

Company Number: 381916

P.J. & K. Retail Ltd.
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

P.J. & K. Retail Ltd.
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P.J. & K. Retail Ltd.
DIRECTORS AND OTHER INFORMATION

Directors	Peter A. Skelly Peter J. Skelly Julia Skelly
Company Secretary	Julia Skelly
Company Number	381916
Registered Office and Business Address	Lismeen Ballyjamesduff Co. Cavan
Accountants	Farrelly & Scully Ltd. Chartered Certified Accountants 2 Kennedy Road Navan Co. Meath Ireland
Bankers	Bank Of Ireland Main Street Cavan Co. Cavan Ireland
Solicitors	Patrick J Cusack & Company Ballyjamesduff Co Cavan Republic of Ireland

P.J. & K. Retail Ltd.

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Farrelly & Scully Ltd., (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Peter A. Skelly
Director

Peter J. Skelly
Director

23 December 2025

P.J. & K. Retail Ltd.
BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	5	65,707	65,707
Tangible assets	6	164,845	170,969
Fixed Assets		230,552	236,676
Current Assets			
Stocks	7	231,770	244,593
Debtors	8	395,656	273,800
Cash at bank and in hand		840,675	1,058,262
		1,468,101	1,576,655
Creditors: amounts falling due within one year	9	(378,244)	(483,633)
Net Current Assets		1,089,857	1,093,022
Total Assets less Current Liabilities		1,320,409	1,329,698
Creditors: amounts falling due after more than one year	10	(100,000)	(100,000)
Net Assets		1,220,409	1,229,698
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		1,220,309	1,229,598
Shareholders' Funds		1,220,409	1,229,698

P.J. & K. Retail Ltd.
BALANCE SHEET

as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of P.J. & K. Retail Ltd., state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 December 2025 and signed on its behalf by:

Peter A. Skelly
Director

Peter J. Skelly
Director

P.J. & K. Retail Ltd.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

P.J. & K. Retail Ltd. is a company limited by shares incorporated in Ireland. The registered office of the company is Lismeen, Ballyjamesduff, Co. Cavan which is also the principal place of business of the company. The principal activity of the company is that of a filling station and supermarket. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Intangible assets

Alcohol Licence

Alcohol Licence is valued at cost.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Plant and machinery	-	12.5% Straight Line
Motor vehicles	-	15% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

P.J. & K. Retail Ltd.**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging/(crediting):		
Depreciation of tangible assets	33,878	35,826
Government grants received	(1,667)	(1,667)
	<u><u> </u></u>	<u><u> </u></u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 38, (2024 - 38).

	2025	2024
	Number	Number
Managers	2	2
Shop Assistants	36	36
	<u><u> </u></u>	<u><u> </u></u>
	38	38
	<u><u> </u></u>	<u><u> </u></u>

P.J. & K. Retail Ltd.
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

5. Intangible assets

	Alcohol Licence
	€
Cost	
At 1 April 2024	65,707
	<u>65,707</u>
At 31 March 2025	65,707
	<u>65,707</u>
Net book value	
At 31 March 2025	65,707
	<u><u>65,707</u></u>
At 31 March 2024	65,707
	<u><u>65,707</u></u>

6. Tangible assets

	Land and buildings freehold	Plant and machinery	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 April 2024	103,189	304,827	1,992	410,008
Additions	-	27,754	-	27,754
	<u>103,189</u>	<u>332,581</u>	<u>1,992</u>	<u>437,762</u>
At 31 March 2025	103,189	332,581	1,992	437,762
	<u>103,189</u>	<u>332,581</u>	<u>1,992</u>	<u>437,762</u>
Depreciation				
At 1 April 2024	19,670	218,124	1,245	239,039
Charge for the financial year	4,040	29,589	249	33,878
	<u>23,710</u>	<u>247,713</u>	<u>1,494</u>	<u>272,917</u>
At 31 March 2025	23,710	247,713	1,494	272,917
	<u>23,710</u>	<u>247,713</u>	<u>1,494</u>	<u>272,917</u>
Net book value				
At 31 March 2025	79,479	84,868	498	164,845
	<u><u>79,479</u></u>	<u><u>84,868</u></u>	<u><u>498</u></u>	<u><u>164,845</u></u>
At 31 March 2024	83,519	86,703	747	170,969
	<u><u>83,519</u></u>	<u><u>86,703</u></u>	<u><u>747</u></u>	<u><u>170,969</u></u>

7. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	231,770	244,593
	<u><u>231,770</u></u>	<u><u>244,593</u></u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025	2024
	€	€
Trade debtors	7,414	7,597
Other debtors	264,737	147,275
Taxation	11,034	9,473
Prepayments	112,471	109,455
	<u><u>395,656</u></u>	<u><u>273,800</u></u>

P.J. & K. Retail Ltd.**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

9. Creditors	2025	2024
Amounts falling due within one year	€	€
Payments received on account	8,144	11,195
Trade creditors	253,597	387,459
Taxation	40,264	29,533
Directors' current accounts (Note 12)	833	833
Other creditors	744	1,439
Accruals	44,662	21,507
Deferred Income	30,000	31,667
	<u>378,244</u>	<u>483,633</u>
10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Other loans	100,000	100,000
	<u>100,000</u>	<u>100,000</u>
11. Profit and loss account	2025	2024
	€	€
At 1 April 2024	1,229,598	1,152,323
(Loss)/profit for the financial year	(9,289)	77,275
At 31 March 2025	<u>1,220,309</u>	<u>1,229,598</u>
12. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	115,189	80,717
	<u>115,189</u>	<u>80,717</u>
The following amounts are repayable to the directors:	2025	2024
	€	€
Peter J. Skelly	833	833
	<u>833</u>	<u>833</u>
13. Related party transactions		
The company has a 21 year lease on the premises at Killyfinla, Ballyjamesduff, Co. Cavan. The three directors and shareholders jointly own the premises. The company paid €99,000 in rent to the directors for the year ended 31st March 2025.		
14. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
15. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 23 December 2025.		