

Company Number: 160670

McKEOGH MOTORS LIMITED
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

McKEOGH MOTORS LIMITED

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McKEOGH MOTORS LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Stephen McKeogh
Company Secretary

Ann McKeogh
Director

3 February 2026

McKEOGH MOTORS LIMITED
STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Intangible assets	7	-	5,391
Property, plant and equipment	8	-	473
		<u>-</u>	<u>5,864</u>
Non-Current Assets			
		<u>-</u>	<u>5,864</u>
Current Assets			
Stocks	9	-	8,000
Debtors	10	-	3,414
Cash and cash equivalents		-	6,927
		<u>-</u>	<u>18,341</u>
		<u>-</u>	<u>18,341</u>
Creditors: amounts falling due within one year	11	(46,770)	(57,945)
		<u>(46,770)</u>	<u>(57,945)</u>
Net Current Liabilities		(46,770)	(39,604)
		<u>(46,770)</u>	<u>(39,604)</u>
Total Assets less Current Liabilities		(46,770)	(33,740)
		<u>(46,770)</u>	<u>(33,740)</u>
Creditors:			
amounts falling due after more than one year	12	-	(5,777)
		<u>-</u>	<u>(5,777)</u>
Net Liabilities		(46,770)	(39,517)
		<u>(46,770)</u>	<u>(39,517)</u>
Capital and Reserves			
Called up share capital presented as equity		4	4
Retained earnings		(46,774)	(39,521)
		<u>4</u>	<u>(39,521)</u>
Equity attributable to owners of the company		(46,770)	(39,517)
		<u>(46,770)</u>	<u>(39,517)</u>

McKEOGH MOTORS LIMITED

STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) relating to small companies.

We as Directors of McKEOGH MOTORS LIMITED, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 3 February 2026 and signed on its behalf by:

Stephen McKeogh
Company Secretary

Ann McKeogh
Director

McKEOGH MOTORS LIMITED
STATEMENT OF CHANGES IN EQUITY
as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	4	(36,660)	(36,656)
Loss for the financial year	-	(2,861)	(2,861)
At 31 March 2024	4	(39,521)	(39,517)
Loss for the financial year	-	(1,862)	(1,862)
Goodwill written off	-	(5,391)	(5,391)
At 31 March 2025	4	(46,774)	(46,770)

McKEOGH MOTORS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

McKEOGH MOTORS LIMITED is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Statement of Financial Position and amortised on a straight line basis over its economic useful life of 0 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Reducing balance
Motor vehicles	-	20.0% Reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

McKEOGH MOTORS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of property, plant and equipment	473	94
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	-	1,053
	<u> </u>	<u> </u>
5. Employees		
The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).		
	2025	2024
	Number	Number
Director	1	1
	<u> </u>	<u> </u>
6. Tax on loss	2025	2024
	€	€
Analysis of charge in the financial year		
Current tax:		
Corporation tax	-	-
	<u> </u>	<u> </u>

No charge to tax arises due to tax losses incurred.

McKEOGH MOTORS LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

7. Intangible assets

	Goodwill	Total
	€	€
Cost		
At 1 April 2024	5,391	5,391
Written off against reserves	(5,391)	(5,391)
	<u> </u>	<u> </u>
At 31 March 2025	-	-
	<u> </u>	<u> </u>
Net book value		
At 31 March 2025	-	-
	<u> </u>	<u> </u>
At 31 March 2024	5,391	5,391
	<u> </u>	<u> </u>

8. Property, plant and equipment

	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
Cost or Valuation			
At 1 April 2024	6,988	992	7,980
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	6,988	992	7,980
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 April 2024	6,515	992	7,507
Charge for the financial year	473	-	473
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	6,988	992	7,980
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 March 2025	-	-	-
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	473	-	473
	<u> </u>	<u> </u>	<u> </u>

9. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	-	8,000
	<u> </u>	<u> </u>

The replacement cost of stock did not differ significantly from the figures shown.

10. Debtors

	2025	2024
	€	€
Trade debtors	-	500
Taxation	-	1,524
Prepayments	-	1,390
	<u> </u>	<u> </u>
	-	3,414
	<u> </u>	<u> </u>

McKEOGH MOTORS LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

11. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	-	6,000
Trade creditors	-	767
Directors' current accounts (Note 15)	46,770	50,357
Accruals	-	821
	<u>46,770</u>	<u>57,945</u>
12. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	-	5,777
	<u>-</u>	<u>5,777</u>
Loans		
Repayable in one year or less, or on demand	-	6,000
Repayable between one and two years	-	5,777
	<u>-</u>	<u>11,777</u>
13. Income Statement	2025	2024
	€	€
At 1 April 2024	(39,521)	(36,660)
Goodwill written-off	(5,391)	-
Loss for the financial year	(1,862)	(2,861)
	<u>(46,774)</u>	<u>(39,521)</u>
At 31 March 2025	(46,774)	(39,521)
	<u>(46,774)</u>	<u>(39,521)</u>
14. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 March 2025.		
15. Directors' transactions		
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Stephen McKeogh	46,770	50,357
	<u>46,770</u>	<u>50,357</u>
16. Events After the End of the Reporting Period		
There have been no significant events affecting the company since the financial year-end.		
17. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 3 February 2026.		