (FRS 102) as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2019.

Currency

The financial statements have been presented in Euro (€) which is also the functional and presentation currency of the company and is denoted by the symbol "€".

3. Critical Accounting Judgements and Estimates

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of tangible fixed assets.

Long-lived assets, consisting primarily of tangible fixed assets, comprise a portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

THE GREATER CHERNOBYL CAUSE COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2025**

4. Presentation of Information

Expenditure on Raising Funds

Governance costs are defined as costs relating to the general running of the charity as an entity as opposed to the direct management functions inherent in generating funds and include audit and accountancy fees, company secretary fees, legal fees and professional fees. Refer to note 6 below.

5. Expenditure on Charitable Activities

During the year ended 31st March 2025, an amount of €114,643 (2024: €183,026) was allocated to Humanitarian Aid Projects in Kazakhstan and Russia.

6. Expenditure on Management & Administration - Unrestricted Funds

	2025	2024
	€	€
Management & Administration	72,297	63,073
Governance	4,612	4,613
	-----	-----
	76,909	67,686
	-----	-----

7. Net Movement in Funds

The net movement in funds is stated after charging / (crediting) :

	2025	2024
	€	€
Depreciation	7,100	7,100
Directors' Remuneration	-	-
Interest Receivable	(133)	(5)
Auditors' Remuneration		
- Audit	4,612	4,613
- Non-audit services	443	442
	-----	-----

8. Staff Costs, Staff Numbers and Key Management Personnel

	2025	2024
	€	€
Wages & Salaries	39,996	39,996
Employer PRSI	5,237	5,214
Pension Costs	18,046	17,187
	-----	-----
	63,279	62,397
	-----	-----

The average number of employees (including Directors) employed by the company during the year was 1, divided into the following categories:-

	2025	2024
	No.	No.
Directors	-	-
Others	1	1
	-----	-----
	1	1
	-----	-----

No members of the management committee received any remuneration during the year. There were also no travel costs reimbursed to any members of the management committee (2024: €nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2024: €nil).

THE GREATER CHERNOBYL CAUSE COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2025**

9. Retirement Benefits Information	2025	2024
	€	€
Contribution to Pension Scheme	18,046	17,187
	-----	-----
	18,046	17,187
	-----	-----

The company operates an externally funded defined contribution scheme that covers the employee of the company. The assets of the scheme are vested in independent trustees for the sole benefit of these employees.

10. Tangible Fixed Assets	Office Equipment	Motor Vehicle	Total
	€	€	€
Cost			
Opening Balance	3,936	35,500	39,436
Additions	-	-	-
Disposals	-	-	-
	-----	-----	-----
As at 31st March 2025	3,936	35,500	39,436
	-----	-----	-----
Depreciation			
Opening Balance	3,936	21,300	25,236
Charged for the year	-	7,100	7,100
Disposal	-	-	-
	-----	-----	-----
As at 31st March 2025	3,936	28,400	32,336
	-----	-----	-----
Net Book Value 2025	-	7,100	7,100
	-----	-----	-----
Net Book Value 2024	-	14,200	14,200
	-----	-----	-----

11. Debtors & Prepayments	2025	2024
	€	€
Other Debtors	66	65
	-----	-----
	66	65
	-----	-----

12. Creditors (Amounts Falling Due Within One Year)	2025	2024
	€	€
Trade Creditors & Accruals	15,016	7,097
PAYE/PRSI Liability	1,184	1,198
Hire Purchase Creditor	-	632
	-----	-----
	16,200	8,927
	-----	-----

THE GREATER CHERNOBYL CAUSE COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2025**

13. Directors and Secretary and their interests

Name of Director	Description of Instrument	Interest at 31/03/2025	Interest at 01/04/2024
Victor Shine	Company Limited By Guarantee	-	-
Anne Norman	Company Limited By Guarantee	-	-
Jack Kenneally	Company Limited By Guarantee	-	-

Company Secretary

Fiona Corcoran

14. Related Party Transactions

There were no related party transactions during the year.

15. Income

(a) Donations and Fundraising

	2025	2024
	€	€
Commerical Activities	76,141	71,326
Donations	73,375	113,461
Fundraising	42,484	44,512
	-----	-----
	192,000	229,299
	-----	-----

(b) Intangible Income

During the year, the charity received donations in the form of products and services, which have been valued as follows:

	2025	2024
	€	€
Storage, Rent & Rates	130,410	150,858
Advertising & Documentary Production	-	5,000
	-----	-----
	130,410	155,858
	-----	-----

These donations are treated as intangible income. The related expenses are also included in charitable activities and fundraising activities.

16. Movements in Accumulated Funds

	Unrestricted Funds	Restricted Funds	Total
	€	€	€
As at 1st April 2024	238,659	50,000	288,659
Incoming Resources	322,543	-	322,543
Resources Expended	(331,503)	-	(331,503)
Net Transfers Between Funds	-	-	-
	-----	-----	-----
As at 31st March 2025	229,699	50,000	279,699
	-----	-----	-----

THE GREATER CHERNOBYL CAUSE COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2025**

17. Legal Status of Company

As at 31st March 2025 the members guarantee is limited to €1 each.
This guarantee continues for one year after membership ceases.

18. Controlling Party

The company is controlled by the board of directors.

19. Capital Commitments

There were no capital commitments at the year ended 31st March 2025.

20. APB Ethical Standards - Provisions Available to Small Entities

As a small entity under the provisions of the APB in relation to Ethical Standards, we engage our auditor to provide basic bookkeeping and accounts preparation.

21. Post Balance Sheet Events

There have been no significant events affecting the charity since the year end.

22. Approval of the Financial Statements

The directors approved the financial statements on 29th January 2026.