

Looby Planthire Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Looby Planthire Limited

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Looby Planthire Limited**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**

for the financial year ended 30 April 2025

	2025 €	2024 €
Profit/(loss) on ordinary activities after taxation	21,879	(39,293)
Total recognised gains/losses for the financial year	<u>21,879</u>	<u>(39,293)</u>
Total recognised gains/losses since last annual report	21,879	(39,293)

Note of historical cost profits and losses

The difference between the results as disclosed in the Profit and Loss Account and the result on an unmodified historical cost basis is not material.

Looby Planthire Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets		<u>54,019</u>	<u>59,339</u>
Current Assets			
Debtors		55,673	31,437
Creditors: amounts falling due within one year	5	<u>(83,908)</u>	<u>(90,238)</u>
Net Current Liabilities		<u>(28,235)</u>	<u>(58,801)</u>
Total Assets less Current Liabilities		<u>25,784</u>	<u>538</u>
Creditors:			
amounts falling due after more than one year	5	<u>(20,431)</u>	<u>(17,064)</u>
Net Assets/(Liabilities)		<u><u>5,353</u></u>	<u><u>(16,526)</u></u>
Capital and Reserves			
Called up share capital presented as equity	7	2	2
Retained earnings	8	<u>5,351</u>	<u>(16,528)</u>
Shareholders' Funds/(Deficit)		<u><u>5,353</u></u>	<u><u>(16,526)</u></u>

We as Directors of Looby Planthire Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 21 January 2026 and signed on its behalf by:

Noel Looby
Director

Winifred Looby
Director

Looby Planthire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Looby Planthire Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 582958. The registered office of the company is Greyfield,, Culfadda,, Ballymote, Co. Sligo.. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	12.5% Straight line
Plant and machinery	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Leasing

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Looby Planthire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	18,270	28,040
(Profit)/loss on disposal of tangible assets	-	3,506
Operating lease rentals		
- Motor vehicles	87	-
	<u><u> </u></u>	<u><u> </u></u>

4. Employees and remuneration

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025	2024
	Number	Number
Employees	3	3
	<u><u> </u></u>	<u><u> </u></u>

The staff costs (inclusive of directors' salaries) comprise:

	2025	2024
	€	€
Wages and salaries	110,198	63,830
Social welfare costs	6,761	-
	<u><u> </u></u>	<u><u> </u></u>
	116,959	63,830
	<u><u> </u></u>	<u><u> </u></u>

Looby Planthire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

5. Creditors			2025	2024
			€	€
Included in creditors:				
Amounts falling due within one year				
Bank loans and overdrafts			31,407	34,393
Taxation (Note 6)			1,264	3,090
Net obligations under finance leases and hire purchase contracts			7,513	5,389
			<u> </u>	<u> </u>
Amounts falling due after more than one year				
Finance leases and hire purchase contracts			20,431	17,064
			<u> </u>	<u> </u>
Net obligations under finance leases and hire purchase contracts				
Repayable within one year			7,513	5,389
Repayable between one and five years			20,431	17,064
			<u> </u>	<u> </u>
			27,944	22,453
			<u> </u>	<u> </u>
6. Taxation			2025	2024
			€	€
Creditors:				
PAYE			1,264	3,090
			<u> </u>	<u> </u>
7. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary	100,000	€1.00 each	100,000	100,000
			<u> </u>	<u> </u>
Allotted, called up and fully paid				
Ordinary	2	€1.00 each	2	2
			<u> </u>	<u> </u>
The directors' interests in the shares of the company are as follows:-				
			Number Held	
Name	Class of Shares		At	
			30/04/25	01/05/24
Noel Looby	Ordinary		50	50
Winifred Looby	Ordinary		50	50
			<u> </u>	<u> </u>
			100	100
			<u> </u>	<u> </u>
8. Profit and loss account			2025	2024
			€	€
At 1 May 2024			(16,528)	22,765
Profit/(loss) for the financial year			21,879	(39,293)
			<u> </u>	<u> </u>
At 30 April 2025			5,351	(16,528)
			<u> </u>	<u> </u>

Looby Planthire Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

9. Directors' transactions

The following amounts are repayable to the directors:

	2025	2024
	€	€
Noel Looby	30,490	30,503

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 21 January 2026.

Looby Planthire Limited

EXTRACT FROM DIRECTORS' REPORT

for the financial year ended 30 April 2025

Extract from the Directors' Report in accordance with Section 329 of the Companies Act 2014

The directors' interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 30/04/25	Number Held At 01/05/24
Noel Looby	Ordinary	50	50
Winifred Looby	Ordinary	50	50
		<u>100</u>	<u>100</u>

There were no changes in shareholdings between 30 April 2025 and the date of signing the financial statements.