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Indigo River Limited  
676074  
Unaudited Abridged Financial Statements  
20-Feb-26

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**Names of Directors and Other Information**

**Company Registration No: 676074**

**Directors: Mr Peter Higgins, Mrs Noreen Higgins**

**Registered Office: Oliver's Seafood Bar, Cleggan Co Galway**

**Secretary: Mr Peter Higgins**

**Accountant: LMS Accountants Block 12, Ballybane Ind Estate, Galway**

**Bankers: Allied Irish Bank**

**Solicitors:**

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Extract from Directors report in accordance with section 329 of the  
Companies Act 2014

The directors of the company interests in shares/debentures of the  
company during the financial year are as follows;

**Mr Peter Higgins 50**

**Mrs Noreen Higgins 50**

The directors of the company interest in shares/debentures of any group  
undertakings of the company during the financial year are as follows;

**No Group Undertakings**

Indigo River Ltd  
Balance Sheet as at 20 February 2026


		2026
		€
FA - plant and machinery	Cost - b/fwd	1,704
	Deprn - b/fwd	-84
		1,620
FA - equipment, fixtures & fittings	Cost - b/fwd	1,273
	Cost - additio	3,000
	Deprn - b/fwd	-106
		4,167
		5,787
Stocks	Finished goods	40,638
		40,638
Customers		41,262
Debtors		11,938
Bank	Current accou	-19,082
	Petty cash	-399
		-19,480
		74,358
Suppliers		-65,025
Creditors		-15,009
Net assets		110
		£
Profit and loss account	Brought forw	12,709
	Net loss	-12,599
		110
Total funds		110

We, as Directors of Indigo River Limited, state that:

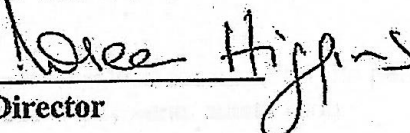
- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board

Mr Peter Higgins

  
Secretary / Director

Mrs Noreen Higgins

  
Director

**Indigo River Limited**  
**Notes to the Accounts**  
**for the year ended 20th February 2026**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January '2017).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	12.5% straight line
Motor vehicles	12.5% straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an undiscounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Directors Remuneration**

2,026	2,025
€	€

**3 Directors Benefits**

-	-
2,026	2,025
€	€
-	-