

**Company registration number: 244501**

**A.R.C Holdings (International) Ltd.**

**Unaudited abridged financial statements**

**for the financial year ended 28 February 2025**

## A.R.C Holdings (International) Ltd.

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## **A.R.C Holdings (International) Ltd.**

### **Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board on 27/11/25

Sean Kirwan  
Director

Gemma Kirwan  
Director

**A.R.C Holdings (International) Ltd.**

**Balance sheet  
As at 28/02/25**

	Note	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Tangible assets	3	650		903	
Financial assets	4	100		100	
		750		1,003	
<b>Current assets</b>					
Debtors	5	116,488		124,824	
Cash at bank and in hand		2,550		5,040	
		119,038		129,864	
<b>Creditors: amounts falling due within one year</b>					
	6	(238,056)		(244,378)	
<b>Net current liabilities</b>			(119,018)		(114,514)
<b>Total assets less current liabilities</b>			(118,268)		(113,511)
<b>Net liabilities</b>			(118,268)		(113,511)
<b>Capital and reserves</b>					
Called up share capital presented as equity			127		127
Profit and loss account			(118,395)		(113,638)
<b>Shareholders deficit</b>			(118,268)		(113,511)

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**A.R.C Holdings (International) Ltd.**

**Balance sheet (continued)**

**As at 28/02/25**

We, as directors of A.R.C Holdings (International) Ltd. state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 359 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 27/11/25 and signed on behalf of the board by:

Sean Kirwan  
Director

Gemma Kirwan  
Director

Company registration number: 244501

## **A.R.C Holdings (International) Ltd.**

### **Notes to the abridged financial statements Financial year ended 28/02/25**

#### **1. Accounting policies and measurement bases**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Consolidation**

The company qualifies for the small companies regime and has taken advantage of the exemption to prepare consolidated financial statements contained in Section 293 of the Companies Act 2014.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

##### **Financial assets**

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

## A.R.C Holdings (International) Ltd.

### Notes to the abridged financial statements (continued) Financial year ended 28/02/25

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

#### Trade and other debtors

Debtors represent the gross amounts owed by third parties.

#### Cash at bank and on hand

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

#### Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

## 2. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(113,638)	(106,680)
Loss for the financial year	(4,757)	(6,958)
<b>At the end of the financial year</b>	<u>(118,395)</u>	<u>(113,638)</u>

A.R.C Holdings (International) Ltd.

Notes to the abridged financial statements (continued)  
Financial year ended 28/02/25

3. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>			
At 29/02/24	2,729	23,900	26,629
Additions	-	-	-
Disposals	-	-	-
Revaluation	-	-	-
Transfers	-	-	-
Other movements	-	-	-
<b>At 28/02/25</b>	<u>2,729</u>	<u>23,900</u>	<u>26,629</u>
<b>Depreciation</b>			
At 29/02/24	1,825	23,900	25,725
Charge for the financial year	254	-	254
Disposals	-	-	-
Other movements	-	-	-
<b>At 28/02/25</b>	<u>2,079</u>	<u>23,900</u>	<u>25,979</u>
<b>Carrying amount</b>			
<b>At 28/02/25</b>	<u>650</u>	<u>-</u>	<u>650</u>
At 28/02/24	<u>904</u>	<u>-</u>	<u>904</u>

4. Financial assets

	Shares in group undertakings €	Total €
<b>Cost</b>		
At 29/02/24 and 28/02/25	<u>100</u>	<u>100</u>
<b>Provision for diminution in value</b>		
At 29/02/24 and 28/02/25	<u>-</u>	<u>-</u>
<b>Carrying amount</b>		
<b>At 28/02/25</b>	<u>100</u>	<u>100</u>
At 28/02/24	<u>100</u>	<u>100</u>

**A.R.C Holdings (International) Ltd.**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 28/02/25**

**Financial assets held at valuation**

In respect of financial assets held at valuation the aggregate cost, depreciation and the comparable carrying amount that would have been recognised if the assets had been carried under the historical cost model are as follows:

	Shares in group undertakings
	€
<b>At 28/02/25</b>	
Aggregate cost	100
	<u>100</u>
<b>At 28/02/24</b>	
Aggregate cost	100
	<u>100</u>

