

**Derek Walsh Camper Centre Ltd.**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

**Derek Walsh Camper Centre Ltd.**  
**CONTENTS**

	<b>Page</b>
Director and Other Information	3
Director's Responsibilities Statement	4
Balance Sheet	5
Reconciliation of Shareholders' Funds	6
Notes to the Financial Statements	7 - 10

**Derek Walsh Camper Centre Ltd.**  
**DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Derek Walsh
<b>Company Secretary</b>	Katrina Walsh Liston
<b>Company Number</b>	577139
<b>Registered Office</b>	Pamdohlen House Dooradoyle Road Co. Limerick Ireland
<b>Business Address</b>	Court Business Park Kildimo Co. Limerick V94 WPD8 Ireland
<b>Accountants</b>	Namara Business Advisors UC t/a Namara Chartered Certified Accountants Pamdohlen House Dooradoyle Road Limerick V94 XE61
<b>Bankers</b>	AIB Adare Co. Limerick

# Derek Walsh Camper Centre Ltd.

## DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The director made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to Namara Business Advisors UC, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

**Signed on behalf of the board**

**Derek Walsh**  
**Director**

**26 March 2026**

**Derek Walsh Camper Centre Ltd.****BALANCE SHEET**

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	34,265	7,101
<b>Current Assets</b>			
Stocks	7	309,412	300,342
Debtors	8	14,361	16,628
Cash and cash equivalents		739,483	766,016
		<u>1,063,256</u>	<u>1,082,986</u>
<b>Creditors: amounts falling due within one year</b>	9	(26,014)	(130,240)
<b>Net Current Assets</b>		<u>1,037,242</u>	<u>952,746</u>
<b>Total Assets less Current Liabilities</b>		<u>1,071,507</u>	<u>959,847</u>
<b>Creditors:</b>			
amounts falling due after more than one year	10	(889)	-
<b>Net Assets</b>		<u>1,070,618</u>	<u>959,847</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		1,070,518	959,747
<b>Equity attributable to owners of the company</b>		<u>1,070,618</u>	<u>959,847</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Derek Walsh Camper Centre Ltd., state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 26 March 2026 and signed on its behalf by:**

**Derek Walsh**  
Director

**Derek Walsh Camper Centre Ltd.**

**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 December 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 January 2024</b>	100	763,407	763,507
Profit for the financial year	-	196,340	196,340
<b>At 31 December 2024</b>	100	959,747	959,847
Profit for the financial year	-	110,771	110,771
<b>At 31 December 2025</b>	<b>100</b>	<b>1,070,518</b>	<b>1,070,618</b>

# Derek Walsh Camper Centre Ltd.

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Derek Walsh Camper Centre Ltd. is a company limited by shares incorporated in Ireland. Pamdohlen House, Dooradoyle Road, Co. Limerick, Ireland is the registered office and Court Business Park, Kildimo, Limerick, Ireland is the principal place of business of the company. . The principal activity of the company is the retail sales, repair and servicing of motor homes. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

## Derek Walsh Camper Centre Ltd.

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>8,603</b>	774
(Profit) on disposal of tangible assets	<b>(3,200)</b>	-
	<u><u>          </u></u>	<u><u>          </u></u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>730</b>	-
	<u><u>          </u></u>	<u><u>          </u></u>

### 5. Employees

The average monthly number of employees, including director, during the financial year was 5, (2024 - 5).

	<b>2025</b>	2024
	Number	Number
Admin/Sales	<b>5</b>	5
	<u><u>          </u></u>	<u><u>          </u></u>

### 6. Tangible assets

	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
<b>Cost</b>			
At 1 January 2025	25,411	25,900	51,311
Additions	8,900	26,867	35,767
Disposals	(5,200)	(2,900)	(8,100)
At 31 December 2025	<u>29,111</u>	<u>49,867</u>	<u>78,978</u>
<b>Depreciation</b>			
At 1 January 2025	21,211	22,999	44,210
Charge for the financial year	1,886	6,717	8,603
On disposals	(5,200)	(2,900)	(8,100)
At 31 December 2025	<u>17,897</u>	<u>26,816</u>	<u>44,713</u>
<b>Net book value</b>			
At 31 December 2025	<u><u>11,214</u></u>	<u><u>23,051</u></u>	<u><u>34,265</u></u>
At 31 December 2024	<u><u>4,200</u></u>	<u><u>2,901</u></u>	<u><u>7,101</u></u>

**Derek Walsh Camper Centre Ltd.**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

<b>7. Stocks</b>	<b>2025</b>	2024
	€	€
Parts	<b>73,400</b>	92,500
Work in progress	<b>42,532</b>	8,467
	<u><b>115,932</b></u>	<u>100,967</u>
Camper vans	<b>193,480</b>	199,375
	<u><b>309,412</b></u>	<u>300,342</u>
The replacement cost of stock did not differ significantly from the figures shown.		
<b>8. Debtors</b>	<b>2025</b>	2024
	€	€
Taxation	<b>11,351</b>	-
Prepayments	<b>3,010</b>	16,628
	<u><b>14,361</b></u>	<u>16,628</u>
<b>9. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	€	€
Payments received on account	-	104,000
Net obligations under finance leases and hire purchase contracts	<b>5,333</b>	-
Trade creditors	<b>6,219</b>	2,963
Taxation	<b>9,962</b>	19,277
Accruals	<b>4,500</b>	4,000
	<u><b>26,014</b></u>	<u>130,240</u>
<b>10. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due after more than one year</b>	€	€
Finance leases and hire purchase contracts	<b>889</b>	-
	<u><b>889</b></u>	<u>-</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	<b>5,333</b>	-
Repayable between one and five years	<b>889</b>	-
	<u><b>6,222</b></u>	<u>-</u>
<b>11. Profit and loss account</b>	<b>2025</b>	2024
	€	€
At 1 January 2025	<b>959,747</b>	763,407
Profit for the financial year	<b>110,771</b>	196,340
	<u><b>1,070,518</b></u>	<u>959,747</u>

**Derek Walsh Camper Centre Ltd.**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2025

**12. Contingent liabilities**

No contingent liabilities existed at 31 December 2025. The directors are not aware of any pending litigation proceedings, hearings or claim negotiations which may result in significant loss to the company.

<b>13. Director's remuneration</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Fees	<b>45,640</b>	42,640
Pension contributions	<b>45,000</b>	-
	<u><b>90,640</b></u>	<u>42,640</u>

**14. Related party transactions**

The director has provided personal guarantees to Allied Irish Bank.

**15. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**16. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 26 March 2026.