

# OVERALL CERTIFICATE FOR FINANCIAL STATEMENTS COMPANIES ACT 2014

Company Name: Adrian J McNally Limited  
Company Number: 524004  
Financial Year: Year Ended 31<sup>st</sup> October 2025

## CERTIFICATE:

**WE HEREBY CERTIFY** that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the member(s).

Signature: Adrian McNally  
Secretary

Name: Adrian McNally

Date: 13/3/26

Signature: Alan Reilly  
Director

Name: Alan Reilly

Date: 13/3/26

**Company registration number: 524004**

**Adrian J McNally Limited  
Trading as McNally Logistics**

**Unaudited abridged financial statements  
for the financial year ended 31 October 2025**

# Adrian J McNally Limited

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## Adrian J McNally Limited

### Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Directors' Declaration on Unaudited Financial Statements

In relation to the financial statements as set out on page 6 to 14.

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to O'Byrne Fay Limited, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st October 2025.

On behalf of the board:



Adrian McNally - Director



Alan Reilly - Director

13th March 2026

**Adrian J McNally Limited**

**Balance sheet  
As at 31 October 2025**

	Note	2025		2024	
		€	€	€	€
<b>Fixed assets</b>					
Tangible assets	6	2,119,143		2,573,912	
			2,119,143		2,573,912
<b>Current assets</b>					
Debtors	7	1,311,149		1,195,233	
Cash at bank and in hand		79,387		138	
		1,390,536		1,195,371	
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	<b>(2,294,835)</b>		<b>(2,216,328)</b>	
<b>Net current liabilities</b>			<b>(904,299)</b>		<b>(1,020,957)</b>
<b>Total assets less current liabilities</b>			<b>1,214,844</b>		<b>1,552,955</b>
<b>Creditors: amounts falling due after more than one year</b>	<b>9</b>		<b>(925,437)</b>		<b>(1,472,867)</b>
<b>Net assets</b>			<b>289,407</b>		<b>80,088</b>
<b>Capital and reserves</b>					
Called up share capital presented as equity			101		101
Profit and loss account			289,306		79,987
<b>Shareholders funds</b>			<b>289,407</b>		<b>80,088</b>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 7 form part of these abridged financial statements.

**Adrian J McNally Limited**

**Balance sheet (continued)**

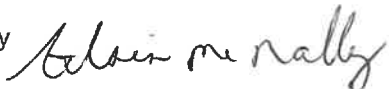
**As at 31 October 2025**

We, as directors of Adrian J McNally Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 13 March 2026 and signed on behalf of the board by:

Adrian McNally  
Director



Alan Reilly  
Director

**The notes on pages 4 to 7 form part of these abridged financial statements.**

## **Adrian J McNally Limited**

### **Notes to the abridged financial statements Financial year ended 31 October 2025**

#### **1. General information**

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Quarry Road, Ardbraccan, Navan, Co. Meath.

#### **2. Accounting policies and measurement bases**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

## Adrian J McNally Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 October 2025

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	- Over Life of lease%
Motor vehicles	- 12.5%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

### 3. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 61 (2024: 50).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	1,626,504	1,449,079
Social insurance costs	177,859	145,138
Other retirement benefit costs	6,787	6,529
	<u>1,811,150</u>	<u>1,600,746</u>

**Adrian J McNally Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 October 2025**

**4. Directors remuneration**

The directors aggregate remuneration was as follows:

	<b>2025</b>	<b>2024</b>
	€	€
Emoluments in respect of qualifying services	68,170	67,080
Pension contributions to defined contribution plans in respect of qualifying services	6,787	6,529
	<b>74,957</b>	<b>73,609</b>

**5. Appropriations of profit and loss account**

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	79,987	258,192
Profit/(loss) for the financial year	209,319	(178,205)
<b>At the end of the financial year</b>	<b>289,306</b>	<b>79,987</b>

**6. Tangible assets**

	Short leasehold property €	Plant and machinery €	Motor vehicles €	Total €
<b>Cost</b>				
<b>At 1 November 2024 and 31 October 2025</b>	1,969,493	172,137	2,064,402	4,206,032
<b>Depreciation</b>				
At 1 November 2024	758,774	118,174	755,172	1,632,120
Charge for the financial year	205,295	13,880	235,594	454,769
<b>At 31 October 2025</b>	964,069	132,054	990,766	2,086,889
<b>Carrying amount</b>				
<b>At 31 October 2025</b>	1,005,424	40,083	1,073,636	2,119,143
At 31 October 2024	1,210,719	53,963	1,309,230	2,573,912

## Adrian J McNally Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 October 2025

#### 7. Debtors

	2025	2024
	€	€
Trade debtors	1,246,411	1,109,412
Other debtors	54,967	76,520
Prepayments	9,771	9,301
	<u>1,311,149</u>	<u>1,195,233</u>

#### 8. Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	35,890	91,200
Trade creditors	382,211	428,425
Amounts owed to group undertakings	721,517	721,517
Other creditors including tax and social insurance	1,152,467	972,436
Accruals	2,750	2,750
	<u>2,294,835</u>	<u>2,216,328</u>

#### 9. Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Amounts owed to credit institutions	52,292	87,524
Other creditors including tax and social insurance	873,145	1,385,343
	<u>925,437</u>	<u>1,472,867</u>

#### 10. Related party transactions

At the beginning of the financial period the company owed its directors an amount of €346,667. During the year a further amount of €156,191 was advanced to the company leaving a balance due to the directors at the year end of €502,858.

#### 11. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 13 March 2026.