

Clematis Limited

Directors' Report and Financial Statements

Year ended 31 March 2025

Company Number : 93197

CONTENTS

	Page
DIRECTORS AND OTHER INFORMATION	2
EXTRACT FROM DIRECTORS' REPORT	3
STATEMENT OF DIRECTORS RESPONSIBILITIES	4
PROFIT AND LOSS ACCOUNT	5
BALANCE SHEET	6
NOTES TO THE FINANCIAL STATEMENTS	7-8
SUPPLEMENTARY INFORMATION ON TRADING STATEMENT	9

DIRECTORS AND OTHER INFORMATION

Board of Directors at 31 March 2025

I Bradley
V Kelly
M Gallagher
B Roth
C Benson

Secretary and Registered Office

C Benson
Elgin Mews
20/22 Pembroke Lane
Dublin 4

Bankers

Bank of Ireland
St. Stephens Green
Dublin 2

Registered Number: 93197

EXTRACT FROM DIRECTORS' REPORT

Directors' and secretary's interests in shares and debentures

The interests of the directors and secretary in shares of the company were:

	Interest in €1.27 ordinary shares	
	31 March 2025	31 March 2024
I Bradley	1	1
V Kelly	1	1
Merrion Group/Mary Gallagher	1	1
B Roth	1	1
C Benson	2	2

The directors and secretary had no other interests in the shares of the company as at 31 March 2025.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES
FOR THE SHAREHOLDERS FINANCIAL STATEMENTS**

General responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Chartered Accountants in Ireland.

Company law requires the directors to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

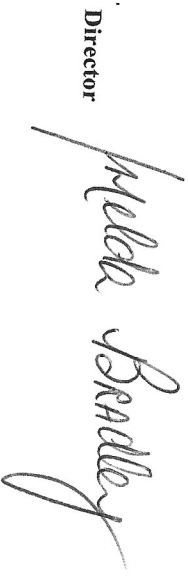
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Director

Date: November 28 2015



Director

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 €	2024 €
Turnover	6,000	6,000
Gross Profit	6,000	6,000
Administrative expenses	(3,293)	(2,992)
Profit on ordinary activities before taxation	2,707	3,008
Tax on profit on ordinary activities	-	-
Profit for the year	2,707	3,008
Allocation to sinking fund	(1,200)	(1,200)
Profit retained	1,507	1,808

The company has no recognised gains or losses other than the profit for the year. The results for the year have been calculated on the historical cost basis. The company's turnover and expenses all relate to continuing operations.

BALANCE SHEET
31 March 2025

	2025	2024
	€	€
Current Assets		
Debtors	1,179	3,130
Cash at bank and in hand	20,475	16,261
	<u>21,654</u>	<u>19,391</u>
Creditors - amounts falling due within one year	(350)	(794)
Net current assets	<u>21,304</u>	<u>18,597</u>
Sinking fund	(9,600)	(8,400)
Total assets less current liabilities	<u>11,704</u>	<u>10,197</u>
Capital and reserves		
Called up share capital	3	8
Profit and loss account	11,696	10,189
	<u>11,704</u>	<u>10,197</u>

We the directors of Clematis Limited state that:

- a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014
- b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied
- c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014
- d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to the Financial Statements so far as they are applicable to the company
- e) The company has relied on the specified exemption contained in section 352; we have done so on the ground that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353.

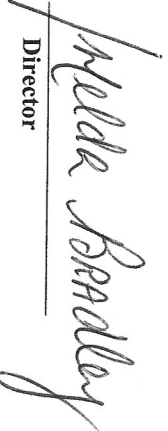
On behalf of the board



Director

Date:

November 7th 2025



Director

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

The significant accounting policies adopted by the company are as follows:

Basis of preparation

The financial statements have been prepared on the going concern basis in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Act 2014. They comply with the Financial Reporting Standard for Smaller Entities (effective January 2015) of the Financial Reporting Council, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Accounting Convention

These financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the service charge received from the apartments.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

2 Debtors

	2025	2024
	€	€
Trade debtors	1,179	2,000
Insurance prepaid	1,179	1,130
	<u>3,130</u>	<u>3,130</u>

3 Creditors

	2025	2024
	€	€
Other creditors	350	794

4 Share capital

The company is limited by guarantee and therefore does not have a share capital.

	2025	2024
	€	€
Authorised		
7 Ordinary Shares of €1.27 each	9	9
Called up share capital presented as equity		
6 Ordinary Shares of €1.27 each	<u>8</u>	<u>8</u>

5 Profit and Loss Account

	2025	2024
	€	€
At 1 April	10,189	8,381
Profit retained/(loss absorbed)	<u>1,507</u>	<u>1,808</u>
	<u>11,696</u>	<u>10,189</u>