

**Company Registration Number: 304484**

**BALDOYLE STRAND MANAGEMENT LIMITED  
ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**BALDOYLE STRAND MANAGEMENT LIMITED**  
**ABRIDGED FINANCIAL STATEMENTS**  
**31 MARCH 2025**

<b>Contents</b>	<b>Page</b>
Extract from Directors' Report	2
Abridged Balance Sheet	3
Notes to the Abridged Financial Statements	4 - 5

**BALDOYLE STRAND MANAGEMENT LIMITED**  
**EXTRACT FROM THE DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**DIRECTORS AND THEIR INTERESTS**

In accordance with Section 329 of the Companies Act 2014, the Directors' shareholdings and the movements therein during the year ended 31 March 2025 were as follows:

	<b>Ordinary shares of € 1 each</b>	
	<b>31 March 2025</b>	<b>31 March 2024</b>
Daniel Chambers	1	1
Linda Egan	1	1
Stephen Peers	1	1
Paul Willock	1	1

The names of the Directors who signed the original Directors' Report were Stephen Peers and Paul Willock.

This report was approved by the board on 11 January 2026.

**On behalf of the board:**

Stephen Peers  
11 January 2026

Paul Willock

**BALDOYLE STRAND MANAGEMENT LIMITED**  
**ABRIDGED BALANCE SHEET AS AT 31 MARCH 2025**

	Notes	2025	2024
		€	€
<b>Current Asset</b>			
Cash at bank		176	1,231
<b>Creditors:</b> Amounts falling due within one year	2	-	-
		-----	-----
<b>Net Assets</b>		176	1,231
		-----	-----
<b>Reserves</b>			
Called up share capital	3	5	5
Sinking fund	4	171	1,226
Income and expenditure account		-	-
		-----	-----
<b>Members' Funds</b>		176	1,231
		-----	-----

The accompanying notes on pages 3 to 5 form an integral part of these financial statements. We, as Directors of Baldoyle Strand Management Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the members of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its surplus or deficit for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014 (as a micro company); has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

**On behalf of the board**

Stephen Peers  
11 January 2026

Paul Willock

**BALDOYLE STRAND MANAGEMENT LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES**

The Company's principal accounting policies, all of which have been applied consistently throughout the year, are set out below.

**Basis of Accounting**

The financial statements have been prepared on the going concern basis in accordance with accounting standards generally accepted in Ireland and the Irish statute comprising the Companies Act 2014. All amounts are stated in Euro.

**Income**

Income represents net service charges and sinking fund contributions received and receivable from tenants for the year. Service charges are billed in accordance with the terms of head lease agreements and as agreed in accordance with Section 18 Multi-Unit Development Act 2011.

**Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**Sinking Fund**

This represents a specific building investment fund reserve to be used only for the purpose of discharging expenditure reasonably incurred on refurbishment, improvement and/or maintenance of a non-recurring nature. The sinking fund is not guaranteed to cover all such costs. Contributions to the sinking fund are billed each financial period in accordance with Section 19 of the Multi-Unit Development Act 2011. Further transfers may be made to the sinking fund from liquid resources in each financial period.

**BALDOYLE STRAND MANAGEMENT LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

2.	<b>Creditors:</b> (amounts falling due within one year)	<b>2025</b>	<b>2024</b>
		€	€
	Accruals	-	-
		----	----
3.	<b>Called Up Share Capital</b>		
	<b>Authorised</b>		
	100,000 Ordinary shares of € 1.269738 each	126,974	126,974
		-----	-----
	<b>Issued, called up and fully paid</b>		
	4 Ordinary shares of € 1.269738 each	5	5
		---	---
4.	<b>Sinking Fund</b>		
	At 1 April	1,226	1,337
	Surplus/(deficit) for the financial year	(1,055)	(111)
		-----	-----
	At 31 March	171	1,226
		----	-----

5. **Directors' Remuneration and Transactions**

The Directors did not receive any remuneration during the year.

The Directors are also members of the Owners' Management Company and own units within the development. Directors are therefore personally liable for service charges accordance with their respective head lease agreements. Directors' service charges are fully paid up by the Directors during the year.

6. **Approval of Financial Statements**

The financial statements were approved by the Directors at a board meeting held on 11 January 2026.