

Company Number: 515249

Viridian Metals Ireland Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Viridian Metals Ireland Limited

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Viridian Metals Ireland Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

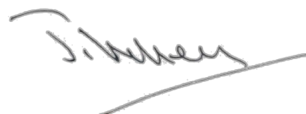
Angeliki Pilalitou
Director

Date: 27th January, 2026



Julian Nicholas Ward Vickers
Director

Date: 27th January, 2026



Viridian Metals Ireland Limited

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors		504	1,898
Cash and cash equivalents		4,451	3,546
		<u>4,955</u>	<u>5,444</u>
Creditors: amounts falling due within one year		<u>(1,607,981)</u>	<u>(1,541,434)</u>
Net Current Liabilities		<u>(1,603,026)</u>	<u>(1,535,990)</u>
Total Assets less Current Liabilities		<u>(1,603,026)</u>	<u>(1,535,990)</u>
Capital and Reserves			
Called up share capital presented as equity	5	11,061	10,000
Retained earnings		<u>(1,614,087)</u>	<u>(1,545,990)</u>
Equity attributable to owners of the company		<u>(1,603,026)</u>	<u>(1,535,990)</u>

We as Directors of Viridian Metals Ireland Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 27th January, 2026 and signed on its behalf by:

Angeliki Pilalitou
Director

Julian Nicholas Ward Vickers
Director

Viridian Metals Ireland Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Viridian Metals Ireland Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 515249. The registered office of the company is 70 Sr John Rogerson's Quay, Dublin 2, Dublin, Ireland which is also the principal place of business of the company. The principal activity of the company is the exploration, development and mining of mineral deposits. Both the level of business and the year end financial position were satisfactory and the directors expect that the level of activity will be sustained for the foreseeable future. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

As the company is in a loss position for 2025 there is no Corporation Tax liability due.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

In the opinion of the directors, there are no critical accounting judgements made in the application of these accounting policies that have a significant effect on the financial statements or estimates with a significant risk of material adjustment in the next year.

4. Going concern

After reviewing the company's forecasts, plans and financial projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Viridian Metals Ireland Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

5. Share capital			2025 €	2024 €
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares Class 1	10,000,000	€1.00 each	<u>10,000,000</u>	<u>10,000,000</u>
Allotted, called up and fully paid				
Ordinary Shares Class 1	11,061	€1.00 each	<u>11,061</u>	<u>10,000</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 31/12/25	01/01/25
Angeliki Pilalitou	Ordinary Shares Class 1	<u>10,000</u>	<u>10,000</u>

6. Income Statement

	2025 €	2024 €
At 1 January 2025	(1,545,990)	(1,517,919)
Loss for the financial year	<u>(68,097)</u>	<u>(28,071)</u>
At 31 December 2025	<u>(1,614,087)</u>	<u>(1,545,990)</u>

7. Directors' transactions

The following amounts are repayable to the directors:

	2025 €	2024 €
Angeliki Pilalitou	<u>467,228</u>	<u>467,228</u>

8. Related party transactions

The following amounts are due to other connected parties:

	2025 €	2024 €
	<u>1,131,759</u>	<u>1,064,354</u>

9. Post-Balance Sheet Events

There were no post balance sheet events.

10. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 27th January, 2026.