

Company Number: 299478

Peter Healy Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Peter Healy Ltd
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Peter Healy Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Peter Healy
Director

22 December 2025

Eileen Healy
Director

22 December 2025

Peter Healy Ltd
BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	6	85,500	85,500
Tangible assets	7	23,298	28,456
Fixed Assets		108,798	113,956
Current Assets			
Stocks	8	34,200	45,236
Debtors	9	39,770	20,848
		73,970	66,084
Creditors: amounts falling due within one year	10	(177,992)	(192,818)
Net Current Liabilities		(104,022)	(126,734)
Total Assets less Current Liabilities		4,776	(12,778)
Creditors:			
amounts falling due after more than one year	11	(23,594)	(37,716)
Net Liabilities		(18,818)	(50,494)
Capital and Reserves			
Called up share capital presented as equity		127	127
Retained earnings		(18,945)	(50,621)
Equity attributable to owners of the company		(18,818)	(50,494)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Peter Healy Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 22 December 2025 and signed on its behalf by:

Peter Healy
Director

Eileen Healy
Director

Peter Healy Ltd**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	127	(46,045)	(45,918)
Loss for the financial year	-	(4,576)	(4,576)
At 31 March 2024	127	(50,621)	(50,494)
Profit for the financial year	-	31,676	31,676
At 31 March 2025	127	(18,945)	(18,818)

Peter Healy Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Peter Healy Ltd is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill is valued as per the balance sheet.

Goodwill is capable of continued measurement and impairment reviews are carried out at the end of each reporting period.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Reducing balance
Fixtures, fittings and equipment	-	12.5% Reducing balance
Motor vehicles	-	20% Reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stockss are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Peter Healy Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	5,158	6,351
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	1,653	2,413
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 6, (2024 - 7).

	2025	2024
	Number	Number
Directors	2	2
Employees	4	5
	<u> </u>	<u> </u>
	6	7
	<u> </u>	<u> </u>

6. Intangible assets

	Goodwill	Total
	€	€
Cost		
At 1 April 2024	285,000	285,000
	<u> </u>	<u> </u>
At 31 March 2025	285,000	285,000
	<u> </u>	<u> </u>
Provision for diminution in value		
At 31 March 2025	199,500	199,500
	<u> </u>	<u> </u>
Net book value		
At 31 March 2025	85,500	85,500
	<u> </u>	<u> </u>
At 31 March 2024	85,500	85,500
	<u> </u>	<u> </u>

Peter Healy Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

7. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost or Valuation				
At 1 April 2024	59,803	1,764	58,736	120,303
At 31 March 2025	59,803	1,764	58,736	120,303
Depreciation				
At 1 April 2024	52,849	1,606	37,392	91,847
Charge for the financial year	869	20	4,269	5,158
At 31 March 2025	53,718	1,626	41,661	97,005
Net book value				
At 31 March 2025	6,085	138	17,075	23,298
At 31 March 2024	6,954	158	21,344	28,456

8. Stocks

	2025	2024
	€	€
Work in progress	34,200	45,236

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025	2024
	€	€
Trade debtors	15,750	20,848
Prepayments	24,020	-
	39,770	20,848

10. Creditors

	2025	2024
	€	€
Amounts owed to credit institutions	30,242	30,699
Trade creditors	61,721	49,347
Taxation	67,053	88,671
Directors' current accounts (Note 14)	12,934	17,945
Accruals	6,042	6,156
	177,992	192,818

Peter Healy Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
BOI Loan	23,594	37,716
	<u><u> </u></u>	<u><u> </u></u>
Loans		
Repayable in one year or less, or on demand	30,242	30,699
Repayable between one and two years	13,179	13,179
Repayable between two and five years	10,415	24,537
	<u><u>53,836</u></u>	<u><u>68,415</u></u>
12. Income Statement		
	2025	2024
	€	€
At 1 April 2024	(50,621)	(46,045)
Profit/(loss) for the financial year	31,676	(4,576)
	<u><u> </u></u>	<u><u> </u></u>
At 31 March 2025	(18,945)	(50,621)
	<u><u> </u></u>	<u><u> </u></u>
13. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 March 2025.		
14. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	36,403	35,700
	<u><u> </u></u>	<u><u> </u></u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Peter Healy	12,934	17,945
	<u><u> </u></u>	<u><u> </u></u>
15. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
16. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 22 December 2025.		