

Company Number: 615101

Tynan Investments Limited

Abridged Unaudited Financial Statements

for the financial year ended 30 April 2025

Tynan Investments Limited

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Tynan Investments Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Martin Tynan
Director

Date: _____

Tynan Investments Limited
STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Financial assets	5	<u>788,515</u>	<u>788,514</u>
Current Assets			
Debtors	6	1,051,915	1,051,915
Cash and cash equivalents		<u>98</u>	<u>99</u>
		<u>1,052,013</u>	<u>1,052,014</u>
Creditors: amounts falling due within one year	7	<u>(202,275)</u>	<u>(202,275)</u>
Net Current Assets		<u>849,738</u>	<u>849,739</u>
Total Assets less Current Liabilities		<u><u>1,638,253</u></u>	<u><u>1,638,253</u></u>
Capital and Reserves			
Called up share capital presented as equity		704,804	704,804
Retained earnings		<u>933,449</u>	<u>933,449</u>
Shareholders' Funds		<u><u>1,638,253</u></u>	<u><u>1,638,253</u></u>

Tynan Investments Limited

STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

I as Director of Tynan Investments Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on _____ and signed on its behalf by:

Martin Tynan
Director

Tynan Investments Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Called up share capital	Retained earnings	Total
	€	€	€
At 1 May 2023	704,804	933,449	1,638,253
At 30 April 2024	704,804	933,449	1,638,253
At 30 April 2025	704,804	933,449	1,638,253

Tynan Investments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Tynan Investments Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Kennedy's, 132 Lower Drumcondra Road, Drumcondra, Dublin 9, Ireland which is also the principal place of business of the company. The principal activity of the company is that of holding companies. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

Financial assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Tynan Investments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Employees

The average monthly number of employees, including director, during the financial year was 0, (2024 - 0).

4. Tax on profit

	2025	2024
	€	€
Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%)	-	-
	<u> </u>	<u> </u>

No charge to tax arises due to tax losses incurred.

5. Financial fixed assets

	Subsidiary undertaking s shares	Total
	€	€
Investments		
Cost		
At 1 May 2024	788,514	788,514
Additions	1	1
	<u> </u>	<u> </u>
At 30 April 2025	788,515	788,515
	<u> </u>	<u> </u>
Net book value		
At 30 April 2025	788,515	788,515
	<u> </u>	<u> </u>
At 30 April 2024	788,514	788,514
	<u> </u>	<u> </u>

Tynan Investments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

5.1. Holdings in related undertakings

The company holds share capital of the following company:

Name	Details of investment	Proportion held by company
Subsidiary undertaking		
Drumcondra Investments Limited	Ordinary	83%
Othello Guest Houses Limited	Ordinary	100%
Ivy House Taverns Limited	'A' Ordinary	0.98%
Drumcondra Investments Limited	Ordinary	17%

6. Debtors	2025	2024
	€	€
Amounts owed by group undertakings (Note 10)	1,015,822	-
Other debtors	36,093	1,051,915
	<u>1,051,915</u>	<u>1,051,915</u>
7. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to group undertakings (Note 10)	202,275	202,275
	<u>202,275</u>	<u>202,275</u>
8. Income Statement	2025	2024
	€	€
At 1 May 2024	933,449	933,449
At 30 April 2025	933,449	933,449
	<u>933,449</u>	<u>933,449</u>

9. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

Tynan Investments Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

10. Related party transactions

Transactions and balances with group companies:

	2025	2024
	€	€
Drumcondra Investments Ltd		
Amount (owed to) Drumcondra Investments Ltd	<u>(202,275)</u>	<u>(202,275)</u>
Ivy House Taverns Limited		
Amount due from Ivy House Taverns Limited	<u>1,015,822</u>	<u>-</u>

11. Events After the End of the Reporting Period

On 12 November 2025, the company acquired 17% of the issued share capital of Drumcondra Investments Limited. Following this acquisition, the company now owns 100% of the share capital of Drumcondra Investments Limited.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board on _____.

