

ARDELLA INVESTMENTS LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

ARDELLA INVESTMENTS LIMITED

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ARDELLA INVESTMENTS LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 5 APRIL 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued by the Financial Reporting Council (Generally accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Cornelius O'Sullivan
Director

Anne O'Sullivan
Director

25 February 2026

ARDELLA INVESTMENTS LIMITED

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

In relation to the financial statements which comprise the profit and loss account, the balance sheet, the statement of changes in equity and the related notes:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Walsh O'Brien Harnett, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 5 April 2025.

On behalf of the board

Cornelius O'Sullivan
Director

Anne O'Sullivan
Director

25 February 2026

ARDELLA INVESTMENTS LIMITED

BALANCE SHEET

AS AT 5 APRIL 2025

	Notes	2025		2024	
		€	€	€	€
Fixed assets					
Financial assets	4		146,316		170,000
Current assets					
Debtors	5	5,654		5,654	
Cash at bank and in hand		1,220,938		1,018,965	
		<u>1,226,592</u>		<u>1,024,619</u>	
Creditors: amounts falling due within one year	6	<u>(99,107)</u>		<u>(155,534)</u>	
Net current assets			<u>1,127,485</u>		<u>869,085</u>
Net assets			<u><u>1,273,801</u></u>		<u><u>1,039,085</u></u>
Capital and reserves					
Called up share capital presented as equity			125		125
Capital redemption reserve			2		2
Profit and loss reserves			<u>1,273,674</u>		<u>1,038,958</u>
Total equity			<u><u>1,273,801</u></u>		<u><u>1,039,085</u></u>

ARDELLA INVESTMENTS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 5 APRIL 2025

We, as directors of Ardella Investments Limited, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Statement 102 "The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

The financial statements were approved by the board of directors and authorised for issue on 25 February 2026 and are signed on its behalf by:

Cornelius O'Sullivan
Director

Anne O'Sullivan
Director

ARDELLA INVESTMENTS LIMITED

RECONCILIATION OF SHAREHOLDERS' FUNDS

FOR THE YEAR ENDED 5 APRIL 2025

	Share capital	Capital redemption reserve	Profit and loss reserves	Total
	€	€	€	€
Balance at 6 April 2023	125	2	1,092,807	1,092,934
Year ended 5 April 2024:				
Loss and total comprehensive income for the year	-	-	(53,849)	(53,849)
Balance at 5 April 2024	125	2	1,038,958	1,039,085
Year ended 5 April 2025:				
Profit and total comprehensive income for the year	-	-	234,716	234,716
Balance at 5 April 2025	125	2	1,273,674	1,273,801

ARDELLA INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

Company information

Ardella Investments Limited is a limited company incorporated in the Republic of Ireland. The registered office is 1 Barnagh Lane, Torquay Road, Foxrock, Dublin 18 and its company registration number is 149111.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	20% Straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ARDELLA INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies (Continued)

1.5 Ordinary share capital

The ordinary share capital of the company is presented as equity.

1.6 Taxation

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.7 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

1.8 Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

1.9 Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was: 2, (2024 - 2).

	2025 Number	2024 Number
Total	2	2

ARDELLA INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

3 Tangible fixed assets

	Motor vehicles €
Cost	
At 6 April 2024 and 5 April 2025	13,000
Depreciation and impairment	
At 6 April 2024 and 5 April 2025	13,000
Carrying amount	
At 5 April 2025	-
At 5 April 2024	-

4 Financial assets

	2025 €	2024 €
Other investments other than loans	146,316	170,000

Movements in fixed asset investments

	Investments €
Cost or valuation	
At 6 April 2024	170,000
Additions	146,316
Disposals	(170,000)
At 5 April 2025	146,316
Carrying amount	
At 5 April 2025	146,316
At 5 April 2024	170,000

5 Debtors

	2025 €	2024 €
Amounts falling due within one year:		
Amounts owed by related parties	5,654	5,654

ARDELLA INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

6 Creditors: amounts falling due within one year

	2025	2024
	€	€
Taxation	23,068	-
Directors' current accounts	-	8,580
Other creditors	71,931	83,843
Accruals	4,108	63,111
	<u>99,107</u>	<u>155,534</u>

7 Capital commitments

The company had no material capital commitments at the financial year-ended 5 April 2025.

8 Events after the reporting date

There have been no significant events affecting the company since the financial year-end.

9 Related party transactions

Transactions with related parties

The company has availed of the exemption under FRS 102 in relation to the disclosure of transactions with group companies.

Kailey Developments Limited

Kailey Developments Limited is a related party through common control. At 5 April 2025, there was a balance of €5,654 owing from Kailey Developments Limited (2024: €5,654).

10 Directors' transactions

Amounts owed to directors are unsecured, interest free and repayable on demand. At 5 April 2025, there was a balance of €Nil owing to the directors (2024: €8,580).

11 Approval of financial statements

The directors approved the financial statements on 25 February 2026.