

Kinara Restaurant Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Kinara Restaurant Limited

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Kinara Restaurant Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Mr. Sean Collender
Director

Shoaib Yunus
Director

9 March 2026

Kinara Restaurant Limited

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	5	901	980
Tangible assets	6	429,372	450,741
		<u>430,273</u>	<u>451,721</u>
Fixed Assets			
Current Assets			
Stocks	7	50,235	56,564
Debtors	8	27,178	4,750
Cash and cash equivalents		1,461,773	1,559,151
		<u>1,539,186</u>	<u>1,620,465</u>
Creditors: amounts falling due within one year	9	<u>(1,113,453)</u>	<u>(1,203,958)</u>
Net Current Assets		<u>425,733</u>	<u>416,507</u>
Total Assets less Current Liabilities		<u>856,006</u>	<u>868,228</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Other reserves	10	50	50
Retained earnings		855,856	868,078
		<u>856,006</u>	<u>868,228</u>
Equity attributable to owners of the company		<u>856,006</u>	<u>868,228</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Kinara Restaurant Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9 March 2026 and signed on its behalf by:

Mr. Sean Collender
Director

Shoaib Yunus
Director

Kinara Restaurant Limited**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 December 2025

	Called up share capital €	Retained earnings €	Capital redemption reserve €	Total €
At 1 January 2024	100	944,781	50	944,931
Profit for the financial year	-	296,897	-	296,897
Payment of dividends	-	(373,600)	-	(373,600)
At 31 December 2024	100	868,078	50	868,228
Profit for the financial year	-	111,378	-	111,378
Payment of dividends	-	(123,600)	-	(123,600)
At 31 December 2025	100	855,856	50	856,006

Kinara Restaurant Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Kinara Restaurant Limited is a company limited by shares incorporated in Ireland. 318 Clontarf Road, Clontarf, Dublin 3, Ireland is the registered office, which is also the principal place of business of the company. The principal activity of the company is the operation of three Pakistan restaurants, located in Malahide, Clontarf and Ranelagh. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Intangible assets

Intangible assets are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 10 years.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	10% Straight line
Computer equipment	-	20% Straight line
Fixtures, fittings and equipment	-	15% Reducing balance
Motor vehicles	-	10% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

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for the financial year ended 31 December 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Amortisation of intangible assets	79	-
Depreciation of tangible assets	<u>72,829</u>	<u>72,547</u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 73, (2024 - 83).

5. Intangible assets

	€	Total €
Cost		
At 1 January 2025	<u>9,794</u>	<u>9,794</u>
At 31 December 2025	<u>9,794</u>	<u>9,794</u>
Provision for diminution in value		
At 1 January 2025	8,814	8,814
Charge for financial year	<u>79</u>	<u>79</u>
At 31 December 2025	<u>8,893</u>	<u>8,893</u>
Net book value		
At 31 December 2025	<u>901</u>	<u>901</u>
At 31 December 2024	<u>980</u>	<u>980</u>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

6. Tangible assets	Long leasehold property €	Computer equipment €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 January 2025	1,483,763	44,457	1,105,408	90,372	2,724,000
Additions	41,174	1,831	8,453	-	51,458
At 31 December 2025	<u>1,524,937</u>	<u>46,288</u>	<u>1,113,861</u>	<u>90,372</u>	<u>2,775,458</u>
Depreciation					
At 1 January 2025	1,362,587	38,051	832,595	40,026	2,273,259
Charge for the financial year	23,852	1,039	43,201	4,735	72,827
At 31 December 2025	<u>1,386,439</u>	<u>39,090</u>	<u>875,796</u>	<u>44,761</u>	<u>2,346,086</u>
Net book value					
At 31 December 2025	<u><u>138,498</u></u>	<u><u>7,198</u></u>	<u><u>238,065</u></u>	<u><u>45,611</u></u>	<u><u>429,372</u></u>
At 31 December 2024	<u><u>121,176</u></u>	<u><u>6,406</u></u>	<u><u>272,813</u></u>	<u><u>50,346</u></u>	<u><u>450,741</u></u>
7. Stocks				2025 €	2024 €
Finished goods and goods for resale				<u>50,235</u>	<u>56,564</u>
The replacement cost of stock did not differ significantly from the figures shown.					
8. Debtors				2025 €	2024 €
Other debtors				650	4,750
Taxation				<u>26,528</u>	-
				<u>27,178</u>	<u>4,750</u>
9. Creditors				2025 €	2024 €
Amounts falling due within one year					
Amounts owed to credit institutions				100,228	98,987
Trade creditors				520,553	482,591
Taxation				380,527	499,098
Directors' current accounts (Note 12)				9,432	10,925
Other creditors				623	700
Accruals				<u>102,090</u>	<u>111,657</u>
				<u>1,113,453</u>	<u>1,203,958</u>
10. Income Statement			Profit and loss account €	Capital redemption reserve €	Total €
At 1 January 2025			868,078	50	868,128
Profit for the financial year			111,378	-	111,378
Payment of dividends			(123,600)	-	(123,600)
At 31 December 2025			<u>855,856</u>	<u>50</u>	<u>855,906</u>

Kinara Restaurant Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

12. Directors' remuneration and transactions

	2025 €	2024 €
Amounts paid to third parties for the service of directors	9,459	9,532
Remuneration	168,999	168,998
	<u>178,458</u>	<u>178,530</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Mr. Sean Collender	4,604	5,079
Shoaib Yunus	4,828	5,846
	<u>9,432</u>	<u>10,925</u>

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 9 March 2026.