

Company Number: 525249

ASLN Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

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ASLN Limited
Director and other information

Director	Alan McNeilly Emma Charlotte Margaret McNeilly (Resigned 16 January 2026)
Company Secretary	Mr Edward Gladney (Appointed 16 January 2026) Alan McNeilly (Resigned 16 January 2026)
Company Number	525249
Registered Office	Knocknaboley Cottage Knocknaboley Hollywood Co. Wicklow
Business Address	Hollywood Cafe Hollywood Co. Wicklow
Accountants	GSW Accountants & Tax Advisors Second floor One Stephen Street Upper Dublin 8 D08 DR9P

ASLN Limited
Director's responsibilities statement
for the financial year ended 30 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Alan McNeilly
Director

17 January 2026

ASLN Limited
Accountants report
to the Director on the Compilation of the unaudited Abridged financial statements
of ASLN Limited
for the financial year ended 30 April 2025

In accordance with the engagement letter dated 18 October 2025 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 6 to 10 which comprise the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the director of ASLN Limited, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 April 2025 your duty to ensure that ASLN Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ASLN Limited. You consider that ASLN Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of ASLN Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

GSW ACCOUNTANTS & TAX ADVISORS

Second floor
One Stephen Street Upper
Dublin 8
D08 DR9P

17 January 2026

ASLN Limited
Balance sheet
as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets		564,579	570,828
Current Assets			
Stocks		5,000	5,000
Debtors		12,971	13,400
Cash at bank and in hand		26,967	17,867
		44,938	36,267
Creditors: amounts falling due within one year	5	(476,669)	(424,189)
Net Current Liabilities		(431,731)	(387,922)
Total Assets less Current Liabilities		132,848	182,906
Creditors:			
amounts falling due after more than one year	5	-	(54,959)
Net Assets		132,848	127,947
Capital and Reserves			
Called up share capital presented as equity	7	2	2
Retained earnings		132,846	127,945
Shareholders' Funds		132,848	127,947

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of ASLN Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 17 January 2026 and signed on its behalf by:

Alan McNeilly
Director

ASLN Limited
Notes to the abridged financial statements
for the financial year ended 30 April 2025

1. General Information

ASLN Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 525249. The registered office of the company is Knocknaboley Cottage, Knocknaboley, Hollywood, Co. Wicklow. The principal activity of the company during the financial year was the operation and management of a food and beverage outlet. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line
Office equipment	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

ASLN Limited
Notes to the abridged financial statements
for the financial year ended 30 April 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	23,480	29,828
Government grants received	-	(2,118)
	<u> </u>	<u> </u>

4. Employees and remuneration**Number of employees**

The average number of persons employed (including executive director) during the financial year was as follows:

	2025	2024
	Number	Number
Administrative	29	27
Directors	2	2
	<u> </u>	<u> </u>
	31	29
	<u> </u>	<u> </u>

ASLN Limited
Notes to the abridged financial statements
for the financial year ended 30 April 2025

5.	Creditors		2025		2024
			€		€
	Included in creditors:				
	Amounts falling due within one year				
	Bank loans and overdrafts		58,478		16,212
	Taxation (Note 6)		31,469		30,461
			<u> </u>		<u> </u>
	Amounts falling due after more than one year				
	Loans		-		54,959
			<u> </u>		<u> </u>
	Loans				
	Repayable in one year or less, or on demand		59,367		16,483
	Repayable between one and two years		-		16,212
	Repayable between two and five years		-		38,747
			<u> </u>		<u> </u>
			59,367		71,442
			<u> </u>		<u> </u>
6.	Taxation		2025		2024
			€		€
	Creditors:				
	VAT		20,293		18,156
	Corporation tax		1,943		3,718
	PAYE		9,233		8,587
			<u> </u>		<u> </u>
			31,469		30,461
			<u> </u>		<u> </u>
7.	Share capital		2025		2024
			€		€
	Description	Number of shares	Value of units		
	Authorised				
	Ordinary Shares	1,000,000	€1.00 each	1,000,000	1,000,000
				<u> </u>	<u> </u>
	Allotted, called up and fully paid				
	Ordinary Shares	2	€1.00 each	2	2
				<u> </u>	<u> </u>
	The director's and the secretary's interests in the shares of the company are as follows:-				
	Name	Class of Shares	30/04/25		01/05/24
	Alan McNeilly	Ordinary Shares	1		1
			<u> </u>		<u> </u>
8.	Profit and loss account		2025		2024
			€		€
	At 1 May 2024		127,945		120,096
	Profit for the financial year		4,901		7,849
			<u> </u>		<u> </u>
	At 30 April 2025		132,846		127,945
			<u> </u>		<u> </u>

ASLN Limited
Notes to the abridged financial statements
for the financial year ended 30 April 2025

9. Director's remuneration and transactions	2025 €	2024 €
Remuneration	<u>65,938</u>	<u>73,571</u>
The following amounts are repayable to the director:		
	2025 €	2024 €
Alan McNeilly	<u>357,724</u>	<u>349,591</u>

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

11. Security

AIB Bank holds a charge over the assets of the company. There is also a Personal Guarantee for the specified amount over the assets of the company.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 17 January 2026.