

Company registration number: 626743

Morbutus Limited

Unaudited Abridged Financial Statements

for the Period Ended 31st May 2025

We hereby certify that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the members.

A handwritten signature in black ink, appearing to read 'D A Mullin', written in a cursive style.

Darragh Mullin
Director

Paul Tully
Secretary

A handwritten signature in black ink, appearing to read 'Paul Tully', written in a cursive style.

Morbutus Limited

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Morbutus Limited

Directors and other information

Directors

Darragh Mullin

Secretary

Paul Tully

Company Number

626743

Registered Office

**34 Arbutus Avenue
Renmore
Galway**

Accountants

**Donegan & Associates
Accountants, Taxation & Financial Advisers
Brighton House
121 Lower Rathmines Road
Dublin 6**

Morbutus Limited

**Extract from Director's report for the year ended 31st May 2026
in accordance with section 329 of the Companies Act 2014**

Directors' and secretary and their interests in shares of the company

The directors and secretary who served during the year and their interests in the company are stated below:-

	31/06/2025	31/05/2024
Darragh Mullin	100	100

The original report was approved by the Board on 19th December 2025 and signed on its behalf by Darragh Mullin and Paul Tully.

**Darragh Mullin
Director**



**Paul Tully
Secretary**



Morbutus Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently ;
- make judgments and estimates that are reasonable and prudent ;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 5:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Donegan & Associates, Accountants, Taxation & Financial Advisers, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st May 2025.

On behalf of the board

Darragh Mullin
Director

Date: 19th December 2025

Paul Tully
Secretary

Date: 19th December 2025



Morbutus Limited
Abridged Balance Sheet
as at 31st May 2025

	Notes	31/05/2025 €	31/05/2024 €
Fixed Assets			
Tangible assets		0	0
Current assets			
Debtors			
Cash at bank and in hand		100	100
		<u>0</u>	<u>0</u>
		100	100
Creditors: amounts falling due within one year		<u>(4,920)</u>	<u>(4,182)</u>
Net current assets		<u>(4,820)</u>	<u>(4,082)</u>
Total assets less current liabilities		<u>(4,820)</u>	<u>(4,082)</u>
Net assets		<u>(4,820)</u>	<u>(4,082)</u>
Capital & Reserves			
Called up Share Capital			
Profit & loss account	3	100	100
		<u>(4,920)</u>	<u>(4,182)</u>
Equity shareholders funds		<u>(4,820)</u>	<u>(4,082)</u>

The directors state that:

- (a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are complied with,
- (c) No notice under subsection (1) of Section 334 has in accordance with subsection (2) of that section been served on the company, and
- (d) They acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial year and of its profit and loss for a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) The company has relied on the specified exemptions contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the Abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014

The abridged accounts were approved by the Board on 18th December 2025 and signed on its behalf by:

Darragh Mullin
Director

Paul Tully
Secretary

Darragh Mullin

Paul Tully

The notes on page 5 form part of these abridged financial statements.

Morbutus Limited
Notes to the Abridged Financial Statements
for the Period Ended 31st May 2025

1 Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

1.2 Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3 Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

2 Employees

There were no employees during the period apart from the directors.

3 Share capital

	31/06/2025	31/05/2024
	€	€
Allotted, called up and fully paid share capital		
100 Ordinary Shares of €1.00 each	<u>100</u>	<u>100</u>

4 Accounting periods

The current accounts are for for the full year ending 31st May 2025.

5 Approval of financial statements

The board of directors approved these financial statements for issue on 19th December 2025.