

Company Number: 470296

KD Mechanical Engineers Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

KD Mechanical Engineers Ltd

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KD Mechanical Engineers Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Kieran Staunton
Director

23 February 2026

David Staunton
Director

23 February 2026

KD Mechanical Engineers Ltd

ACCOUNTANTS REPORT

to the Board of Directors on the Compilation of the unaudited Abridged financial statements of KD Mechanical Engineers Ltd for the financial year ended 31 December 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 December 2025 as set out on pages 5 to 13 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of KD Mechanical Engineers Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 December 2025 your duty to ensure that KD Mechanical Engineers Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of KD Mechanical Engineers Ltd. You consider that KD Mechanical Engineers Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of KD Mechanical Engineers Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

DEACY GILLIGAN LIMITED

Chartered Accountants & Statutory Auditors
Block 1
Galway Financial Services Centre
Moneenageisha Road
Galway
H91PV3W

23 February 2026

KD Mechanical Engineers Ltd

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Property, plant and equipment	7	998,619	919,937
Investments	8	1	1
Fixed Assets		998,620	919,938
Current Assets			
Stocks	9	1,304,808	1,183,941
Debtors	10	1,352,499	1,158,910
Cash and cash equivalents		1,958,066	1,237,267
		4,615,373	3,580,118
Creditors: amounts falling due within one year	11	(1,534,292)	(1,335,823)
Net Current Assets		3,081,081	2,244,295
Total Assets less Current Liabilities		4,079,701	3,164,233
Creditors: amounts falling due after more than one year	12	(396,821)	(491,403)
Provisions for liabilities	13	(21,191)	(21,191)
Net Assets		3,661,689	2,651,639
Capital and Reserves			
Called up share capital presented as equity		2,277	2,277
Revaluation reserve	14	154,517	154,517
Other reserves	14	1,585,155	1,585,155
Retained earnings		1,919,740	909,690
Equity attributable to owners of the company		3,661,689	2,651,639

KD Mechanical Engineers Ltd

BALANCE SHEET

as at 31 December 2025

We as Directors of KD Mechanical Engineers Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 February 2026 and signed on its behalf by:

Kieran Staunton
Director

David Staunton
Director

KD Mechanical Engineers Ltd
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2025

	Called up share capital €	Revaluation reserve €	Retained earnings €	Capital redemption reserve €	Total €
At 1 January 2024	2,277	154,517	-	-	156,794
Profit for the financial year	-	-	909,690	-	909,690
Redemption of equity shares	-	-	-	1,585,155	1,585,155
At 31 December 2024	2,277	154,517	909,690	-	1,066,484
Profit for the financial year	-	-	1,010,050	-	1,010,050
Redemption of equity shares	-	-	-	1,585,155	1,585,155
At 31 December 2025	2,277	154,517	1,919,740	1,585,155	3,661,689

KD Mechanical Engineers Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

KD Mechanical Engineers Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 470296. The registered office of the company is Unit 12C, N 5 Business Park, Castlebar, Co. Mayo. The principal activity of the company was the operation of Plumbing business in Unit 12C, N 5 Business Park, Castlebar, Co. Mayo. The directors have indicated their intention to capitalise on industry shifts by continuing to review and focus their operations accordingly in the future. There have been no further significant changes in those activities during the year. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. Freehold land is stated at cost and is not depreciated. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

KD Mechanical Engineers Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

KD Mechanical Engineers Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	173,381	126,823
(Profit)/loss on disposal of property, plant and equipment	-	19,813
Profit on disposal of intangible fixed assets	(4,129)	-
	<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	23,616	13,155
	<u><u> </u></u>	<u><u> </u></u>
5. Employees		
The average monthly number of employees, including directors, during the financial year was 40, (2024 - 40).		
6. Tax on profit	2025	2024
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 6 (b))	142,722	118,285
	<u><u> </u></u>	<u><u> </u></u>
(b) Factors affecting tax charge for the financial year		
The tax assessed for the financial year differs from the standard rate of corporation tax in Ireland 12.50% (2024 - 12.50%). The differences are explained below:		
	2025	2024
	€	€
Profit taxable at 12.50%	1,152,772	1,027,975
	<u><u> </u></u>	<u><u> </u></u>
Profit before tax multiplied by the standard rate of corporation tax in Ireland at 12.50% (2024 - 12.50%)	144,097	128,497
Effects of:		
Capital allowances for period in excess of depreciation	(1,375)	(10,212)
	<u><u> </u></u>	<u><u> </u></u>
Total tax charge for the financial year (Note 6 (a))	142,722	118,285
	<u><u> </u></u>	<u><u> </u></u>

