

Company Number: 432881

**Newlands Foodmarket Limited**  
**Abridged Financial Statements**  
**for the financial year ended 31 January 2025**

## **Newlands Foodmarket Limited**

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**Newlands Foodmarket Limited**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**  
for the financial year ended 31 January 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

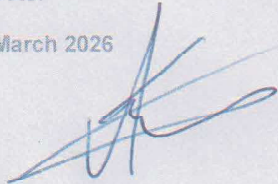
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

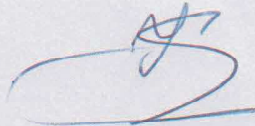
**Aurimas Sidlauskas**  
Director

20 March 2026



**Ingrida Sidlauskiene**  
Director

20 March 2026



# INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF NEWLANDS FOODMARKET LIMITED

## pursuant to section 356(1) and 356(2) of the Companies Act 2014

### Opinion

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex the abridged financial statements to the annual return of Newlands Foodmarket Limited ('the company') and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

### Basis of opinion

We have examined :

- (i) the abridged financial statements for the financial year ended 31 January 2025 on pages 7 to 13 which the directors of Newlands Foodmarket Limited propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

### Respective responsibilities of directors and auditors

It is your responsibility to prepare abridged financial statements which comply with section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

### Other Information required by the Companies Act 2014

On 20 March 2026 we reported to the members on the company's financial statements for the financial year ended 31 January 2025 and our report was as follows:

#### "Report on the audit of the financial statements

### Opinion

We have audited the financial statements of Newlands Foodmarket Limited ('the company') for the financial year ended 31 January 2025 which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 January 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF NEWLANDS FOODMARKET LIMITED**

## **pursuant to section 356(1) and 356(2) of the Companies Act 2014**

### **Material uncertainty related to going concern**

In forming our opinion, we have considered the adequacy of the disclosures made in note 3 to the financial statements concerning the company's ability to continue as a going concern. The company incurred a loss during the year and at the year end the company's current liabilities exceeded its total assets. These conditions along other matters explained in note 3 to the financial statements indicate the existence of a material uncertainty that casts significant doubt as to whether the company can continue as a going concern without the support of its parent and the directors. Our opinion is not qualified in this respect. The financial statements do not contain the adjustments that would result if the company was unable to continue as a going concern.

### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

# INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF NEWLANDS FOODMARKET LIMITED

pursuant to section 356(1) and 356(2) of the Companies Act 2014

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [www.iaasa.ie/wp-content/uploads/2022/10/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf). The description forms part of our Auditor's Report.

### The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed."

DocuSigned by:

*Tracey Byrne*

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Tracey Byrne

for and on behalf of  
ONLY AUDIT LIMITED

Chartered Certified Accountants and Statutory Auditors  
71 Lower Baggot Street  
Dublin 2

20 March 2026

We certify that the auditor's report on pages 4 - 6 made pursuant to section 356(1) of the Companies Act 2014 is a true copy of the original.

Aurimas Sidlauskas  
Secretary



Date: 20.03.26

Ingrida Sidlauskiene  
Director



Date: 20.03.26

## Newlands Foodmarket Limited

**BALANCE SHEET**

as at 31 January 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Intangible assets	8	106,857	80,901
Tangible assets	9	13,563	32,637
<b>Fixed Assets</b>		<u>120,420</u>	<u>113,538</u>
<b>Current Assets</b>			
Stocks	10	573,429	644,170
Debtors	11	74,605	72,826
Cash and cash equivalents		41,556	57,212
		<u>689,590</u>	<u>774,208</u>
<b>Creditors: amounts falling due within one year</b>	12	<u>(878,140)</u>	<u>(4,780,007)</u>
<b>Net Current Liabilities</b>		<u>(188,550)</u>	<u>(4,005,799)</u>
<b>Total Assets less Current Liabilities</b>		<u>(68,130)</u>	<u>(3,892,261)</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		200	100
Share premium account	13	3,782,853	-
Other reserves	13	49,768	49,768
Retained earnings		(3,900,951)	(3,942,129)
<b>Equity attributable to owners of the company</b>		<u>(68,130)</u>	<u>(3,892,261)</u>

