

Tour De Beara Cycle CLG
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Tour De Beara Cycle CLG

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Tour De Beara Cycle CLG
DIRECTORS AND OTHER INFORMATION

Directors

Cormac O'Sullivan
David Manning
Peter O'Sullivan
Cormac Daly
Colm Mac Carthy
Christopher Vincent Harrington
Michael O'Sullivan

Company Secretary

Cormac O'Sullivan

Company Number

721655

Registered Office and Business Address

25 Reenmeen Woods
Glengarriff
Co. Cork
P75TP48
Ireland

Accountants

West Cork Accounting Ltd
Chartered Accountants
T/A Power Murray & Co
The Quay
Bantry
Co.Cork

Tour De Beara Cycle CLG

STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	13,458	16,149
Current Assets			
Debtors	6	-	3,584
Creditors: amounts falling due within one year	7	(8,319)	(17,862)
Net Current Liabilities		(8,319)	(14,278)
Total Assets less Current Liabilities		5,139	1,871
Reserves			
Income and expenditure account	9	5,139	1,871
Members' Funds		5,139	1,871

We as Directors of Tour De Beara Cycle CLG, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 16 January 2026 and signed on its behalf by:

Cormac O'Sullivan
Director

David Manning
Director

Peter O'Sullivan
Director

Cormac Daly
Director

Tour De Beara Cycle CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Tour De Beara Cycle CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 721655. The registered office of the company is 25 Reenmeen Woods, Glengarriff, Co. Cork, P75TP48, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Income

Revenue comprises the amount receivable for partaking in the annual cycle and income from the sale of merchandise.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Tour De Beara Cycle CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

3. Operating surplus	2025	2024
	€	€
Operating surplus is stated after charging:		
Depreciation of tangible assets	2,691	2,691

4. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

5. Tangible assets

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 July 2024	21,531	21,531
At 30 June 2025	21,531	21,531
Depreciation		
At 1 July 2024	5,382	5,382
Charge for the financial year	2,691	2,691
At 30 June 2025	8,073	8,073
Net book value		
At 30 June 2025	13,458	13,458
At 30 June 2024	16,149	16,149

6. Debtors	2025	2024
	€	€
Trade debtors	-	3,584

7. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	4,958	12,124
Taxation	265	275
Other creditors	427	427
Accruals	2,669	5,036
	8,319	17,862

8. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

Tour De Beara Cycle CLG
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

9. Income Statement

	2025	2024
	€	€
At 1 July 2024	1,871	519
Surplus for the financial year	3,268	1,352
At 30 June 2025	5,139	1,871

10. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 16 January 2026.