
IATM ASSET FINANCE LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

IATM ASSET FINANCE LIMITED

COMPANY INFORMATION

Directors	Stephen Smith Paul Pardy (resigned 17 May 2025)
Company secretary	Paul Pardy (resigned 17 May 2025) Jonathan Skerritt (appointed 17 May 2025)
Registered number	597871
Registered office	Unit A1 Chapelzod Industrial Estate Chapellzod Road Dublin 20
Accountants	Crowe Ireland Chartered Accountants 40 Mespil Road Dublin 4
Bankers	AIB 100/101 Grafton Street Dublin 2
Solicitors	Orpen Franks 28 Burlington Road Dublin 4

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ABRIDGED BALANCE SHEET
AS AT 30 JUNE 2025

	Note	2025 €	2024 €
Current assets			
Debtors: amounts falling due within one year	6	2,817	8,780
		<u>2,817</u>	<u>8,780</u>
Creditors: amounts falling due within one year	7	(2,717)	(8,680)
		<u>(2,717)</u>	<u>(8,680)</u>
Net current assets		100	100
Total assets less current liabilities		100	100
Net assets		100	100
Capital and reserves			
Called up share capital presented as equity	8	100	100
Shareholders' funds		100	100

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ABRIDGED BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2025

I, as director of IATM Asset Finance Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014.

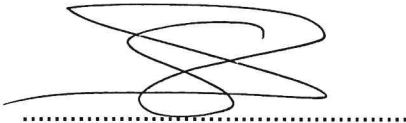
(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied.

(d) I acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(e) I hereby certify that I have relied on the specific exemption contained in section 365 Companies Act 2014 on the grounds that the Company is entitled to the benefits of that exemption as a dormant Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved:



Stephen Smith
Director

Date: 03.12.2025

The notes on pages 4 to 7 form part of these financial statements.

IATM ASSET FINANCE LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025

	Called up share capital	Total equity
	€	€
At 1 July 2024	100	100
At 30 June 2025	<u>100</u>	<u>100</u>

The notes on pages 4 to 7 form part of these financial statements.

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2024

	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 July 2023	100	328,905	329,005
Comprehensive income for the year			
Profit for the year	-	10,929	10,929
Contributions by and distributions to owners			
Dividends: Equity capital	-	(339,834)	(339,834)
At 30 June 2024	<u>100</u>	<u>-</u>	<u>100</u>

The notes on pages 4 to 7 form part of these financial statements.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1. General information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of IATM Asset Finance Limited for the financial year ended 30 June 2025.

IATM Asset Finance Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 597871). The Registered Office is Unit A1, Chapelizod Industrial Estate, Chapelizod Road, Dublin 20, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

2. Accounting policies (continued)

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Premises improvements - 12.5%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.5 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Turnover

An analysis of turnover by class of business is as follows:

	2025	2024
	€	€
Rent received	-	10,000
Consultancy fees & Other	-	12,042
	-	22,042
	-	22,042

All turnover arose in Ireland.

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

4. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

5. Taxation

	2025 €	2024 €
Corporation tax		
Current tax on profits for the year	-	1,078
	-	1,078
Total current tax	-	1,078
Deferred tax		
Total deferred tax	-	-
Tax on profit	-	1,078

Factors affecting tax charge for the year

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in Ireland of 12.5% (2024 - 12.5%).

Factors that may affect future tax charges

There were no factors that may affect future tax charges.

6. Debtors

	2025 €	2024 €
Amounts owed by group undertakings	2,817	8,780
	2,817	8,780
	2,817	8,780

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

7. Creditors: Amounts falling due within one year

	2025 €	2024 €
Taxation and social insurance	-	8,680
Other creditors	2,717	-
	2,717	8,680

8. Share capital

	2025 €	2024 €
Authorised		
1,000,000 (2024 - 1,000,000) Ordinary shares of €1.00 each	1,000,000	1,000,000
Allotted, called up and fully paid		
100 (2024 - 100) Ordinary shares of €1.00 each	100	100

9. Related party transactions

The Company is availing of exemptions from disclosure of transactions and balances with fellow wholly controlled group companies in accordance with FRS 102, Section 33 "Related Party Disclosures".

10. Post balance sheet events

There have been no other significant events affecting the Company since the financial year end.

11. Approval of financial statements

The director approved these financial statements for issue on 03.12.2025