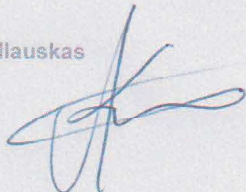
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Newlands Foodmarket Limited, state that -

The company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 March 2026 and signed on its behalf by:

Aurimas Sidlauskas  
Director



Ingrida Sidlauskiene  
Director



## Newlands Foodmarket Limited

### RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 January 2025

	Called up share capital €	Share premium account €	Retained earnings €	Capital contribution reserve €	Total €
<b>At 1 February 2023</b>	100	-	(3,699,471)	49,768	(3,649,603)
Loss for the financial year	-	-	(242,658)	-	(242,658)
<b>At 31 January 2024</b>	100	-	(3,942,129)	49,768	(3,892,261)
Profit for the financial year	-	-	41,178	-	41,178
Net proceeds of equity Ordinary share issue	100	3,782,853	-	-	3,782,953
<b>At 31 January 2025</b>	<b>200</b>	<b>3,782,853</b>	<b>(3,900,951)</b>	<b>49,768</b>	<b>(68,130)</b>

# Newlands Foodmarket Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 January 2025

### 1. General Information

Newlands Foodmarket Limited is a company limited by shares incorporated in Ireland. No. 400 Northwest Business Park, Ballycoolin, Dublin 15, Ireland is the registered office, which is also the principal place of business of the company. . The principal activity of the company is the sale of food and beverages by retail. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 January 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Intangible assets

##### Off licence

Off licence are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 10 years.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

# Newlands Foodmarket Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 January 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

## 3. Going concern

The company incurred a profit of €41,178 and remains insolvent with net liabilities of €68,130 at the year end.

On 3/10/2024, the non-trade intercompany debt between Lituanica Limited and Newlands Foodmarket Limited has been transferred to the new parent company, INEMA Limited and the debt has become an investment in subsidiary by INEMA Limited by the issue of shares to the holding company by Newlands Foodmarket Limited.

The financial statements have been prepared on a going concern basis.

## 4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

continued

## Newlands Foodmarket Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 January 2025

<b>5. Operating profit/(loss)</b>	<b>2025</b> €	2024 €
<b>Operating profit/(loss) is stated after charging/(crediting):</b>		
Depreciation of tangible assets	(47,459)	28,778
(Profit)/loss on disposal of intangible fixed assets	-	4,960
	<u>                    </u>	<u>                    </u>
<b>6. Interest payable and similar expenses</b>	<b>2025</b> €	2024 €
On amounts payable to group companies	-	120,444
	<u>                    </u>	<u>                    </u>
<b>7. Employees</b>		
The average monthly number of employees, including directors, during the financial year was 63, (2024 - 63).		
	<b>2025</b> <b>Number</b>	2024 <b>Number</b>
Administration	2	2
Selling	61	61
	<u>                    </u>	<u>                    </u>
	<b>63</b>	<b>63</b>
	<u>                    </u>	<u>                    </u>
<b>8. Intangible assets</b>		<b>Off licence €</b>
<b>Cost</b>		
At 1 February 2024		96,972
Additions		38,235
		<u>                    </u>
At 31 January 2025		135,207
		<u>                    </u>
<b>Provision for diminution in value</b>		
At 1 February 2024		16,071
Charge for financial year		12,279
		<u>                    </u>
At 31 January 2025		28,350
		<u>                    </u>
<b>Net book value</b>		
At 31 January 2025		<b>106,857</b>
		<u>                    </u>
At 31 January 2024		<b>80,901</b>
		<u>                    </u>

