

Registered number: 529018

CULLIES SERVICE STATION LTD.

AUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 JULY 2025

CULLIES SERVICE STATION LTD.

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CULLIES SERVICE STATION LTD.

General Information

Directors	Jim Burke Antoinette Burke
Company secretary	Antoinette Burke
Registered number	529018
Registered office	4 Roscalgan, Oldtown, Cavan, Co. Cavan
Independent auditors	Kinnear & Co uc Chartered Accountants Kinnear Court, Dublin Road, Mullingar, Co. Westmeath
Bankers	Allied Irish Bank 41 Main Street, Cavan, Co. Cavan

CULLIES SERVICE STATION LTD.

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE FINANCIAL YEAR ENDED 31ST JULY 2025

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements which they are satisfied give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end and of the profit or loss of the company for the financial year. Under that law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and with FRS 102 "the Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A of that Standard, issued by the Financial Reporting Council.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT AUDITORS' SPECIAL REPORT TO THE DIRECTORS OF
CULLIES SERVICE STATION LTD.,
Pursuant to section 365 of the companies act 2014**

On 23 December 2025 we reported as auditors of Cullies Service Station Ltd. to the directors of the Company on the abridged financial statements for the financial year ended 31st July 2025 on pages 7 to 15 and our report was as follows:

We have examined:

- (i) the abridged financial statements for the financial year ended 31st July 2025 on pages 7 to 15 which the directors of Cullies Service Station Ltd. propose to annex to the Annual Return of the Company; and
- (ii) the financial statements to be laid before the Annual General Meeting which form the basis for those abridged financial statements.

Respective responsibilities of Directors and Auditors

It is your responsibility to prepare the abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under Section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the Company and that those abridged financial statements have been properly prepared pursuant to Section 353 of that Act (exemptions available for small companies) and to report our opinion to you.

This report is made solely to the directors in accordance with Section 356 of the Companies Act 2014. Our work was undertaken so that we might state to the directors those matters we are required to state to them in our report under Section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the Company is entitled to annex abridged financial statements to the Annual Return of the Company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion on financial statements

In our opinion the directors are entitled under Section 352 of the Companies Act 2014 to annex to the Annual Return of the Company the abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of Section 353 of that Act (exemptions available for small sized companies).

Other information

On 23rd December 2025 we reported as auditors of Cullies Service Station Ltd. to the members on the Company's financial statements for the financial year ended 31st July 2025 to be laid before its Annual General Meeting and our report was as follows:

**INDEPENDENT AUDITORS' SPECIAL REPORT TO THE DIRECTORS OF CULLIES
SERVICE STATION LTD. (CONTINUED)
PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014**

"We have audited the financial statements of Cullies Service Station Ltd. (the 'Company') for the financial year ended 31st July 2025, which comprise the Balance Sheet and the notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' applying section 1A of that Standard.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31st July 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' applying section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**INDEPENDENT AUDITORS' SPECIAL REPORT TO THE DIRECTORS OF CULLIES
SERVICE STATION LTD. (CONTINUED)
PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014**

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

**INDEPENDENT AUDITORS' SPECIAL REPORT TO THE DIRECTORS OF CULLIES
SERVICE STATION LTD. (CONTINUED)
PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014**

Respective responsibilities and restrictions on use

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement on page 2, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <http://www.iaasa.ie>. This description forms part of our Auditors' Report."

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Patrick G Corcoran
for and on behalf of
Kinnear & Co uc**

Chartered Accountants
Registered Auditors

Kinnear Court,
Dublin Road,
Mullingar,
Co. Westmeath

23 December 2025

CULLIES SERVICE STATION LTD.

**BALANCE SHEET
AS AT 31 JULY 2025**

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	6	14,178	19,650
		14,178	19,650
Current assets			
Stocks	7	124,458	103,876
Debtors: amounts falling due within one year	8	224,131	249,665
Cash at bank and in hand		224,177	181,505
		572,766	535,046
Creditors: amounts falling due within one year	9	(283,080)	(199,010)
Net current assets		289,686	336,036
Total assets less current liabilities		303,864	355,686
Creditors: amounts falling due after more than one year		(495)	(396)
Net assets		303,369	355,290
Capital and reserves			
Called up share capital presented as equity		100	100
Profit and loss account		303,269	355,190
Shareholders' funds		303,369	355,290

CULLIES SERVICE STATION LTD.

**BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2025**

These financial statements have been prepared in accordance with the small companies regime.

We, as directors of Cullies Service Station Ltd., state that:

The Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board on 23 December 2025.

Jim Burke
Director



Antoinette Burke
Director



CULLIES SERVICE STATION LTD.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST JULY 2025

1. General information

The Company's functional and presentation currency is the Euro (€).

Cullies Service Station Ltd. is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 529018). The Registered Office is 4 Roscalgan, Oldtown, Cavan, Co. Cavan.

Statement of compliance

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of the company, and have been prepared in accordance with FRS 102 "*The Financial Reporting Standard applicable in the UK and Republic of Ireland*" (FRS 102) applying section 1A of that Standard.

2. Accounting policies

The following accounting policies have been applied consistently in dealing with items, which are considered material in relation to the company's financial statements:

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and *FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued by the Financial Reporting Council, applying section 1A of that standard.

The company is exempted from the requirement to prepare a statement of cash flows by virtue of Section 7 of FRS102.

2.2 Turnover

Turnover represents net sales to customers and excludes Value Added Tax. Turnover is recognised upon delivery of the goods and services to the customer.

