

Company Number: 609718

Codespace Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 July 2025

Codespace Limited
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Codespace Limited
DIRECTOR AND OTHER INFORMATION

Director	Marius Jaraminas
Company Secretary	Gerda Jaramine
Company Number	609718
Registered Office and Business Address	Icon Accounting, Columba house Lakeshore Drive, Airside Retail Park Swords Dublin Ireland
Accountants	Icon Accounting Chartered Certified Accountants Columba House Airside Swords Dublin Ireland
Bankers	Allied Irish Banks, p.l.c. 1-4 Lower Baggot Street Dublin 2

Codespace Limited
BALANCE SHEET

as at 31 July 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	3,062	-
Investments	6	135	135
Fixed Assets		<u>3,197</u>	<u>135</u>
Current Assets			
Debtors	7	81,482	81,551
Cash at bank and in hand		15,429	35,061
		<u>96,911</u>	<u>116,612</u>
Creditors: amounts falling due within one year	8	<u>(10,626)</u>	<u>(41,582)</u>
Net Current Assets		<u>86,285</u>	<u>75,030</u>
Total Assets less Current Liabilities		<u>89,482</u>	<u>75,165</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	9	89,382	75,065
Shareholders' Funds		<u>89,482</u>	<u>75,165</u>

Codespace Limited

BALANCE SHEET

as at 31 July 2025

I as Director of Codespace Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 17 September 2025 and signed on its behalf by:

Marius Jaraminas
Director

Codespace Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

1. General Information

Codespace Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Icon Accounting, Columba house, Lakeshore Drive, Airside Retail Park, Swords, Dublin, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 July 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.50% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Codespace Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	437	-
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including director, during the financial year was 1, (2024 - 1).

	2025	2024
	Number	Number
Consultants	1	1
	<u> </u>	<u> </u>

5. Tangible assets

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 August 2024	1,089	1,089
Additions	3,499	3,499
	<u> </u>	<u> </u>
At 31 July 2025	4,588	4,588
	<u> </u>	<u> </u>
Depreciation		
At 1 August 2024	1,089	1,089
Charge for the financial year	437	437
	<u> </u>	<u> </u>
At 31 July 2025	1,526	1,526
	<u> </u>	<u> </u>
Net book value		
At 31 July 2025	3,062	3,062
	<u> </u>	<u> </u>

Codespace Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 July 2025

6. Investments

	Participating interests/ joint ventures shares €	Total €
Investments Cost		
At 31 July 2025	135	135
Net book value		
At 31 July 2025	135	135
At 31 July 2024	135	135

7. Debtors

	2025 €	2024 €
Trade debtors	-	17,220
Amounts owed by connected parties (Note 11)	79,584	64,231
Taxation	1,798	-
Called up share capital not paid	100	100
	81,482	81,551

8. Creditors

Amounts falling due within one year	2025 €	2024 €
Trade creditors	240	240
Taxation	9,352	25,508
Director's current account	1,034	1,034
Accruals	-	14,800
	10,626	41,582

9. Profit and loss account

	2025 €	2024 €
At 1 August 2024	75,065	25,835
Profit for the financial year	14,317	49,230
At 31 July 2025	89,382	75,065

10. Capital commitments

The company had no material capital commitments at the financial year-ended 31 July 2025.

11. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

Balance 2025 €	Movement in year €	Balance 2024 €	Maximum in year €
79,584	15,353	64,231	-

Codespace Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 17 September 2025.