



WESTBORO PARTNERS
Business & Financial Advisers

ESPERANTO FINANCE LIMITED

Abridged Unaudited Financial Statements

for the financial year ended 30 April 2025

ESPERANTO FINANCE LIMITED

CONTENTS

	Page
Director and Other Information	3
Director's Responsibilities Statement	4
Balance Sheet	5
Reconciliation of Shareholders' Funds	6
Notes to the Financial Statements	7 - 10

ESPERANTO FINANCE LIMITED DIRECTOR AND OTHER INFORMATION

Director	Patrick Good
Company Secretary	Diarmiud Good
Company Number	649073
Registered Office and Business Address	6 Upper Kensington Clarks Hill Rochestown Cork
Accountants	Westboro Partners Chartered Accountants Westboro House Montenotte Cork T23 HVF6

ESPERANTO FINANCE LIMITED

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to Westboro Partners, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Patrick Good
Director

19 December 2025

ESPERANTO FINANCE LIMITED

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	5,697	4,489
Investments	7	-	9
		<hr/>	<hr/>
Fixed Assets		5,697	4,498
		<hr/>	<hr/>
Current Assets			
Debtors	8	-	10
Cash and cash equivalents		145,617	73,437
		<hr/>	<hr/>
		145,617	73,447
		<hr/>	<hr/>
Creditors: amounts falling due within one year	9	(29,391)	(21,018)
		<hr/>	<hr/>
Net Current Assets		116,226	52,429
		<hr/>	<hr/>
Total Assets less Current Liabilities		121,923	56,927
		<hr/> <hr/>	<hr/> <hr/>
Capital and Reserves			
Called up share capital presented as equity		10	10
Retained earnings		121,913	56,917
		<hr/>	<hr/>
Shareholders' Funds		121,923	56,927
		<hr/> <hr/>	<hr/> <hr/>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of ESPERANTO FINANCE LIMITED, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 December 2025 and signed on its behalf by:

Patrick Good
Director

ESPERANTO FINANCE LIMITED
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	-	(2,990)	(2,990)
Profit for the financial year	-	59,917	59,917
Net proceeds of equity ordinary share issue	10	-	10
Other movements in Shareholders' Funds	-	(10)	(10)
At 30 April 2024	10	56,917	56,927
Profit for the financial year	-	64,996	64,996
At 30 April 2025	10	121,913	121,923

ESPERANTO FINANCE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

ESPERANTO FINANCE LIMITED is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 649073. The registered office of the company is 6 Upper Kensington, Clarkes Hill, Rochestown, Cork which is also the principal place of business of the company. The principal Activity of the company is other activities auxiliary to financial services, except insurance and pension funds.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

ESPERANTO FINANCE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	905	641
	<u> </u>	<u> </u>
4. Income from investments	2025	2024
	€	€
Investment income	42	-
	<u> </u>	<u> </u>

5. Employees

There were no employees in the company at the financial year ended 30th April 2025.

	2025	2024
	Number	Number
Directors	1	1
	<u> </u>	<u> </u>

ESPERANTO FINANCE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 May 2024	5,130	5,130
Additions	2,113	2,113
	<u>7,243</u>	<u>7,243</u>
At 30 April 2025	7,243	7,243
Depreciation		
At 1 May 2024	641	641
Charge for the financial year	905	905
	<u>1,546</u>	<u>1,546</u>
At 30 April 2025	1,546	1,546
Net book value		
At 30 April 2025	<u>5,697</u>	<u>5,697</u>
At 30 April 2024	<u>4,489</u>	<u>4,489</u>

7. Investments

	Listed investments €	Total €
Investments		
Cost		
At 1 May 2024	9	9
Disposals	(9)	(9)
	<u>-</u>	<u>-</u>
At 30 April 2025	-	-
Net book value		
At 30 April 2025	<u>-</u>	<u>-</u>
At 30 April 2024	<u>9</u>	<u>9</u>

8. Debtors

	2025 €	2024 €
Other debtors	-	10
	<u>-</u>	<u>10</u>

9. Creditors Amounts falling due within one year

	2025 €	2024 €
Taxation	25,266	15,299
Director's current account (Note 12)	2,125	2,135
Other creditors	-	9
Accruals	2,000	3,575
	<u>29,391</u>	<u>21,018</u>

ESPERANTO FINANCE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Profit and loss account

	2025	2024
	€	€
At 1 May 2024	56,917	(2,990)
Transfer of realised profit	-	(10)
Profit for the financial year	64,996	59,917
At 30 April 2025	121,913	56,917

11. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

12. Director's remuneration and transactions

	2025	2024
	€	€
Remuneration	86,667	47,635

The following amounts are repayable to the director:

	2025	2024
	€	€
Patrick Good	2,125	2,135

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 19 December 2025.