

Registration number 596994

Eat Brilliant Limited
Abridged financial statements
for the financial year ended 31 May 2025

Eat Brilliant Limited

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Eat Brilliant Limited

Directors and other information

Director	Ian Coughlan
Secretary	Elaine Kelly
Company number	596994
Registered office	Office 1 Eastwae Retail Centre Kinnegad Co. Westmeath
Accountants	Ronan Duffy & Co. Office 1 Eastwae Retail Centre Kinnegad Co. Westmeath
Business address	Office 1 Eastwae Retail Centre Kinnegad Co. Westmeath

Eat Brilliant Limited

**Extract from Director's report in accordance with section 329 of the Companies Act 2014
for the financial year ended 31 May 2025
as signed by Ian Coughlan on 24 February 2026**

The director and secretary who served during the financial year and their interest in the company are as stated below:

	Ordinary shares of €1 each	
	31/05/25	01/06/24
Ian Coughlan	100	100
Elaine Kelly (Secretary)	-	-

Eat Brilliant Limited

Director's responsibilities statement

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements giving a true and fair view of the state of affairs of the company and of the profit or loss of the company for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and Irish law). Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;

and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring the company keeps adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Eat Brilliant Limited

**Accountants' report on the unaudited financial statements to the director of
Eat Brilliant Limited**

We have compiled the financial statements for the financial year ended 31 May 2025 set out on pages 5 to 13.

Respective responsibilities of director and accountants

As described on page 3 the director is responsible for ensuring that the company maintains adequate accounting records and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies Act 2014. You are responsible for deciding whether the company is entitled to avail of the exemption from statutory audit in accordance with Section 358, Companies Act, 2014.

It is our responsibility to compile the financial statements of Eat Brilliant Limited from the accounting records, information and explanations supplied to us by the director.

Scope of work

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Ronan Duffy & Co.
Chartered Accountants
Office 1 Eastwae Retail Centre
Kinnegad
Co. Westmeath**

Date: 24 February 2026

Eat Brilliant Limited

**Abridged balance sheet
as at 31 May 2025**

		2025		2024	
Notes	€	€	€	€	€
Fixed assets					
Intangible assets	7		60,000		65,000
Financial assets	8		950,125		950,125
			1,010,125		1,015,125
Current assets					
Debtors	9	544,744		515,681	
Cash at bank and in hand		1,092		307	
		545,836		515,988	
Creditors: amounts falling due within one year	10	(1,466,242)		(1,322,101)	
Net current liabilities			(920,406)		(806,113)
Total assets less current liabilities			89,719		209,012
Creditors: amounts falling due after more than one year	11		(230,345)		(330,638)
Deferred income	13		(60,000)		(65,000)
Excess of liabilities over assets			(200,626)		(186,626)
Capital and reserves					
Called up share capital presented as equity	14		100		100
Profit and loss account	15		(200,726)		(186,726)
Equity shareholders' funds			(200,626)		(186,626)

The unaudited financial statements have been prepared in accordance with the Companies Act 2014, and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the disclosure exemptions allowed by Section 1A of FRS 102 for small companies.

I, as director of Eat Brilliant Limited, state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2).

The notes on pages 7 to 13 form an integral part of these financial statements.

Eat Brilliant Limited

- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

- the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements were approved by the Board on 24 February 2026 and signed on its behalf by

Ian Coughlan
Director

Eat Brilliant Limited

Notes to the abridged financial statements for the financial year ended 31 May 2025

1 General information

The unaudited financial statements have been prepared in accordance with the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland for period beginning on or after 1 January 2015.

The company has adopted the provisions of the Companies (Accounting) Act 2017 in the preparation of these financial statements.

Eat Brilliant Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated in the Republic of Ireland. The Registered Office is Office 1, Eastwae Retail Centre, Kinnegad, Co. Westmeath, with the principal place of business of the company being Office 1, Eastwae Retail Centre, Kinnegad, Co. Westmeath.

The principal activity of the company is a holding company.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

2.1. Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council.

2.2. Cash flow statement

The company meets the size criteria for a small company set by virtue of Section 358 of the Companies Act 2014, and therefore, in accordance with Section 1A of FRS 102, it has not prepared a cash flow statement.

Eat Brilliant Limited

Notes to the abridged financial statements for the financial year ended 31 May 2025

2.3. Group accounts

The company and its subsidiaries combined, meet the size exemption criteria for the group and the company is therefore exempt from the requirement to prepare consolidated financial statements by virtue of Section 297 of the Companies Act 2014. Consequently, these financial statements deal with the results of the company as a single entity.

2.4. Goodwill

Acquired goodwill is written off in equal annual instalments over the related lease period of 20 years.

2.5. Investments

Investments are stated at fair value with the differences in value from one year to the next taken to the profit and loss account. Where the directors consider that the fair value of these shares cannot be measured reliably, they are measured at cost less impairment.

2.6. Taxation

The charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax is recognised on all timing differences where the transaction or events that give rise to an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.7. Grants

Grants are recognised under the accrual model, in accordance with section 24 of FRS 102. Under the accruals concept, a portion of grants are credited to deferred income where the grant is paid before the related expenditure is incurred.

