

Company registration number 326406 (Ireland)

CLOVERTREE DEVELOPMENTS LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

CLOVERTREE DEVELOPMENTS LIMITED

COMPANY INFORMATION

Directors	Walter Waldron Ciaran Waldron
Secretary	Walter Waldron
Company number	326406
Registered office	Cordroon Cross Co Mayo F12 W7R7
Accountants	Richard Drew & Sons Parkhead 18 Rockfield Road Kells Co Meath
Business address	Cordroon Cross Co. Mayo F12 W7R7
Bankers	Bank of Ireland Main Street Athboy Co Meath

CLOVERTREE DEVELOPMENTS LIMITED

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CLOVERTREE DEVELOPMENTS LIMITED

BALANCE SHEET

AS AT 30 JUNE 2025

	2025		2024	
	€	€	€	€
Fixed assets		675		1,026
Current assets	62,347		64,542	
Creditors: amounts falling due within one year	<u>(2,848)</u>		<u>(4,551)</u>	
Net current assets		<u>59,499</u>		<u>59,991</u>
Total assets less current liabilities		<u>60,174</u>		<u>61,017</u>
Net assets		<u><u>60,174</u></u>		<u><u>61,017</u></u>
Capital and reserves		<u><u>60,174</u></u>		<u><u>61,017</u></u>

Clovertree Developments Limited is a private company limited by shares incorporated in Ireland. The registered office is Cordroon, Cross, Co Mayo, F12 W7R7.

We, as directors of Clovertree Developments Limited, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that section 358 is complied with.

(c) No notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company.

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption as a micro company contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and we confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

The financial statements were approved by the board of directors and authorised for issue on 11 March 2026 and are signed on its behalf by:

Walter Waldron
Director

Ciaran Waldron
Director

Company registration number 326406 (Ireland)

CLOVERTREE DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

AS AT 30 JUNE 2025

1 Accounting policies

1.1 Basis of preparation

These financial statements have been prepared in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-Entities Regime' and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, Fittings & Equipment	15% Straight Line
Computers	15% Straight Line
Motor vehicles	20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

Financial assets and liabilities are recognised only when the company becomes a party to the contractual provisions of the instrument. They are recognised initially at cost, which is measured at the transaction price including material transaction costs. Financial assets and liabilities are offset when the company currently has a legally enforceable right to set off the recognised amounts and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

CLOVERTREE DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

AS AT 30 JUNE 2025

2 Profit and loss reserves

	2025	2024
	€	€
At the beginning of the year	61,009	61,850
Loss for the year	(843)	(841)
At the end of the year	<u>60,166</u>	<u>61,009</u>