

St Catherine's Nursing Home Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

St Catherine's Nursing Home Limited
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St Catherine's Nursing Home Limited
DIRECTORS AND OTHER INFORMATION

Directors	James Brosnan Breda Brosnan
Company Secretary	James Brosnan
Company Number	495020
Registered Office	The Village Green Freshford Co Kilkenny
Business Address	The Village Green Freshford Co. Kilkenny
Accountants	Financial Clarity Chartered Accountants 4 Priory Court Dean Street Kilkenny

St Catherine's Nursing Home Limited

BALANCE SHEET

as at 31 March 2025

	2025	2024
	€	€
Current assets	167,986	456,423
Creditors: amounts falling due within one year	(944)	(293,342)
Net Current Assets	167,042	163,081
Total Assets less Current Liabilities	167,042	163,081
Accruals and deferred income	(19,971)	(20,083)
Net Assets	147,071	142,998
Capital and Reserves	147,071	142,998

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of St Catherine's Nursing Home Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

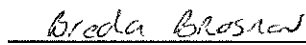
(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 16 February 2026 and signed on its behalf by:


James Brosnan
Director


Breda Brosnan
Director

St Catherine's Nursing Home Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

St Catherine's Nursing Home Limited is a company limited by shares incorporated in Ireland. The Village Green, Freshford, Co Kilkenny is the registered office, which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The company registration number is 495020.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company ceased operating as a nursing home on the 17 July 2017, the directors have decided to prepare the financial statements on a basis other than that of going concern. The financial statements have been prepared on a breakup basis at the year end. In adopting the breakup basis at the year end all assets have been disclosed at values at which they are expected to be realised, all liabilities reflect the full amount at which they are expected to materialise. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Break up basis

The directors made the decision to cease trading in March 2017 with the company ceasing trading on the 11th July 2017, the directors reached this decision based on the uncertainty surrounding resident numbers and significant expected increases in wages and other operating costs. The directors intend to carry out a voluntary wind up of the company now that the company property has been sold and all bank loan obligations with Allied Irish Bank have been discharged and all other remaining creditors have been paid. Accordingly the company has adopted the break up basis of accounting and assets and liabilities have been disclosed at values at which they are expected to realise.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Impairments	2025	2024
	€	€
Impairment of Land & Buildings	-	(139,799)
	<u> </u>	<u> </u>

St Catherine's Nursing Home Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

4. Going concern

The company ceased trading on the 11th July 2017. The directors reached the decision to cease trading given the uncertainty surrounding resident numbers and significant expected increases in wages and other operating costs. The company has continued to adopt the break up basis of accounting and assets and liabilities have been disclosed at values at which they are expected to realize. The company property has since been sold by the bank appointed property receivers and all bank facilities held with Allied Irish Banks have been repaid in full and directors have paid off all the remaining liabilities from the balance of funds available from the sale of the property. The directors expect to carry out a voluntary windup of the company in the coming months.

5. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

6. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 16 February 2026.