KD Mechanical Engineers Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

7. Property, plant and equipment

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 January 2025	591,142	195,666	202,381	667,379	1,656,568
Additions	-	4,902	3,466	319,106	327,474
Disposals	-	-	-	(127,294)	(127,294)
At 31 December 2025	591,142	200,568	205,847	859,191	1,856,748
Depreciation					
At 1 January 2025	52,279	167,803	196,258	326,275	742,615
Charge for the financial year	11,823	16,825	3,005	141,727	173,380
On disposals	-	-	-	(57,866)	(57,866)
At 31 December 2025	64,102	184,628	199,263	410,136	858,129
Net book value					
At 31 December 2025	527,040	15,940	6,584	449,055	998,619
At 31 December 2024	538,863	27,863	6,123	341,104	913,953

8. Investments

	Subsidiary undertakings shares	Total
	€	€
Investments		
Cost		
At 31 December 2025	1	1
Net book value		
At 31 December 2025	1	1
At 31 December 2024	1	1

9. Stocks

	2025 €	2024 €
Work in progress	1,256,052	1,133,463
Finished goods and goods for resale	48,756	50,478
	1,304,808	1,183,941

The replacement cost of stock did not differ significantly from the figures shown.

KD Mechanical Engineers Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

10. Debtors	2025	2024
	€	€
Trade debtors	785,686	227,167
Amounts owed by group undertakings	386,072	595,099
Amounts owed by participating interests	471	2,275
Amounts owed by related parties	-	142,662
Other debtors	62,187	62,187
Taxation	74,622	124,519
Prepayments	43,461	5,001
	1,352,499	1,158,910
	<u><u> </u></u>	<u><u> </u></u>
11. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	144,423	90,305
Net obligations under finance leases and hire purchase contracts	77,236	38,600
Trade creditors	1,135,765	1,005,984
Taxation	104,348	180,827
Directors' current accounts (Note 16)	346	346
Accruals	72,174	19,761
	1,534,292	1,335,823
	<u><u> </u></u>	<u><u> </u></u>
12. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Debenture	187,585	319,405
Finance leases and hire purchase contracts	209,236	171,998
	396,821	491,403
	<u><u> </u></u>	<u><u> </u></u>
Loans		
Repayable in one year or less, or on demand	144,423	90,305
Repayable between one and two years	187,585	319,405
	332,008	409,710
	<u><u> </u></u>	<u><u> </u></u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	12,445	6,681
Repayable between one and five years	64,791	31,919
Repayable after five years	209,236	171,998
	286,472	210,598
	<u><u> </u></u>	<u><u> </u></u>

KD Mechanical Engineers Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

13. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Capital allowances	Total	Total
	€	2025 €	2024 €
At financial year start	21,191	21,191	21,191
At financial year end	21,191	21,191	21,191

14. Income Statement

	Revaluation reserve	Profit and loss account	Capital redemption reserve	Total
	€	€	€	€
At 1 January 2025	154,517	909,690	-	1,064,207
Redemption of shares	-	-	1,585,155	1,585,155
Profit for the financial year	-	1,010,050	-	1,010,050
At 31 December 2025	154,517	1,919,740	1,585,155	3,659,412

15. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

16. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	219,439	169,455
Pension contributions	19,367	26,152
	238,806	195,607

The following amounts are repayable to the directors:

	2025 €	2024 €
Kieran Staunton	346	346

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 February 2026.

