



# O'Connor Pyne & Co. Limited

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**Company Number: 737713**



## **Linxpeed Limited**

### **Abridged Unaudited Financial Statements**

**for the financial year ended 31 March 2025**

# Linxpeed Limited

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## Linxpeed Limited

# DIRECTORS AND OTHER INFORMATION

<b>Directors</b>	Henry Brankin James Brankin
<b>Company Secretary</b>	Henry Brankin
<b>Company Number</b>	737713
<b>Registered Office and Business Address</b>	Sherington Old Downs Road Delgany Co. Wicklow
<b>Accountants</b>	O'Connor Pyne & Co. Limited Unit 4 Joyce House Barrack Square Ballincollig Cork
<b>Bankers</b>	Bank of Ireland 45 Main Street Bray Co. Wicklow

# Linxpeed Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to O'Connor Pyne & Co. Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

# Linxpeed Limited

## BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	7,590	7,704
<b>Current Assets</b>			
Stocks	7	19,477	-
Debtors	8	137,883	51,574
Cash and cash equivalents		208,683	200,246
		366,043	251,820
<b>Creditors: amounts falling due within one year</b>	9	(39,198)	(114,599)
<b>Net Current Assets</b>		326,845	137,221
<b>Total Assets less Current Liabilities</b>		334,435	144,925
<b>Capital and Reserves</b>			
Called up share capital presented as equity		200	200
Retained earnings		334,235	144,725
<b>Equity attributable to owners of the company</b>		334,435	144,925

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Linxpeed Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 24 November 2025 and signed on its behalf by:**

**Henry Brankin**  
Director

**James Brankin**  
Director

# Linxpeed Limited

## STATEMENT OF CHANGES IN EQUITY

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
<b>At 1 April 2023</b>	-	-	-
Profit for the financial year	-	144,725	144,725
Net proceeds of equity ordinary share issue	100	-	100
<b>At 31 March 2024</b>	200	144,725	144,925
Profit for the financial year	-	289,510	289,510
Payment of dividends	-	(100,000)	(100,000)
Net proceeds of equity ordinary share issue	100	-	100
<b>At 31 March 2025</b>	<b>300</b>	<b>334,235</b>	<b>334,535</b>

# Linxpeed Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Linxpeed Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 737713. The registered office of the company is Sherington, Old Downs Road, Delgany, Co. Wicklow which is also the principal place of business of the company. The principal activity of the company is providing computer services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

# Linxpeed Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Going concern

The directors have a reasonable expectation, having made appropriate enquiries, that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

<b>4. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>1,242</b>	1,101
(Profit)/loss on foreign currencies	<b>(3,954)</b>	1,380
	<u>          </u>	<u>          </u>

### 5. Employees

The average monthly number of employees, including directors, during the financial period was 1, (2024 - 1).

### 6. Tangible assets

	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 April 2024	8,805	8,805
Additions	1,128	1,128
	<u>          </u>	<u>          </u>
At 31 March 2025	9,933	9,933
	<u>          </u>	<u>          </u>
<b>Depreciation</b>		
At 1 April 2024	1,101	1,101
Charge for the financial year	1,242	1,242
	<u>          </u>	<u>          </u>
At 31 March 2025	2,343	2,343
	<u>          </u>	<u>          </u>
<b>Net book value</b>		
At 31 March 2025	<b>7,590</b>	<b>7,590</b>
	<u>          </u>	<u>          </u>
At 31 March 2024	7,704	7,704
	<u>          </u>	<u>          </u>

<b>7. Stocks</b>	<b>2025</b>	2024
	€	€
Finished goods and goods for resale	<b>19,477</b>	-
	<u>          </u>	<u>          </u>

The replacement cost of stock did not differ significantly from the figures shown.

continued

**Linxpeed Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

<b>8. Debtors</b>	<b>2025</b>	2024
	€	€
Trade debtors	-	42
Taxation and social welfare	<b>130,287</b>	46,567
Prepayments	<b>7,596</b>	4,965
	<u><b>137,883</b></u>	<u>51,574</u>

<b>9. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Trade creditors	<b>73</b>	31,346
Taxation and social welfare	<b>23,339</b>	24,960
Directors' current accounts (Note 12)	<b>3,004</b>	-
Accruals	<b>12,782</b>	58,293
	<u><b>39,198</b></u>	<u>114,599</u>

<b>10. Income Statement</b>	<b>2025</b>	2024
	€	€
At 1 April 2024	<b>144,725</b>	-
Profit for the financial year	<b>289,510</b>	144,725
Payment of dividends	<b>(100,000)</b>	-
At 31 March 2025	<u><b>334,235</b></u>	<u>144,725</u>

**11. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 March 2025.

<b>12. Directors' remuneration and transactions</b>	<b>2025</b>	2024
	€	€
Remuneration	<b>259,000</b>	85,000
Pension contributions	<b>150,000</b>	-
	<u><b>409,000</b></u>	<u>85,000</u>

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
Henry Brankin	<u><b>3,004</b></u>	<u>-</u>

**13. Controlling interest**

Henry Brankin owns 100% of the ordinary share capital in Linxpeed Limited.

**14. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**Linxpeed Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**15. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 24 November 2025.