

Monument Trustees Limited

Unaudited

Director's Report and Financial Statements

for the financial year ended 30 September 2025

Monument Trustees Limited

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Monument Trustees Limited

Company Information

Director	Stephanie Keane
Company secretary	Porema Limited
Registered number	345558
Registered office	22 Northumberland Road Ballsbridge Dublin 4 D04 ED73 Dublin D04 ED73
Accountants	EisnerAmperMKO Limited Chartered Accountants Ireland Member Firm 6 The Courtyard Building Carmanhall Road Sandyford Dublin 18 D18 CA22
Bankers	AIB 1 - 4 Lower Baggot Street Dublin 2 D02X342
Solicitors	A&L Goodbody North Wall Quay Dublin 1 D01 C4E0

Monument Trustees Limited

Director's Report for the financial year ended 30 September 2025

The Director presents her annual report and the unaudited financial statements of Monument Trustees Limited ("the Company") for the financial year ended 30 September 2025.

Principal activities

The Company is engaged in the provision of corporate share trustee services. It is the intention of the Director to continue to develop the current activities of the Company.

The Company holds shares and cash on trust for eventual distribution to charitable objects. At 30 September 2025, the Company held €3,307 (2024 - €15,182) which will be distributed to Irish registered charities. During the year ended 30 September 2025, the Company distributed €12,000 (2023 - €4,500) to Irish registered charities.

Results and dividends

The results for the financial year and state of affairs of the Company are set out in the statement of comprehensive income and balance sheet on page 6 and 7 respectively.

The loss for the year, after taxation, amounted to €424 (2024 - profit of €336).

The Director does not recommend payment of a dividend for the financial year (2024 - €Nil).

Directors, secretary and their interests

The names of the persons who at any time during the financial year were Directors of the Company are as follows:

Stephanie Keane

The Director and secretary at 30 September 2025 and their interests in the shares of the Company as required to be recorded in the Register of Interests were as follows:

	Number of Ordinary Shares of €1 each	
	30/9/25	1/10/24
Stephanie Keane	40	40

The Company secretary, Porema Limited, held no shares in the Company during the financial year ended 30 September 2025 (2024 - Nil).

Political contributions

No political contributions were made during the financial year (2024 - €Nil).

Accounting records

The measures taken by the Director to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the implementation of necessary policies and procedures for recording transactions, the employment of appropriately qualified accounting personnel and the provision of adequate resources to the financial function. The Company's accounting records are maintained at the Company's registered office at 22 Northumberland Road, Ballsbridge, Dublin 4, D04 ED73.

Monument Trustees Limited

**Director's Report (continued)
for the financial year ended 30 September 2025**

Going concern

The Company made a loss of €424 for the financial year ended 30 September 2025 (2024 - profit of 336). As at 30 September 2025, the Company's net assets were €108 (2024 - €532). The Director believes it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments which would result from the inability of the Company to continue as a going concern.

Post balance sheet events

There have been no significant events subsequent to the financial year end that would require adjustment or disclosure in the financial statements.

Small companies exemption

The Company has availed of the small companies exemption contained within the Companies Act 2014 with regard to the requirements for the exclusion of certain information in the Director's Report.

This report was approved and signed:

.....

Stephanie Keane
Director

Date: 6th February 2026.

Monument Trustees Limited

**Director's Responsibilities Statement
for the financial year ended 30 September 2025**

The Director is responsible for preparing the Director's Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the Director to prepare the financial statements for each financial year. Under the law, the Director has elected to prepare the financial statements in accordance with the small companies regime, Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council.

Under company law, the Director must not approve the financial statements unless she is satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Director is required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Director is responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014 and enable the financial statements to be audited. The Director is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


.....
Stephanie Keane
Director

Date: 6th February 2026.

CHARTERED ACCOUNTANTS IRELAND MEMBER FIRM'S REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF MONUMENT TRUSTEES LIMITED FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025

In order to assist you to fulfil your duties under the Companies Acts 2014, we have compiled the financial statements of Monument Trustees Limited (the Company) for the financial year ended 30 September 2025 which comprise of the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>.

This report is made solely to the Board of Directors of the Company, as a body, in accordance with the terms of our engagement letter dated 6 September 2022. Our work has been undertaken solely so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so and state those matters that we have agreed to state to the Director of the Company, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 September 2025, your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Acts 2014. You consider that the Company is exempt from the statutory audit requirement for the financial year ended 30 September 2025.

We have not been instructed to carry out an audit of the financial statements of the Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

EisnerAmperMKO Limited

EisnerAmperMKO Limited

Chartered Accountants Ireland Member Firm
Dublin

Date: 10 February 2026



Monument Trustees Limited

**Statement of Comprehensive Income
for the financial year ended 30 September 2025**

	Note	2025 €	2024 €
Turnover		95,048	101,685
Gross profit		<u>95,048</u>	<u>101,685</u>
Administrative expenses		(95,472)	(101,319)
Operating (loss)/profit		<u>(424)</u>	366
Tax on (loss)/profit		-	(30)
(Loss)/profit for the financial year		<u><u>(424)</u></u>	<u><u>336</u></u>

There were no recognised gains and losses for 2025 or 2024 other than those included in the statement of comprehensive income.