The intangible fixed assets refers to Off Licence costs which are being capitalised. The company will write the assets off over 10 years from when the off licences are complete.

continued

**Newlands Foodmarket Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 January 2025

**9. Tangible assets**

	Fixtures, fittings and equipment €	Total €
<b>Cost</b>		
At 1 February 2024	1,308,913	1,308,913
Disposals	(30,899)	(30,899)
At 31 January 2025	<u>1,278,014</u>	<u>1,278,014</u>
<b>Depreciation</b>		
At 1 February 2024	1,276,276	1,276,276
Charge for the financial year	17,327	17,327
On disposals	(29,152)	(29,152)
At 31 January 2025	<u>1,264,451</u>	<u>1,264,451</u>
<b>Net book value</b>		
At 31 January 2025	<u><b>13,563</b></u>	<u><b>13,563</b></u>
At 31 January 2024	<u>32,637</u>	<u>32,637</u>

**10. Stocks**

	2025 €	2024 €
Finished goods and goods for resale	<u><b>573,429</b></u>	<u>644,170</u>

The replacement cost of stock did not differ significantly from the figures shown.

**11. Debtors**

	2025 €	2024 €
Other debtors	2,301	8,671
Prepayments	<u>72,304</u>	<u>64,155</u>
	<u><b>74,605</b></u>	<u>72,826</u>

**12. Creditors**

<b>Amounts falling due within one year</b>	2025 €	2024 €
Amounts owed to credit institutions	593	-
Trade creditors	335,353	138,868
Amounts owed to group undertakings	312,717	4,303,083
Taxation	61,947	136,336
Directors' current accounts (Note 15)	50,000	50,000
Other creditors	31,586	35,365
Accruals	<u>85,944</u>	<u>116,355</u>
	<u><b>878,140</b></u>	<u>4,780,007</u>

## Newlands Foodmarket Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 January 2025

### 13. Income Statement

	Share premium account €	Profit and loss account €	Capital contribution reserve €	Total  €
At 1 February 2024	-	(3,942,129)	49,768	(3,892,361)
Premium on issue of shares	3,782,853	-	-	3,782,853
Profit/(loss) for the financial year	-	41,178	-	41,178
	<u>3,782,853</u>	<u>(3,900,951)</u>	<u>49,768</u>	<u>(68,330)</u>
At 31 January 2025	<u>3,782,853</u>	<u>(3,900,951)</u>	<u>49,768</u>	<u>(68,330)</u>

#### Share Premium Reserve

The amount is the premium that arose from the issue of shares in 2024.

### 14. Capital commitments

The company had no material capital commitments at the financial year-ended 31 January 2025.

### 15. Directors' transactions

The following amounts are repayable to the directors:

	2025 €	2024 €
Aurimas Sidlauskas	<u>50,000</u>	<u>50,000</u>

No interest is being charged on the above balance.

### 16. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

### 17. Parent company

The company regards Inema Ltd as its parent company.

### 18. Controlling interest

The company is controlled by the directors.

### 19. Prior Year Comparatives

Computer equipment prior year comparatives have been reclassified into fixtures, fittings and equipment for reporting purposes.

### 20. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 March 2026.

# **INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS of Newlands Foodmarket Limited pursuant to section 356(2) of the Companies Act 2014**

'We have examined:

- (i) the abridged financial statements for the financial year ended 31 January 2025 on pages 7 to 13 which the directors of Newlands Foodmarket Limited propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.'

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

## **Respective responsibilities of directors and auditors**

It is your responsibility to prepare abridged financial statements which comply with the section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

## **Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

## **Opinion**

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex the abridged financial statements to the annual return of Newlands Foodmarket Limited ('the company') and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

**Tracey Byrne**

**for and on behalf of**

**ONLY AUDIT LIMITED**

Chartered Certified Accountants and Statutory Auditors

71 Lower Baggot Street

Dublin 2

**20 March 2026**

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