CULLIES SERVICE STATION LTD.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST JULY 2025

2. Accounting policies (continued)

2.3 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost or valuation, less residual value, of each asset systematically over its expected useful life, by equal annual instalments (except where otherwise stated) principally, as follows:

Depreciation is provided on the following basis:

Plant and machinery	- over 8 years
Motor vehicles	- over 5 to 8 years

2.4 Stocks

Stocks are stated at the lower of cost on a first in first out basis and net realisable value being the estimated selling price less costs to complete and sell.

2.5 Leasing

Assets held under finance leases and hire purchase contracts are recognised in the balance sheet and are depreciated over their useful lives with the corresponding lease or hire purchase obligation being recognised as a liability. The interest element of the finance lease rentals is charged to the profit and loss account over the period of the lease and represent a constant periodic rate of interest on the balance of capital repayments outstanding. Operating lease rentals are charged to the profit and loss account on a straight-line basis over the lease term.

2.6 Debtors

Short-term trade debtors are measured at transaction price less any impairment. Loans receivable are initially recorded at fair value, net of transaction costs, and are subsequently stated at amortised cost using the effective interest rate method less any impairment. Loans receivable with no stated interest rate and repayable within one year or on demand are not amortised.

Loans receivable are classified as current assets unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

2.7 Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

CULLIES SERVICE STATION LTD.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST JULY 2025

2. Accounting policies (continued)

2.8 Trade creditors

Short term trade creditors are measured at the transaction price.

2.9 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the Profit and Loss Account at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Profit and Loss Account in the same period as the related expenditure is incurred.

2.10 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2.11 Pensions

Pension benefits are funded over relevant employees' period of service by way of contributions to a defined contribution scheme. Retirement benefit contributions in respect of the scheme for employees are charged to the profit and loss account in the financial year to which they relate.

2.12 Taxation and deferred taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied.

Full provision for deferred tax assets and liabilities is made at current tax rates on differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements, including differences arising on the revaluation of fixed assets.

Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

CULLIES SERVICE STATION LTD.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST JULY 2025

3. Operating Profit/(Loss)

The operating profit/loss is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible fixed - owned	5,472	5,472
(Profit)/loss on disposal of tangible assets	-	794
	<u>5,472</u>	<u>6,266</u>

4. Employees

The average monthly number of employees, including the directors, during the financial year was as follows:

	2025	2024
	No.	No.
Persons Employed	25	25
	<u>25</u>	<u>25</u>

5. Directors' remuneration

	2025	2024
	€	€
Directors' emoluments	81,039	73,528
Company contributions to defined contribution pension schemes	5,172	5,172
	<u>86,211</u>	<u>78,700</u>

Emoluments paid to persons connected with directors amounted to €49,546 (2024 €43,293).

CULLIES SERVICE STATION LTD.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31ST JULY 2025**

6. Tangible fixed assets

	Plant and machinery €	Motor vehicles €	Total €
Cost			
At 1 August 2024	8,000	17,886	25,886
At 31st July 2025	<u>8,000</u>	<u>17,886</u>	<u>25,886</u>
Depreciation			
At 1 August 2024	4,000	2,236	6,236
Charge for the financial year on owned assets	1,000	4,472	5,472
At 31st July 2025	<u>5,000</u>	<u>6,708</u>	<u>11,708</u>
Net book value			
At 31st July 2025	<u>3,000</u>	<u>11,178</u>	<u>14,178</u>
At 31st July 2024	<u>4,000</u>	<u>15,650</u>	<u>19,650</u>

CULLIES SERVICE STATION LTD.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31ST JULY 2025**

7. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	124,458	103,876
	124,458	103,876
	124,458	103,876

8. Debtors

	2025	2024
	€	€
Trade debtors	28,232	20,809
J&A Burke Ltd	152,030	206,078
Corporation tax repayable	2,950	1,786
VAT repayable	2,166	-
Prepayments	38,753	20,992
	224,131	249,665
	224,131	249,665

J&A Burke Ltd own 100% of the shares in Cullies Service Staion Ltd. The balances owed by the company arise from a loan. Jim Burke & Antoinette Burke, directors of Cullies Service Station Ltd are 100% shareholders and directors of J&A Burke Ltd. The loan is interest free an repayable on deamnd.

9. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Trade creditors	233,892	145,201
Taxation and social insurance	7,978	14,035
Director's current account - Jim Burke	3,314	22,781
Accruals	37,896	16,993
	283,080	199,010
	283,080	199,010

All bank borrowings are secured principally by guarantees from the directors.

CULLIES SERVICE STATION LTD.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST JULY 2025

10. Retention of Title

	2025 €	2024 €
Creditors secured by retention of title	135,405	102,780

Part of the amount owing to creditors is secured by the reservation of legal title to the goods supplied and to the proceeds of their sale. The amount secured in this way depends on the interpretation of individual contracts and is estimated not to exceed the amounts stated above.

11. Appropriation of Profit and loss account

	2025 €	2024 €
Profit and loss account brought forward at the beginning of the financial year	355,192	299,440
Dividends paid in the financial year	(100,000)	-
Other movement in the profit and loss account	48,077	55,750
Profit and loss account carried forward at the end of the financial year	303,269	355,190

12. Ultimate parent undertaking and controlling party

The following companies were members of the same group as the company during the financial year:

Name	Status
J&A Burke Ltd	Parent

13. Approval of financial statements

The board of directors approved these financial statements for issue on 23 December 2025