There was no other comprehensive income for 2025 (2024 - €Nil).

The notes on pages 9 to 14 form part of these financial statements.

Monument Trustees Limited

**Balance Sheet
as at 30 September 2025**

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	8	849	1,292
		849	1,292
Current assets			
Debtors: amounts falling due within one year	9	13,284	9,306
Bank and cash balances		20,861	43,547
		34,145	52,853
Creditors: amounts falling due within one year	10	(34,886)	(53,613)
Net current liabilities		(741)	(760)
Total assets less current liabilities		108	532
Net assets		108	532
Capital and reserves			
Called up share capital presented as equity		40	40
Share premium account		960	960
Profit and loss account		(892)	(468)
Shareholder's funds		108	532

I, as Director of Monument Trustees Limited, state that:

(a) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. (b) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied. (c) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2). (d) I acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

These financial statements have been prepared in accordance with the small companies regime.

The financial statements were approved:



Stephanie Keane

Director

Date: 6th February 2026.

The notes on pages 9 to 14 form part of these financial statements.

Monument Trustees Limited

**Statement of Changes in Equity
for the financial year ended 30 September 2025**

	Called up share capital	Capital redemption reserve	Profit and loss account	Total equity
	€	€	€	€
At 1 October 2024	40	960	(468)	532
Profit for the financial year	-	-	(424)	(424)
At 30 September 2025	40	960	(892)	108

**Statement of Changes in Equity
for the financial year ended 30 September 2024**

	Called up share capital	Capital redemption reserve	Profit and loss account	Total equity
	€	€	€	€
At 1 October 2023	40	960	(804)	196
Profit for the financial year	-	-	336	336
At 30 September 2024	40	960	(468)	532

The notes on pages 9 to 14 form part of these financial statements.

**Notes to the Financial Statements
for the financial year ended 30 September 2025**

1. General information

Monument Trustees Limited ("the Company"), incorporated on 16 July 2001, is a private company limited by shares, incorporated in Ireland with company registration number 345558. The Company's registered office is 22 Northumberland Road, Ballsbridge, Dublin 4, D04 ED73. The Company is engaged in the provision of corporate share trustee services.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and on the going concern basis. The financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is Euro.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss.

**Notes to the Financial Statements
for the financial year ended 30 September 2025**

2. Accounting policies (continued)

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives range as follows:

Computer equipment	3
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**Notes to the Financial Statements
for the financial year ended 30 September 2025**

2. Accounting policies (continued)

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and amounts due from related parties.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a Director.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the statement of comprehensive income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

In the application of the Company's accounting policies, which are described in Note 2, the Director is required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods. There are no significant items recognised in the financial statements which require the use of estimates or judgments.

Monument Trustees Limited

**Notes to the Financial Statements
for the financial year ended 30 September 2025**

4. Going Concern

The Company made a loss of €424 for the financial year ended 30 September 2025 (2024 - profit of 336). As at 30 September 2025, the Company's net assets were €108 (2024 - €532). The Director believes it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments which would result from the inability of the Company to continue as a going concern.

5. Employees

The Company had 1 full time employee and 1 part time employee during the financial year (2024 - 1 full time employee and 1 part time employee).

6. Other Income

7. Director's remuneration

	2025 €	2024 €
Director's remuneration	<u>36,000</u>	<u>62,000</u>

Monument Trustees Limited

**Notes to the Financial Statements
for the financial year ended 30 September 2025**

8. Tangible fixed assets

	Computer equipment €
Cost	
At 1 October 2024	1,329
At 30 September 2025	1,329
Depreciation	
At 1 October 2024	37
Charge for the financial year	443
At 30 September 2025	480
Net book value	
At 30 September 2025	849
<i>At 30 September 2024</i>	1,292

9. Debtors

	2025 €	2024 €
Trade debtors	12,177	6,623
Prepayments	1,077	771
Taxation and social insurance	30	1,912
	13,284	9,306

Monument Trustees Limited

**Notes to the Financial Statements
for the financial year ended 30 September 2025**

10. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Accruals	20,764	24,082
Taxation and social insurance	7,415	9,402
Deferred income	3,400	3,600
Trustees Liability	3,307	15,182
Other Creditors	-	1,329
Trade Creditors	-	18
	<hr/> 34,886 <hr/>	<hr/> 53,613 <hr/>

11. Transactions with directors

There were no other transactions with Directors other than those mentioned in Note 5.

12. Post balance sheet events

There have been no significant events subsequent to the financial year end that would require adjustment or disclosure in the financial statements.

13. Approval of financial statements

The Director approved these financial statements for issue on 6th February 2026.