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

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**Notes to the abridged financial statements
for the financial year ended 31 May 2025**

3. Operating loss	2025 €	2024 €
Operating loss is stated after charging:		
Depreciation and other amounts written off intangible assets	5,000	5,000
Loss on disposal of tangible fixed assets	-	5
	<u> </u>	<u> </u>
and after crediting:		
Grants	<u>5,000</u>	<u>5,000</u>
4. Interest payable and similar charges	2025 €	2024 €
Included in this category is the following:		
On bank loans and overdrafts	13,923	18,800
	<u> </u>	<u> </u>
5. Employees		
There were no employees during the financial year apart from the director.		
6. Director's remuneration	2025 €	2024 €
<i>Amounts in relation to persons who were directors at any time during the financial year :</i>		
Aggregate emoluments paid to or receivable by directors in respect of qualifying services	-	-
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

Other than as shown above any further required disclosures in section 305 - 306, Companies Act 2014, are nil for both years.

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**Notes to the abridged financial statements
for the financial year ended 31 May 2025**

7. Intangible fixed assets

	Goodwill	Total
	€	€
Cost		
At 1 June 2024	100,000	100,000
At 31 May 2025	<u>100,000</u>	<u>100,000</u>
Provision for diminution in value		
At 1 June 2024	35,000	35,000
Charge for financial year	5,000	5,000
At 31 May 2025	<u>40,000</u>	<u>40,000</u>
Net book values		
At 31 May 2025	<u>60,000</u>	<u>60,000</u>
At 31 May 2024	<u>65,000</u>	<u>65,000</u>

8. Financial assets

	Subsidiary undertaking	Other unlisted	Total
	shares	investments	€
	€	€	€
Cost			
At 1 June 2024			
At 31 May 2025	950,075	50	950,125
Net book values			
At 31 May 2025	<u>950,075</u>	<u>50</u>	<u>950,125</u>
At 31 May 2024	<u>950,075</u>	<u>50</u>	<u>950,125</u>

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Notes to the abridged financial statements for the financial year ended 31 May 2025

8.1. Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held class	Proportion of shares held
Subsidiary undertaking				
Aherne Store's Limited	Ireland	Retail	Ordinary	100%
Square Eagle Limited	Ireland	Property	Ordinary	75%
Associate undertaking				
DBIC Cafe Limited	Ireland	Cafe	Ordinary	50%

The registered office of each of the above companies is Office 1, Eastwae Retail Centre, Kinnegad, Co. Westmeath.

9. Debtors	2025	2024
	€	€
Trade & other debtors	100	100
Amounts owed by related undertakings (Note 16)	544,644	515,581
	<u>544,744</u>	<u>515,681</u>
10. Creditors: amounts falling due within one year	2025	2024
	€	€
<i>Loans & other borrowings</i>		
Bank loan	100,763	100,763
<i>Other creditors</i>		
Amounts owed to group undertaking	1,365,479	1,221,338
	<u>1,466,242</u>	<u>1,322,101</u>
11. Creditors: amounts falling due after more than one year	2025	2024
	€	€
Bank loans	230,345	330,638
	<u>230,345</u>	<u>330,638</u>

Eat Brilliant Limited

**Notes to the abridged financial statements
for the financial year ended 31 May 2025**

12. Security Note

At 31 May 2025 the following securities were held by Musgrave Limited:

1. Assignment of life policy in the name of director Ian Coughlan.
2. Floating charge over the assets of the company.

At 31 May 2025 the following securities were held by Bank of Ireland:

1. Fixed charge over the shares held in the subsidiary company Aherne Store's Limited.
2. Floating charge over the assets of the company.

13. Deferred income	2025	2024
	€	€
Grants		
At 1 June 2024	65,000	70,000
Released in financial year	(5,000)	(5,000)
At 31 May 2025	<u>60,000</u>	<u>65,000</u>
14. Called up share capital presented as equity	2025	2024
	€	€
Allotted, called up and fully paid equity		
100 Ordinary shares of €1 each	<u>100</u>	<u>100</u>
15. Equity Reserves	Profit and loss account	Total
	€	€
At 1 June 2024	(186,726)	(186,726)
Loss for the financial year	(14,000)	(14,000)
At 31 May 2025	<u>(200,726)</u>	<u>(200,726)</u>

Eat Brilliant Limited

Notes to the abridged financial statements for the financial year ended 31 May 2025

16. Related party transactions

Ultimate controlling party

Ian Coughlan, the chairman of the company, is considered by the Board to be the company's ultimate controlling party as he holds 100% of the ordinary share capital of the company.

Aherne Store's Limited

Aherne Store's Limited is a subsidiary of Eat Brilliant Limited. Aherne Store's Limited provides short-term loan funding to Eat Brilliant Limited to meet its day-to-day expenses, as Eat Brilliant Limited has no trading income. These loans are repayable on demand.

The amount owed to Aherne Store's Limited at 31 May 2025 was €1,365,479 (31 May 2024 : €1,221,338).

DBIC Cafe Limited

DBIC Cafe Limited is an associate of Eat Brilliant Limited. Eat Brilliant Limited provided capital funding to DBIC Cafe Limited to meet its set-up costs, and revamp funding of €29,053 during the financial year. This loan is repayable on demand.

The amount owed to Eat Brilliant Limited at 31 May 2025 was €244,196 (31 May 2024 : €215,133).

Square Eagle Limited

Square Eagle Limited is a subsidiary of Eat Brilliant Limited. Eat Brilliant Limited provided capital funding to Square Eagle Limited to meet its set-up costs. No additional funding was provided in the current financial year-end. This loan is repayable on demand.

The amount owed to Eat Brilliant Limited at 31 May 2025 was €300,448 (31 May 2024 : €300,448).

17. Post balance sheet events

There have been no significant events affecting the company since the year-end.

18. Approval of financial statements

The financial statements were approved by the Board on 24 February 2026.