**Investments in group undertakings**

	Registered office	Nature of business	Class of share	Shares held	
				2025 %	2024 %
<b>Subsidiary undertakings</b>					
Key Vision Security Ltd	"Keltar", Ballynoe, White's Cross, Cork	Locksmiths	Ordinary	100	100
C.A.R.S. (Ireland) Ltd	"Keltar", Ballynoe, White's Cross, Cork	Motor repair specialists	Ordinary	100	100
The Windscreen Warehouse Ltd	"Keltar", Ballynoe, White's Cross, Cork	Dormant company	Ordinary	100	100
Kirwan & Murphy Kars Ltd	c/o ADAS Centre, 703 Euro Business Park, Little Island, Cork.	Maintenance & repair of motor vehicles and motorcycles	Ordinary	100	100

**A.R.C Holdings (International) Ltd.**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 28/02/25**

<b>5. Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Other debtors	116,488	124,824
	<u>          </u>	<u>          </u>
<b>6. Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	€	€
Amounts owed to credit institutions	2,221	1,060
Other creditors including tax and social insurance	235,835	241,718
Accruals	-	1,600
	<u>          </u>	<u>          </u>
	<u>238,056</u>	<u>244,378</u>

**A.R.C Holdings (International) Ltd.**

**Notes to the abridged financial statements (continued)  
Financial year ended 28/02/25**

**7. Controlling party**

The company has shareholdings in subsidiary companies as follows:

**Key Vision Security Ltd. - 100%**

The principal activities of Key Vision Security Ltd. are to operate as locksmiths as well as the provision of security services.

The subsidiary is incorporated and operates principally in Ireland.

Key Vision Security Ltd  
"Keltar"  
Ballynoe  
White's Cross  
Cork

The results for the subsidiary is as follows:

Key Vision Security Ltd : Aggregate Capital & Reserves of €39,637 and Profit Before Tax of €2,363 for the year ended 28th February 2025.

**C.A.R.S. (Ireland) Ltd. - 100%**

The principal activities of C.A.R.S. (Ireland) Ltd. are to operate as motor repair specialists

The subsidiary is incorporated and operates principally in Ireland.

C.A.R.S. (Ireland) Ltd  
"Keltar"  
Ballynoe  
White's Cross  
Cork

The results for the subsidiary is as follows:

C.A.R.S. (Ireland) Ltd : Aggregate Capital & Reserves of €516 and Loss Before Tax of €3,093 for the year ended 28th February 2025.

**A.R.C Holdings (International) Ltd.**

**Notes to the abridged financial statements (continued)  
Financial year ended 28/02/25**

**The Windscreen Warehouse Ltd. - 100%**

The Windscreen Warehouse Ltd is no longer trading and is dormant

The subsidiary is incorporated and operates principally in Ireland.

The Windscreen Warehouse Ltd  
"Keltar"  
Ballynoe  
White's Cross  
Cork

The results for the subsidiary is as follows:

The Windscreen Warehouse Ltd Ltd : Aggregate Capital & Reserves of €0 and Profit Before Tax of €0 for the year ended 28th February 2025.

**Kirwan & Murphy Kars Ltd. - 100%**

The principal activities of Kirwan & Murphy Kars Ltd. are the maintenance & repair of motor vehicles and motorcycles.

The subsidiary is incorporated and operates principally in Ireland.

Kirwan & Murphy Kars Ltd  
c/o ADAS Centre  
703 Euro Business Park  
Little Island  
Cork

The results for the subsidiary is as follows:

Kirwan & Murphy Kars Ltd : Aggregate Capital & Reserves of €14,098 and Loss Before Tax of €78,209 for the year ended 28th February 2025.

**8. Going concern**

The company made a loss of -€4,757, has net current assets of -€119,018 (which includes directors loan owed of €233,956) and net assets of -€118,268 at the year end. The company director has indicated that he will continue to provide financial support to the company and will not seek repayment of loans due until the company is in a strong enough financial position to do so. The financial statements have been prepared on a going concern basis.

**9. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 27 November 2025.