

Company Number: 673003

Single Use Solutions Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Single Use Solutions Limited

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Single Use Solutions Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to Fenero Taxation Services Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Single Use Solutions Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	228,935	239,386
Investments	8	30	30
Fixed Assets		228,965	239,416
Current Assets			
Debtors	9	18,998	142,504
Cash at bank and in hand		123,497	42,337
		142,495	184,841
Creditors: amounts falling due within one year	10	(12,514)	(37,049)
Net Current Assets		129,981	147,792
Total Assets less Current Liabilities		358,946	387,208
Capital and Reserves			
Called up share capital presented as equity	12	10	10
Retained earnings		358,936	387,198
Shareholders' Funds		358,946	387,208

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Single Use Solutions Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 March 2026 and signed on its behalf by:

Shane Kelly
Director

Single Use Solutions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Single Use Solutions Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 673003. The registered office of the company is 9 Sweetbriar Park, Lower Newtown, Co. Waterford, Ireland which is also the principal place of business of the company. The Company was incorporated on 26th June 2020. The principal activity of the company is to provide Engineering Activities And Related Technical Consultancy.

The director is satisfied with the performance of the company to date. The director is not expecting to make any significant changes to the nature of business in the near future. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services provided by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	0%
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	25% Straight line
Computer Equipment	-	33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

Work in progress

Work in progress is reflected in the accounts at the expected revenue due for work carried out during the period that has not yet been invoiced.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The company's turnover is attributable to its market in Ireland and is derived from the principal activity of engineering consultancy services

4. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging/(crediting):		
Depreciation of tangible assets	5,074	12,661
(Profit) on disposal of tangible assets	(3,623)	-
(Profit)/loss on foreign currencies	-	1,493
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	944	611
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including the director, during the financial year was 2, (2024 - 1).

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

7. Tangible assets	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Computer Equipment €	Total €
Cost					
At 1 July 2024	204,250	32,684	32,260	6,834	276,028
Disposals	-	-	(32,260)	-	(32,260)
At 30 June 2025	<u>204,250</u>	<u>32,684</u>	<u>-</u>	<u>6,834</u>	<u>243,768</u>
Depreciation					
At 1 July 2024	-	4,167	26,883	5,592	36,642
Charge for the financial year	-	4,085	-	989	5,074
On disposals	-	-	(26,883)	-	(26,883)
At 30 June 2025	<u>-</u>	<u>8,252</u>	<u>-</u>	<u>6,581</u>	<u>14,833</u>
Net book value					
At 30 June 2025	<u>204,250</u>	<u>24,432</u>	<u>-</u>	<u>253</u>	<u>228,935</u>
At 30 June 2024	<u>204,250</u>	<u>28,517</u>	<u>5,377</u>	<u>1,242</u>	<u>239,386</u>
8. Investments				Participating interests/ joint ventures shares €	Total €
Investments Cost					
At 30 June 2025				<u>30</u>	<u>30</u>
Net book value					
At 30 June 2025				<u>30</u>	<u>30</u>
At 30 June 2024				<u>30</u>	<u>30</u>
9. Debtors				2025 €	2024 €
Other debtors				-	138,092
Director's current account				4,412	4,412
Taxation				14,586	-
				<u>18,998</u>	<u>142,504</u>
10. Creditors				2025 €	2024 €
Amounts falling due within one year					
Trade creditors				500	485
Taxation				11,984	28,030
Other creditors				30	8,534
				<u>12,514</u>	<u>37,049</u>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

11. Taxation	2025 €	2024 €
Debtors:		
VAT	13,483	-
Income tax	1,103	-
	<u>14,586</u>	<u>-</u>
Creditors:		
VAT	-	12,210
Corporation tax	11,984	9,324
PAYE	-	6,496
	<u>11,984</u>	<u>28,030</u>

12. Share capital	2025 €	2024 €		
Description	Number of shares	Value of units		
Authorised				
Ordinary	100,000	€1.00 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid				
Ordinary	10	€1.00 each	<u>10</u>	<u>10</u>

The director's and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 30/06/25	01/07/24
Shane Kelly	Ordinary	<u>10</u>	<u>10</u>

13. Profit and loss account	2025 €	2024 €
At 1 July 2024	387,198	311,551
(Loss)/profit for the financial year	(28,262)	75,647
At 30 June 2025	<u>358,936</u>	<u>387,198</u>

14. Capital commitments

There were no capital commitments at the year ended 30 June 2025.

15. Director's remuneration	2025 €	2024 €
Remuneration	439,000	170,000
Pension contributions	13,873	13,178
	<u>452,873</u>	<u>183,178</u>

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16. Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 20 March 2026.